

APPENDIX "A"

Chair and Members
Civic Works Committee

#19092
June 18, 2019
(Award Contract)

**RE: T19-64 Mill and Overlay of Various City Streets - Irregular Result
(Subledger RD190002)
Capital Project TS331019 - Road Surface Treatment
Operating Business Unit 510101 - Trans Ops - Summer Mtce
Operating Business Unit 500101 - Roadside - Road Maintenance
Dufferin Construction Company - \$760,875.00 (Excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated with the financing available in the Capital Works Budget, and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

<u>SUMMARY OF ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
<u>TS331019 - Road Surface Treatment</u>				
Construction	\$400,000		\$400,000	\$0
<u>Business Unit 510101 (Trans Ops - Summer Mtce)</u>				
Other Purchased Services (510101.355000)	300,062	2,495	279,840	17,727
<u>Business Unit 500101 (Roadside - Road Maintenance)</u>				
Other Purchased Services (500101.355000)	298,286	17,121	94,427	186,738
NET ESTIMATED EXPENDITURES	<u>\$998,348</u>	<u>\$19,616</u>	<u>\$774,267</u> 1)	<u>\$204,465</u>
<u>SOURCE OF FINANCING</u>				
<u>TS331019 - Road Surface Treatment</u>				
Capital Levy	\$400,000		\$400,000	\$0
<u>Business Unit 510101 (Trans Ops - Summer Mtce)</u>				
Other Purchased Services (510101.355000)	300,062	2,495	279,840	17,727
<u>Business Unit 500101 (Roadside - Road Maintenance)</u>				
Other Purchased Services (500101.355000)	298,286	17,121	94,427	186,738
TOTAL FINANCING	<u>\$998,348</u>	<u>\$19,616</u>	<u>\$774,267</u>	<u>\$204,465</u>
1) Financial Note:	<u>TS331019</u>	<u>BU 510101</u>	<u>BU 500101</u>	<u>Total</u>
Contract Price	\$393,081	\$275,000	\$92,794	\$760,875
Add: HST @13%	51,101	35,750	12,063	98,914
Total Contract Price Including Taxes	444,182	310,750	104,857	859,789
Less: HST Rebate	44,182	30,910	10,430	85,522
Net Contract Price	<u>\$400,000</u>	<u>\$279,840</u>	<u>\$94,427</u>	<u>\$774,267</u>

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Jason Davies
Manager of Financial Planning & Policy