Bill No. 243 2019

By-law No. C.P.-

A by-law to amend By-law No. C.P.-1520-548 being "A by-law to cancel a portion of the Municipal and Education taxes at 1156 Dundas Street" by changing the time period by which the Owner is required to file a record of site condition in the Environmental Site Registry.

WHEREAS By-law No. C.P.-1450-56, designated the lands within the City of London Urban Growth Boundary as a Community Improvement Project Area pursuant to Section 28(2) of the *Planning Act*, was passed by Municipal Council on February 6, 2006;

AND WHEREAS By-law No. C.P.-1451-70, being "A by-law to adopt the City of London Community Improvement Plan for Brownfield Incentives", was passed by Municipal Council on February 20, 2006;

AND WHEREAS Section 365.1 of the *Municipal Act, 2001* enables municipalities to provide municipal property tax assistance in connection with a community improvement plan, and Minister of Finance approval is required before matching education property tax assistance will be provided;

AND WHEREAS McCormick Villages Inc., the registered owner of the property known as 1156 Dundas Street applied to The Corporation of the City of London for brownfield incentives including the cancellation of property taxes for this property, in accordance with the Community Improvement Plan and section 365.1 of the *Municipal Act*, 2001;

AND WHEREAS the property is located within the Community Improvement Project Area and is eligible for Tax Assistance pursuant to section 365.1 of the *Municipal Act*;

AND WHEREAS the subject property meets the definition of an "eligible property" as set out in subsection 365.1(1) of the *Municipal Act, 2001*;

AND WHEREAS the Municipal Council of The Corporation of the City of London enacted By-law C.P.-1520-548 being "A by-law to cancel a portion of the Municipal and Education taxes at 1156 Dundas Street" on November 28, 2017;

AND WHEREAS the Municipal Council deems it appropriate to amend section 9 of By-law C.P.-1520-548 to change the time period by which the Owner is required to file a record of site condition in the Environmental Site Registry;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

- 1. By-law C.P.-1520-548 be amended by deleting section 9 in its entirety and by replacing it with the following new section 9:
 - "9. The Owner shall, within either of the Rehabilitation Period or Development Period, or such later date agreed to in writing by The Corporation of the City of London and the Minister of Finance, file a record of site condition

with respect to the Eligible Property in the Environmental Site Registry under section 168.4 of the Environmental Protection Act. The Owner shall, within 30 days, notify The Corporation of the City of London of the filing. Within 30 days after receiving the notice from the Owner, The Corporation of the City of London shall advise the Minister of Finance of the filing."

2. This by-law shall come into force and effect on the date of passage.

PASSED in Open Council on June 25, 2019.

Ed Holder Mayor

Catharine Saunders City Clerk