

APPENDIX 'A'

#19081

Chair and Members
Civic Works Committee

June 18, 2019
(Award Contract)

**RE: RFP19-22 CNG Rear Loading Waste Collection Trucks
(Work Order 2442389-2442392)
Capital Project ME201801 - Vehicle & Equipment Repl - TCA
Team Truck Centres Inc. - \$1,090,920.00 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the total cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services & City Engineer, the detailed source of financing for this project is:

<u>SUMMARY OF ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed To Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Vehicle & Equipment	\$6,522,741	\$1,252,296	\$1,110,121	\$4,160,324
NET ESTIMATED EXPENDITURES	<u>\$6,522,741</u>	<u>\$1,252,296</u>	<u>\$1,110,121</u> 1)	<u>\$4,160,324</u>
 <u>SUMMARY OF FINANCING:</u>				
Capital Levy	\$250,000	\$50,000	\$200,000	\$0
Drawdown from Vehicles & Equipment Replacement R.F.	6,219,379	1,148,934	910,121	4,160,324
Drawdown from Self Insurance R.F.	42,500	42,500		0
Funded From Operations	10,862	10,862		0
TOTAL FINANCING	<u>\$6,522,741</u>	<u>\$1,252,296</u>	<u>\$1,110,121</u>	<u>\$4,160,324</u>

1) **Financial Note:**

Contract Price	\$1,090,920
Add: HST @13%	141,820
Total Contract Price Including Taxes	<u>1,232,740</u>
Less: HST Rebate	122,619
Net Contract Price	<u>\$1,110,121</u>

lp

Jason Davies
Manager of Financial Planning & Policy