



<b>TO:</b>	<b>CHAIR AND MEMBERS INVESTMENT AND ECONOMIC PROSPERITY COMMITTEE MEETING ON DECEMBER 18, 2012</b>
<b>FROM:</b>	<b>HARVEY FILGER DIRECTOR OF CORPORATE INVESTMENTS AND PARTNERSHIPS</b>
<b>SUBJECT:</b>	<b>A PATH TO PROSPERITY: COMMUNITY BUSINESS IDEAS TO STIMULATE OUR ECONOMY</b>

<b>RECOMMENDATIONS</b>
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That, on the recommendation of the Director of Corporate Investments and Partnerships, and the Managing Director Corporate Services, City Treasurer, Chief Financial Officer, and further to the attached report, the following actions **BE TAKEN** regarding the development of a Strategic Investment and Economic Prosperity Plan:

- i. The recommendations outlined in the Executive Summary section of the attached report **BE ENDORSED** to move forward in the Investment and Economic Prosperity Proposal Process.
- ii. Staff **BE DIRECTED** to make revisions based on Community, Committee and Council feedback and to return to a future meeting of the Investment and Economic Prosperity Committee with an update.

<b>BACKGROUND</b>
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This report addresses the 49 economic prosperity proposals presented to the Investment and Economic Prosperity Committee in 2012. All proponents were asked to complete a due diligence checklist; 12 checklists were returned. Checklists were reviewed using a business centred approach focused on economic development. Five recommendations are identified within this report to move forward in the process. Also through this process, Corporate Communications is developing a communications strategy under the leadership of Veronica McAlea Major and the Intergovernmental and Community Liaison Office is developing a plan to secure funding from higher levels of government under the leadership of Grant Hopcroft.

<b>PREPARED AND SUBMITTED BY:</b>	<b>PREPARED AND SUBMITTED BY:</b>
<b>MAT DALEY SPECIALIST, CORPORATE INVESTMENTS AND PARTNERSHIPS</b>	<b>CATHY DZIEDZIC SPECIALIST, CORPORATE INVESTMENTS AND PARTNERSHIPS</b>
<b>REVIEWED AND RECOMMENDED BY:</b>	<b>RECOMMENDED BY:</b>
<b>HARVEY FILGER DIRECTOR, CORPORATE INVESTMENTS AND PARTNERSHIPS</b>	<b>MARTIN HAYWARD MANAGING DIRECTOR, CORPORATE SERVICES, CITY TREASURER, CHIEF FINANCIAL OFFICER</b>

- c. Art Zuidema, City Manager  
John Fleming, Managing Director Planning, City Planner  
Bill Warner, Manager, Realty Services