

APPENDIX "A"

Chair and Members
Civic Works Committee

#19105
July 23, 2019
(Appoint Consulting Engineer)

**RE: Southdale Road West and Wickerson Road Improvements
Appointment of Consulting Engineer
(Subledger RD160014)
Capital Project TS1407-1 Southdale Road Upgrade Ph 1 Wickerson to Bramblewood
Capital Project TS1407-2 Southdale Road Upgrade Ph 2 Wickerson to Bramblewood
Dillon Consulting Limited - \$853,614.60 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated with the financing available in the Capital Works Budget, and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
SUMMARY OF ESTIMATED EXPENDITURES					
<u>TS1407-1 Southdale Road Upgrade Ph 1 Wickerson to Bramblewood</u>					
Engineering	\$490,000	\$537,064	\$102,745	\$434,319	\$0
Land Acquisition	300,000	300,000			300,000
Construction	1,760,000	1,760,000			1,760,000
Relocate Utilities	200,000	152,733			152,733
City Related Expenses		203	203		0
	<u>2,750,000</u>	<u>2,750,000</u>	<u>102,948</u>	<u>434,319</u>	<u>2,212,733</u>
<u>TS1407-2 Southdale Road Upgrade Ph 2 Wickerson to Bramblewood</u>					
Engineering	385,100	511,948	77,628	434,320	0
Land Acquisition	263,400	263,400			263,400
Construction	3,000,000	3,000,000	2,378		2,997,622
Relocate Utilities	294,000	167,152			167,152
City Related Expenses	100,000	100,000			100,000
	<u>4,042,500</u>	<u>4,042,500</u>	<u>80,006</u>	<u>434,320</u>	<u>3,528,174</u>
NET ESTIMATED EXPENDITURES	<u>\$6,792,500</u>	<u>\$6,792,500</u>	<u>\$182,954</u>	<u>\$868,639</u> 1)	<u>\$5,740,907</u>
SOURCE OF FINANCING					
<u>TS1407-1 Southdale Road Upgrade Ph 1 Wickerson to Bramblewood</u>					
Drawdown from City Services - Roads Reserve Fund (Development Charges)	2) \$2,750,000	\$2,750,000	\$102,948	\$434,319	\$2,212,733
<u>TS1407-2 Southdale Road Upgrade Ph 2 Wickerson to Bramblewood</u>					
Debenture By-law No. W.-5607-237	3) 525,500	525,500	10,400	56,459	458,641
Drawdown from City Services - Roads Reserve Fund (Development Charges)	2) 3,517,000	3,517,000	69,606	377,861	3,069,533
	<u>4,042,500</u>	<u>4,042,500</u>	<u>80,006</u>	<u>434,320</u>	<u>3,528,174</u>
TOTAL FINANCING	<u>\$6,792,500</u>	<u>\$6,792,500</u>	<u>\$182,954</u>	<u>\$868,639</u>	<u>\$5,740,907</u>
1) Financial Note:		<u>TS1407-1</u>	<u>TS1407-2</u>	<u>Total</u>	
Contract Price		\$426,807	\$426,808	\$853,615	
Add: HST @13%		55,485	55,485	110,970	
Total Contract Price Including Taxes		482,292	482,293	964,585	
Less: HST Rebate		47,973	47,973	95,946	
Net Contract Price		<u>\$434,319</u>	<u>\$434,320</u>	<u>\$868,639</u>	

2) Development Charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2014.

NOTE TO CITY CLERK

3) The City Clerk be authorized to increase Debenture By-law No. W.-5607-237 by \$495,423 from \$30,077 to \$525,500.

lp

Jason Davies
Manager of Financial Planning & Policy