

APPENDIX 'A'

#19090

Chair and Members
Civic Works Committee

June 18, 2019
(Award Contract)

**RE: RFP19-26 CNG Top Loading Waste Collection Truck
(Work Order 2442393)
Capital Project SW6055 - Top Loading Packer Operations Collection Truck
Vision Truck Group - \$425,990.00 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the total cost of this project cannot be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services & City Engineer, the detailed source of financing for this project is:

<u>SUMMARY OF ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Additional Requirement</u>	<u>Revised Budget</u>	<u>This Submission</u>
Vehicle & Equipment	\$380,000	\$53,488	\$433,488	\$433,488
NET ESTIMATED EXPENDITURES	<u>\$380,000</u>	<u>\$53,488</u>	<u>\$433,488</u>	<u>\$433,488</u> 1)
<u>SUMMARY OF FINANCING:</u>				
Capital Levy	\$380,000		\$380,000	\$380,000
Drawdown from Vehicle & Equipment R.F. - tsf from ME201801		53,488	53,488	53,488
TOTAL FINANCING	<u>\$380,000</u>	<u>\$53,488</u>	<u>\$433,488</u>	<u>\$433,488</u>

1) **Financial Note:**

Contract Price	\$425,990
Add: HST @13%	55,379
Total Contract Price Including Taxes	<u>481,369</u>
Less: HST Rebate	47,881
Net Contract Price	<u>\$433,488</u>

2) The additional funding requirement of \$53,488 (including H.S.T.) is available as a transfer from ME201801 Vehicle & Equipment Repl - TCA due to the tender for RFP19-22 CNG Rear Loading Waste Collection Trucks being below budget by \$58,085 (including H.S.T.).

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Kyle Murray
Director of Financial Planning & Business Support