

**APPENDIX 'A'**

#19107

Chair and Members  
Civic Works Committee

July 23, 2019  
(Award Contract)

**RE: Single Source Procurement - Replacement of Sand/Salt Spreaders  
(Work Orders 2470798-2470800)  
Capital Project ME201801 - Vehicle & Equipment Repl - TCA  
S&B Services Ltd. - \$242,700.00 (excluding H.S.T.)**

**FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:**

Finance & Corporate Services confirms that the total cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services & City Engineer, the detailed source of financing for this project is:

<b><u>SUMMARY OF ESTIMATED EXPENDITURES</u></b>	<b><u>Approved Budget</u></b>	<b><u>Committed To Date</u></b>	<b><u>This Submission</u></b>	<b><u>Balance for Future Work</u></b>
Vehicle & Equipment	\$6,469,253	\$2,504,513	\$246,972	\$3,717,768
<b>NET ESTIMATED EXPENDITURES</b>	<b><u>\$6,469,253</u></b>	<b><u>\$2,504,513</u></b>	<b><u>\$246,972</u></b> 1)	<b><u>\$3,717,768</u></b>
 <b><u>SUMMARY OF FINANCING:</u></b>				
Capital Levy	\$250,000	\$250,000		\$0
Drawdown from Vehicles & Equipment Replacement R.F.	6,165,891	2,201,151	246,972	3,717,768
Drawdown from Self Insurance R.F.	42,500	42,500		0
Funded From Operations	10,862	10,862		0
<b>TOTAL FINANCING</b>	<b><u>\$6,469,253</u></b>	<b><u>\$2,504,513</u></b>	<b><u>\$246,972</u></b>	<b><u>\$3,717,768</u></b>

1) **Financial Note:**

Contract Price	\$242,700
Add: HST @13%	31,551
Total Contract Price Including Taxes	<u>274,251</u>
Less: HST Rebate	27,279
Net Contract Price	<u>\$246,972</u>

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Jason Davies  
Manager of Financial Planning & Policy