

Chair and Members
Corporate Services Committee

December 21, 2012
(Award Contract)

RE: Supply & Delivery of a Cab & Chassis with Combination Sewer Cleaner and Hydro Excavation Unit
Capital Project ME2011 - 2011 Vehicle & Equipment Replacement
Capital Project ME2012-01 - 2012 V&E Replacement - TCA
Cubex Ltd. - \$429,919.88 (excluding H.S.T.)

FINANCE DEPARTMENT REPORT ON THE SOURCES OF FINANCING:

Finance Department confirms that the cost of this purchase can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services & City Engineer, the detailed source of financing for this purchase is:

	<u>Approved Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
<u>ESTIMATED EXPENDITURES</u>				
<u>ME2011-Vehicle & Equip. Replacement</u>				
(1) Cab & Chassis Combo Sewer Cleaner and Hydro Excavation Unit	\$275,480		\$172,677	\$102,803
Balance of Equipment to be purchased	4,750,109	3,246,291		1,503,818
	<u>5,025,589</u>	<u>3,246,291</u>	<u>172,677</u>	<u>1,606,621</u>
<u>ME2012-01 - V&E Replacement - TCA</u>				
(1) Cab & Chassis Combo Sewer Cleaner and Hydro Excavation Unit	264,810		264,810	0
Balance of Equipment to be purchased	5,821,832	637,406		5,184,426
	<u>6,086,642</u>	<u>637,406</u>	<u>264,810</u>	<u>5,184,426</u>
NET ESTIMATED EXPENDITURES	<u>\$11,112,231</u>	<u>\$3,883,697</u>	<u>\$437,487</u> 1)	<u>\$6,791,047</u>
<u>SOURCE OF FINANCING:</u>				
<u>ME2011-Vehicle & Equip. Replacement</u>				
Drawdown from Vehicle & Equipment R.F.	\$5,014,000	\$3,234,702	\$172,677	\$1,606,621
Federal Gas Tax	11,589	11,589		0
	<u>5,025,589</u>	<u>3,246,291</u>	<u>172,677</u>	<u>1,606,621</u>
<u>ME2012-01 - V&E Replacement - TCA</u>				
Drawdown from Vehicle & Equipment R.F.	6,086,642	637,406	264,810	5,184,426
TOTAL FINANCING	<u>\$11,112,231</u>	<u>\$3,883,697</u>	<u>\$437,487</u>	<u>\$6,791,047</u>

Financial Note:

- 1) Contract Price
Add: HST @13%
Total Contract Price Including Taxes
Less: HST Rebate
Net Contract Price

	<u>ME2011</u>	<u>ME2012-01</u>	<u>TOTAL</u>
Contract Price	\$169,690	\$260,230	\$429,920
Add: HST @13%	22,060	33,830	55,890
Total Contract Price Including Taxes	191,750	294,060	485,810
Less: HST Rebate	19,073	29,250	48,323
Net Contract Price	<u>\$172,677</u>	<u>\$264,810</u>	<u>\$437,487</u>

EH



Alan Dunbar
Manager of Financial Planning & Policy