

APPENDIX "A"

Chair and Members
Finance and Administrative Services Committee

#12139
September 14, 2012
(Property Purchase)

RE: Offer to Purchase
Capital Budget Project No. PD2732 - Parkland Acquisition, Cleanup and Restoration
Portion of 600 - 650 Industrial Road

FINANCE DEPARTMENT REPORT ON THE SOURCES OF FINANCING:

Finance Department confirms that the cost of this purchase can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Corporate Assets, the detailed source of financing for this purchase is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed To Date</u>	<u>This Submission</u>	<u>Balance For Future Work</u>
Engineering	\$17,000	\$16,660		\$340
Land Acquisition	25,000	13,561	10,002	1,437
Construction	351,000	235,271		115,729
City Related Expenses	2,000	1,945		55
NET ESTIMATED EXPENDITURES	<u>\$395,000</u>	<u>\$267,437</u>	<u>\$10,002</u> 1)	<u>\$117,561</u>
SOURCE OF FINANCING				
Drawdown from Parklands Reserve Fund	\$395,000	\$267,437	\$10,002	\$117,561
TOTAL FINANCING	<u>\$395,000</u>	<u>\$267,437</u>	<u>\$10,002</u>	<u>\$117,561</u>

1) Financial Note:
Offer to Purchase
Add: Legal and Survey Fees

\$2
10,000
<u>\$10,002</u>

JG



Alan Dunbar
Manager of Financial Planning & Policy