

FINANCING AGREEMENT

THIS AGREEMENT (the "**Agreement**"), made in duplicate, dated and effective as of the 5th day of October, 2011

BETWEEN: ONTARIO INFRASTRUCTURE AND LANDS CORPORATION
(hereinafter referred to as "**OILC**");

And

THE CORPORATION OF THE CITY OF LONDON (hereinafter referred to as the "**Municipality**")

WHEREAS:

On June 6, 2011, the *Ontario Infrastructure and Lands Corporation Act, 2011* was proclaimed into force amalgamating the Ontario Realty Corporation, Ontario Infrastructure Projects Corporation, and the Stadium Corporation of Ontario Limited and such corporations were continued as a corporation without share capital under the name Ontario Infrastructure and Lands Corporation;

OILC has advised the Municipality that its loan application number 11028, (the "**Application**"), has been approved;

OILC agrees to make financing available to the Municipality up to a maximum aggregate principal amount of \$52,809,914.00 (FIFTY-TWO MILLION, EIGHT HUNDRED NINE THOUSAND, NINE HUNDRED FOURTEEN DOLLARS) (the "**Committed Amount**") for the project(s) listed in the Application and more particularly described in Schedule "A" hereto (each, a "**Project**"), subject to the terms and conditions set out in this Agreement.

NOW THEREFORE for good and valuable consideration, the receipt and sufficiency whereof are hereby acknowledged by the parties, the Municipality and OILC hereby agree as follows:

1. **Definitions.** In this Agreement:

- (a) "**Act**" means the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended from time to time.
- (b) "**Agreement**" means the agreement constituted by this agreement including all attached schedules and referenced documents, as the same may be amended, restated, modified or replaced from time to time. Terms such as "hereof", "herein" and "hereto" refer to this Agreement.
- (c) "**Business Day**" means a day on which banking institutions in Toronto, Ontario, Canada and the Municipality are not authorized or obligated by law or executive order to be closed, other than Saturday or Sunday.

- (d) **"Committed Amount"** has the meaning given to it in the third recital hereof; and when used in reference to a particular Project, "Committed Amount" means the portion of the Committed Amount allocated to such Project in Schedule "A" hereto.
- (e) **"Facility Termination Date"** means the earlier of 5th day of October, 2016 and the date on which the obligations of OILC hereunder have been terminated pursuant to paragraphs 12(b) or 12(c) hereof.
- (f) **"Interest Period"** for an Advance means: (i) initially, the period from and including the date of the Advance to but not including the next following "Reset Date" (as defined in paragraph 8 hereof); and (ii) subsequently, each period from and including a Reset Date to but not including the next following Reset Date.
- (g) **"Issue Date"** for a Debenture means the date on which the Debenture is issued.
- (h) **"Obligations"** means all Advances evidenced by the promissory note issued pursuant to this Agreement and any unpaid interest thereon.
- (i) **"Prime Rate"** means, on any day, the annual rate of interest which is the arithmetic mean of the prime rates announced from time to time by the Reference Banks as their reference rates in effect on such day for Canadian dollar commercial loans made in Canada. If fewer than five of the Reference Banks quote a prime rate on such days, the "Prime Rate" shall be the arithmetic mean of the rates quoted by the remaining Reference Banks.
- (j) **"Principal Amount"** of an interest-bearing Debenture means the amount stated to be payable at maturity, exclusive of any interest.
- (k) **"Substantial Completion"** means the time at which the Project is ready for use or is being used for the purpose intended and is so certified by the architect, the engineer or entity licensed to practice in the province.

2. **Representations and Warranties.**

The Municipality represents and warrants to OILC that:

- (a) the information contained in the Application, to the extent that it relates to the Municipality or the Project(s), is true and correct in all material respects as of the date of this Agreement;
- (b) the financing applied for in the Application relates only to expenditures in respect of the Project(s) that were or will be actually incurred by the Municipality on or after January 1, 2004 and that will be incurred prior to the date of any Advance as defined in (c) below;
- (c) long term financing for the Project(s) by way of one or more debentures (**"Debentures"**) to be issued to OILC, short-term temporary financing for the Projects by way of one or more advances (**"Advances"**) to be made by OILC,

and the entering into of this Agreement have been approved by authorizing by-law duly passed by the Council of the Municipality in full compliance with the Act and the regulations made thereunder and more particularly described in Schedule "B" hereto (the "**Authorizing By-law**");

- (d) the amount of financing allocated to each Project in the Authorizing By-law does not exceed the expenditures approved by the Municipality in respect of such Project;
- (e) the Municipality is not now subject to any restructuring order under Part V of the Act; accordingly, no approval of the Projects, the Application or the borrowings applied for in the Application is required to be given by any transition board or commission appointed in respect of the restructuring of the Municipality and the Municipality undertakes to notify OILC if it becomes subject to any restructuring order under Part V of the Act; and
- (f) the Municipality is not currently in default under any debentures or other debts of any kind and undertakes to immediately inform OILC if it is in default under any such financial obligations at any time.

3. Use of Proceeds.

- (a) The Municipality covenants and agrees that:
 - (i) the proceeds of all Advances shall be applied only to capital expenditures actually incurred by the Municipality in respect of hard and soft capital costs on or after January 1, 2004 if such costs are directly related to the Project(s) and not for any other purpose;
 - (ii) the proceeds of each Debenture shall be applied only to either:
 - (1) repayment of Advances, as more particularly set out in paragraph 10 below; or
 - (2) capital expenditures in respect of hard and soft capital costs actually incurred or to be incurred if OILC in its sole discretion has agreed to purchase a Debenture prior to making any Advance or prior to the expenditure of all or any portion of the Committed Amount on a Project(s), by the Municipality on or after January 1, 2004 if such costs are directly related to the Project(s) in respect of which the Debenture is being issued; or
 - (3) legal costs and expenses directly related to the issue of such Debenture;

and not for any other purpose.

- (b) For greater certainty, OILC is not responsible for ensuring that the proceeds of Advances and Debentures are in fact used in the manner specified in paragraph 3(a) above.
- (c) Further to paragraph (a) above, the Municipality covenants and agrees that it shall submit project management reports to OILC for each project (the “**Reports**”) pursuant to the attached Schedule “E” to this Agreement; such Reports are to be completed to the satisfaction of OILC.

4. Project Expenditure Requirements.

The Municipality shall not request an Advance in respect of a Project hereunder unless expenditures in an amount no less than the amount of the Advance to be allocated to such Project have actually been made by the Municipality prior to the date of such request subject to the right of OILC to waive this requirement at its sole discretion.

5. Evidence of Advances – Notes.

Each Advance hereunder shall be evidenced by an entry recorded by OILC on the schedule to a grid promissory note of the Municipality in favour of OILC in the form to be provided by OILC (the “**Note**”), which entry shall be presumed to be conclusive evidence of the matters recorded, absent manifest error; provided, however, that the failure of OILC to make any such recording shall not affect the obligations of the Municipality under the Note.

6. Procedure for Obtaining Advances.

- (a) The Municipality may request an Advance to be paid on either the 1st or the 15th day of any calendar month or the first Business Day following such date if such date is not a Business Day (either of which is defined as the “Advance Date”) by delivering to OILC at the address shown on Schedule “C” hereto no later than five (5) Business Days prior to the Advance Date on which the Advance is required, by courier or fax, a certificate of the Treasurer of the Municipality in the form to be provided by OILC in respect of the Advance so requested (a “**Treasurer’s Certificate**”).
- (b) The principal amount of all Advances will be tendered to the Municipality by electronic transfer of funds to an account of the Municipality maintained with a deposit-taking institution, such account to be designated by notice in writing to OILC by the execution and delivery of the attached Schedule D to this Agreement and the Municipality undertakes to notify OILC immediately in writing of any changes in its designated account for the purposes of such deposit.

7. (a) Conditions Precedent to Advances. OILC shall not make any Advance until each of the following conditions precedent has been satisfied:

- (i) the Municipality shall have executed and delivered to OILC a Note in respect of all Advances to be made under this Agreement;

- (ii) OILC shall have received a Treasurer's Certificate in respect of the Advance requested;
 - (iii) at OILC's discretion, if any issues that were raised in any audit conducted under paragraph 16 (a) have been resolved to OILC's satisfaction and/or OILC has neither required an audit under paragraph 16 (a) nor is such an audit ongoing;
 - (iv) the amount of the Requested Advance when added to the aggregate amount of Advances then outstanding in respect of a Project, does not exceed the Committed Amount for that Project;
 - (v) the representations and warranties of the Municipality set out in paragraph 2 hereof shall be true and correct as at the date of the Advance, as evidenced by the Treasurer's Certificate;
 - (vi) the Municipality shall not be in material default of any of its obligations under this Agreement as at the date of the Advance, as evidenced by the Treasurer's Certificate;
 - (vii) none of the events specified in paragraph 12(c) shall have occurred and be continuing;
 - (viii) expenditures on the Project(s) for which the Advance is requested shall have been made subject to paragraph 4, as evidenced by the Treasurer's Certificate; and
 - (ix) at OILC's discretion, the Advance requested when added to the aggregate amount of all Advances then outstanding does not exceed the quarterly advance requests as noted in Schedule "A" hereto.
- (b) **Conditions Precedent to Debenture Purchases.** OILC shall not purchase any Debenture until each of the following conditions precedent, has been satisfied, subject also to paragraphs 9 and 10:
- (i) OILC shall have received a Treasurer's Certificate in respect of a Debenture purchase ("**Debenture Treasurer's Certificate**");
 - (ii) OILC shall have received a legal opinion from the municipality's external legal counsel addressed to OILC in the form and substance satisfactory to OILC;
 - (iii) the amount of the Debenture purchase, when added to the aggregate amount of Debentures then outstanding in respect of a Project, does not exceed the Committed Amount for that Project;
 - (iv) the representations and warranties of the Municipality set out in paragraph 2 hereof shall be true and correct as at the date of the

request to purchase a Debenture, as evidenced by the Debenture Treasurer's Certificate;

- (v) the Municipality shall not be in material default of any of its obligations under this Agreement as at the date of the Debenture purchase, as evidenced by the Debenture Treasurer's Certificate;
- (vi) at OILC's discretion, if any issues that were raised in any audit conducted under paragraph 16 (a) have been resolved to OILC's satisfaction and/or OILC has neither required an audit under paragraph 16 (a) nor is such an audit ongoing;
- (vii) none of the events specified in paragraph 12(c) shall have occurred and be continuing; and
- (vii) expenditures on the Project(s) for which the Debenture purchase is requested shall have been incurred or will be incurred, if OILC in its sole discretion has agreed to purchase a Debenture prior to making any Advance or prior to the expenditure of all or any portion of the Committed Amount on a Project(s), as evidenced by the Debenture Treasurer's Certificate.

8. Interest on Advances.

- (a) Each Advance shall bear interest at a floating rate per annum as determined by OILC based on OILC's cost of funds plus OILC's prevailing spread assigned to the borrower sector for program delivery costs and risks (the "**Advance Interest Rate**"). The Advance Interest Rate for an Advance for the initial Interest Period shall be set by OILC based on OILC's cost of funds plus OILC's prevailing spread assigned to the borrower sector for program delivery costs and risks and will be effective on the date of the Advance. The Advance Interest Rate for each subsequent Interest Period shall be reset on the first Business Day of each calendar month (each such Business Day, a "**Reset Date**") for the following Interest Period as set by OILC based on OILC's cost of funds plus OILC's prevailing spread assigned to the borrower sector for program delivery costs and risks and will be effective on the Reset Date, which Advance Interest Rate as so reset shall apply to the Advance for such Interest Period until reset again.
- (b) Interest accrued during an Interest Period on the principal balance of an Advance outstanding during such Interest Period shall be payable in arrears on the first Business Day of the calendar month following the Interest Period in an amount equal to the product of the Advance Interest Rate in effect during such Interest Period and the principal balance of the Advance outstanding as at the Reset Date for such Interest Period, or in the case of an initial Interest Period the principal balance outstanding on the date of the Advance, multiplied by a fraction, the numerator of which is the number of days in the Interest Period and the denominator of which is 365 or 366 as appropriate.

- (c) Payments of interest shall be made by pre-authorized debit from an account of the Municipality maintained with a deposit-taking institution, such account to be designated by notice in writing to OILC by the execution and delivery of the attached Schedule D to this Agreement, which Schedule forms part of this Agreement, together with such other authorizations, voided cheques and other documentation as the deposit-taking institution and the rules of the Canadian Payments Association may require for such pre-authorized debit, and the Municipality undertakes to notify OILC immediately in writing of any changes in its designated account for the purposes of pre-authorized debits.
- (d) The Municipality shall pay interest to OILC on any overdue amount of principal or interest in respect of any Advance, both before and after demand, default, maturity and judgment, at a rate per annum equal to the Prime Rate plus 200 basis points, calculated on a daily basis from the date such amount becomes overdue for so long as such amount remains overdue, and the Municipality shall pay to OILC any and all costs and losses incurred by OILC as a result of the payment having been overdue.
- (e) For purposes of disclosure pursuant to the *Interest Act* (Canada), the yearly rate of interest which is equivalent to a rate of interest payable in respect of the principal amount of any Advance for any period of less than a year may be determined by multiplying the rate of interest for such period by a fraction, the numerator of which is the actual number of days in a year commencing on and including the first day in such period and ending on but excluding the corresponding day in the next calendar year and the denominator of which is the actual number of days in such period.
- (f) The Municipality shall pay OILC a standby fee (the “**Standby Fee**”) calculated at the rate of 25 basis points (0.25% per annum) on the unadvanced balance of the Committed Amount should the Municipality fail to draw any funds pursuant to this Agreement from OILC during any period of twelve (12) consecutive months commencing initially from the Effective Date of this Agreement and subsequently from the date of the draw of any such funds until the earlier of the Facility Termination Date or the full advance of the Committed Amount. The Standby Fee shall be calculated daily on the basis of a calendar year of 365 or 366 days, as the case may be, and shall be due and payable by the Municipality monthly in arrears on the last Business Day of each month in accordance with the pre-authorized debit procedure outlined in paragraph 8(c) above.

9. **Purchase of Debentures.**

- (a) Provided that the Municipality is not in default under this Agreement, that all of the conditions precedent listed in paragraph 7 have been satisfied and that none of the events specified in paragraph 12(c) shall have occurred and be continuing, and upon satisfaction of such other usual and customary conditions precedent as OILC and its legal counsel may reasonably require, and subject to paragraph 10 hereof, OILC agrees to purchase Debentures from the Municipality on the 1st or 15th of a calendar month following the debenture purchase date(s) as noted on the attached Schedule “A” and as determined in the sole discretion of OILC

(“**Debenture Purchase Date**”) and/or at a time or times to be determined at the sole discretion of OILC, on or prior to the Facility Termination Date in an aggregate Principal Amount not to exceed the Committed Amount and subject to the detailed Debenture purchase process to be provided to the Municipality.

- (b) Notwithstanding anything in this Agreement, the Municipality hereby irrevocably offers to issue Debentures in the amount of the Obligations subject to the terms and conditions as described herein within one hundred and twenty (120) days of Substantial Completion of the Project. OILC’s acceptance of this offer will constitute an irrevocable agreement between the Municipality and OILC for the Municipality to issue and offer to sell to OILC such Debentures on the terms and conditions hereof. In the event that the Municipality fails to complete the issuance of Debentures on the terms as described herein within one hundred and twenty (120) days of Substantial Completion, thereafter the Advance Interest Rate shall increase to the Prime Rate.
- (c) The purchase price for any Debentures issued in accordance with paragraph 9(a) shall be satisfied by virtue of and to the extent of the satisfaction of the Obligations effected by such issuance pursuant to paragraph 10(f). Satisfaction of such purchase price by such means shall be deemed to be equivalent for all purposes, including without limitation the purposes of subsection 413(1) of the Act, to the receipt by the Municipality from OILC of a sum of money equal to the amount of the Obligations so satisfied. If such purchase price exceeds the amount of the Obligations so satisfied, OILC shall pay such excess to the Municipality in immediately available funds upon the issue of the Debentures.
- (d) If OILC agrees to purchase a Debenture(s) from the Municipality prior to making any Advance or prior to the expenditure of all or any portion of the Committed Amount on a Project(s), the Municipality agrees that it will submit an annual Treasurer’s Report, in the form to be provided by OILC, to OILC verifying that all proceeds of such Debenture(s) have been used exclusively for the financing of a Project(s) during the relevant period. The first such report shall be due on the first anniversary of the purchase of the Debenture(s) by OILC and subsequent reports shall be due annually thereafter on subsequent anniversaries until such time as all the proceeds of such Debenture(s) have been expended.
- (e) The purchase price for Debentures, in excess of any outstanding Obligations, will be tendered to the Municipality by electronic transfer of funds to an account of the Municipality maintained with a deposit-taking institution, such account to be designated by notice in writing to OILC by the execution and delivery of the attached Schedule “D” to this Agreement and the Municipality undertakes to notify OILC immediately in writing of any changes in its designated account for the purposes of such deposit.

10. Issue of Debentures and Repayment of Advances.

- (a) Each Advance shall be due and payable in full on the earlier of the Facility Termination Date or the Debenture Purchase Date for the Project(s) for which the Advance was made (the “**Maturity Date**”), subject to OILC’s right to extend the

Maturity Date in its sole discretion. The Municipality shall repay the Advance on the Maturity Date by:

- (i) paying an amount equal to the Advance to OILC in immediately available funds;
 - (ii) converting the Advance into long term financing by issuing to OILC one or more Debentures in a principal amount at least equal to the Advance to be repaid; or
 - (iii) any combination of (i) or (ii).
- (b) The Municipality shall notify OILC sixty (60) days in advance of the Debenture Purchase Date as noted on Schedule "A" hereto if the Debenture(s) will not be offered for purchase on such date and the Municipality shall propose another Debenture Purchase Date subject to OILC's rights under paragraph 9(a) and subject to OILC's right to reject the new Debenture Purchase Date.
- (c) An Advance may be prepaid at anytime prior to its Maturity Date at the discretion of OILC and subject to such terms and conditions as may be imposed at OILC's discretion. The principal amount of any such repaid advance cannot be subsequently borrowed by the Borrower.
- (d) If one or more Debentures are to be issued to OILC on the same Issue Date in an aggregate principal amount (the "**Principal Amount**") that is less than the aggregate amount of the Obligations then outstanding, then prior to the issue of any such Debenture(s), the Municipality shall designate by notice in writing to OILC the Project or Projects (each, a "**Debenture Project**") in respect of which the Debenture(s) will be issued, the Advances that will be repaid by the proceeds of such issue (the "**Related Advances**") and the portion of the Principal Amount of the Debenture(s) that relates to each such Debenture Project.
- (e) OILC is not responsible for ensuring that the proceeds of any Debenture are in fact used for the Debenture Project(s) designated as such by the Municipality pursuant to paragraph 10(d) nor that any Advance designated as a Related Advance by the Municipality in fact relates to the Debenture Project(s) designated as such by the Municipality pursuant to paragraph 10(d) above.
- (f) The issuance of Debentures shall satisfy an amount of the Obligations then outstanding to the extent of the aggregate Principal Amount of such issuance. If such aggregate Principal Amount is less than the amount of the Obligations then outstanding, then the Related Advances shall be repaid to the extent of such aggregate Principal Amount.
- (g) The interest rate for each Debenture (the "**Debenture Interest Rate**") shall be fixed by OILC based on OILC's cost of funds plus OILC's prevailing spread assigned to the borrower sector for program delivery costs and risks. A rate confirmation letter will be sent to the Borrower by OILC confirming the interest

rate to be offered for the Debenture and the Borrower's acceptance of such rate shall be conclusive proof of acceptance of the rate offered.

- (h) Payments of principal and interest due on each Debenture shall be made by pre-authorized debit from an account of the Municipality maintained with a deposit-taking institution, such account to be designated by notice in writing to OILC by the execution and delivery of the attached Schedule "D" to this Agreement, together with such other authorizations, voided cheques and other documentation as the deposit-taking institution and the rules of the Canadian Payments Association may require for such pre-authorized debit, and the Municipality undertakes to notify OILC immediately in writing of any changes in its designated account for the purposes of pre-authorized debits.

11. Right of Deduction.

As security for the satisfaction by the Municipality of the Obligations and the Debenture(s), the Municipality hereby agrees, pursuant to section 25 of the *Ontario Infrastructure and Lands Corporation Act, 2011* (Ontario), as amended from time to time hereafter, that the Minister of Finance is entitled, without notice to the Municipality, to deduct from money appropriated by the Legislative Assembly of Ontario for payment to the Municipality, or from money appropriated by the Legislative Assembly of Ontario for payment to the Municipality, in respect of such matters as may be specified, amounts not exceeding the amounts that the Municipality fails to pay OILC on account of the Obligations and/or any Debenture(s) and to pay such amounts to OILC from the consolidated revenue fund.

12. Term, Termination, Default and Pre-Payment.

- (a) This Agreement shall terminate ten (10) Business Days following the date on which the last Obligations outstanding hereunder are paid in full or following the purchase by OILC of the last Debenture to be issued pursuant to this Agreement unless earlier terminated in accordance with paragraphs (b) or (c) below.
- (b) OILC may terminate its obligations under this Agreement on thirty (30) days prior notice in writing to the Municipality if in the reasonable opinion of OILC the Municipality is in material default under this Agreement, other than for any cause enumerated in (c) below or if OILC rejects a new Debenture Purchase Date pursuant to section 10(b).
- (c) OILC may terminate any or all of its obligations under this Agreement immediately, subject to paragraph (d) below,
 - (i) if the Municipality:
 - (1) fails to make one or more payments of interest on the Note within five (5) Business Days after the same becomes due and payable;

- (2) reaches or exceeds its updated debt and financial obligation limit received from the Ministry of Municipal Affairs and Housing;
 - (3) has failed to meet and pay any of its debentures or interest thereon when due and after payment thereof has been duly demanded;
 - (4) has failed to meet and pay any of its other debts or liabilities when due and default in payment is occasioned from financial difficulties affecting the Municipality;
 - (5) has or may become involved in financial difficulties such that default or unusual difficulty in meeting debts or obligations or in providing adequate funds to meet current expenditures may ensue, or has failed to levy the necessary rates to meet current expenditures;
 - (6) uses any Advance or the proceeds of any Debenture for any purpose other than financing a Project(s); or
 - (7) fails to submit Reports to OILC pursuant to the attached Schedule "E" to this Agreement;
- (ii) if the Ontario Municipal Board makes an order under section 21 of the *Municipal Affairs Act* (Ontario), as amended, or any successor legislation to vest in the Ministry of Municipal Affairs and Housing control and charge over the administration of all the affairs of the Municipality as set forth in the order; or
 - (iii) if issues raised in an audit required under paragraph 16(a) have not been resolved to OILC's satisfaction within a reasonable time after the Municipality has been notified of such issues.
- (d) If OILC elects to terminate its obligations under this Agreement pursuant to paragraph 12(c) hereof, it shall give notice in writing of such termination to the Municipality, specifying the reason for such termination. Upon delivery of such notice OILC shall have no further obligation to make any Advances or to purchase any Debentures hereunder. In such notice OILC may also declare all Obligations outstanding hereunder and under the Note to be immediately due and payable, whereupon such Obligations shall become immediately due and payable; and in addition to any rights or remedies that OILC may have at law or in equity to enforce such Obligations, OILC may request that the Minister of Finance exercise the authority described in paragraph 11.
 - (e) If OILC elects to terminate its obligations under this Agreement in accordance with paragraphs 12(b) or (c) above, OILC, at its discretion, shall assess any losses that it may incur as a result of the early termination as follows: if on the date of termination the outstanding principal balance on the Debenture is less

than the net present value of the Debenture, the Borrower shall pay the difference between these two amounts to OILC. Net present value will be calculated based on the following formulae: For Serial Debenture – $[(\text{principal}) / (1+(r/2))^n] + [(\text{interest payment} / (r/2)) * (1 - (1/(1+(r/2))^n)]$ for each remaining serial principal repayment or for Amortizing Debenture – $[(\text{loan payment} / (r/2)) * (1 - 1/(1+(r/2))^n)]$, where “r” is the prevailing lending rate less an appropriate basis point deduction for costs incurred and “n” is the number of semi-annual periods to maturity;

13. Communications Requirements

- (a) OILC and the Municipality will work together to ensure that OILC financing of Projects(s) receives recognition and prominence through agreed upon communications activities. An example of such activity could include signage at the project site signifying Government of Ontario project financing.
- (b) OILC reserves the right to undertake its own communications activities in relation to OILC financing of the Project(s) at anytime in its sole discretion and at its expense.
- (c) All joint communications activities between the Municipality and OILC must comply with the Government of Ontario’s Visual Identity Directive and guidelines.

14. Project Management Requirements

- (a) As a condition of OILC making financing available to the Municipality as further described in the third recital hereof, the Municipality shall be required to comply with OILC’s project management reporting requirements for each Project and shall submit Reports to OILC pursuant to and as further described in the attached Schedule “E” to this Agreement.
- (b) Reports submitted by the Municipality to OILC are for OILC’s reference only and in no way shall OILC, or its officers, directors, agents, subcontractors, or employees be held responsible or liable at law for: (a) any claim, demand or action brought forward by any party, including third parties, against OILC; or (b) direct or indirect consequential damages, including, bodily injury, death or property damages, arising out of or in any way related to project management reports, this Agreement or each Project.

15. Indemnity

To the fullest extent permitted by law, the Municipality shall indemnify and hold harmless OILC, its officers, directors, employees and agents (collectively, the “Indemnified Parties”) from and against all (a) claims and causes of action, pending or threatened, of any kind (whether based in contract, tort or otherwise) by third parties or by whomever made related to or arising out of or in any way related to Reports, this Agreement or the Project(s) and (b) liabilities, losses, damages, costs and expenses (including, without limitation, legal fees and disbursements) suffered or incurred by any of the Indemnified Parties in

connection with any claims or causes of action described in paragraph (a) above. The obligations contained in this paragraph shall survive the termination or expiry of this Agreement.

16. General Provisions

- (a) OILC reserves the right to audit compliance with this Agreement at any time. Such right will survive any termination of this Agreement. The cost of any such audit will be at OILC's or the Municipality's expense at OILC's discretion. Municipalities are required to keep any supporting documents required for any such audit for a minimum of seven (7) years.
- (b) No amendment, supplement, restatement or termination of any provision of this Agreement is binding unless it is in writing and signed by each party.
- (c) The Municipality may not assign its rights or transfer its obligations under this Agreement without the prior written consent of OILC. OILC may assign its rights or transfer its obligations under this Agreement without the prior written consent of the Municipality by giving thirty (30) days notice of such assignment or transfer to the Municipality. This Agreement enures to the benefit of and binds the parties and their respective successors and permitted assigns.
- (d) This Agreement, together with the Schedules, the Application, the Note, the Treasurer's Certificate, the Debenture Treasurer's Certificate, the annual Treasurer's Report and the Debenture(s), constitutes the entire agreement between the parties with respect to the subject matter referenced in those documents and supersedes all prior agreements, negotiations, discussions, undertakings, representations, warranties and understandings, whether written or oral.
- (e) Each party shall from time to time promptly execute and deliver all further documents and take all further action reasonably necessary or appropriate to give effect to the provisions and intent of this Agreement.
- (f) This Agreement is governed by, and is to be construed and interpreted in accordance with, the laws of the Province of Ontario and the laws of Canada applicable in the Province of Ontario.
- (g) This Agreement and any amendment, supplement, restatement or termination of any provision of this Agreement may be executed and delivered in any number of counterparts, each of which when executed and delivered is an original but all of which taken together constitute one and the same instrument.
- (h) Either party may deliver an executed copy of this Agreement by fax but that party shall immediately deliver to the other party an original executed copy of this Agreement.

- (i) Unless otherwise specified, each notice to a party must be given in writing and delivered personally or by courier, sent by prepaid registered mail or transmitted by fax to the address or fax number set out in Schedule "C".
- (j) If any provision of this Agreement is or becomes illegal, invalid or unenforceable in any jurisdiction, the illegality, invalidity or unenforceability of that provision will not affect:
 - (i) the legality, validity or enforceability of the remaining provisions of this Agreement; or
 - (ii) the legality, validity or enforceability of that provision in any other jurisdiction.

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IN WITNESS WHEREOF the parties hereto have executed the Agreement effective as of the date first above written.

ONTARIO INFRASTRUCTURE AND LANDS CORPORATION

per: _____

Bill Ralph
Chief Risk Officer

I have the authority to bind the corporation

THE CORPORATION OF THE CITY OF LONDON

per: _____

Joe Fontana, Mayor

per: _____

Martin Hayward, Treasurer

We have the authority to bind the corporation

Executed by the above parties as authorized by By-Law _____ of the Municipality.

SCHEDULE "A"
FINANCING SCHEDULE

Ontario Infrastructure and Lands Corporation

Financing Schedule

Program Year: 2011/2012
 Date: Oct 05, 2011

Organization Name: London C
 Approved Loan Amount: \$52,809,914.00

Please review, complete areas where indicated, sign, date and return the form to OILC. The following information will be incorporated into the OILC Financing Agreement.

The following lists the project information outlined in your application. Please verify that the project details are correct. You may amend the project completion dates or the total project cost if this information has changed since the application was submitted. Transfers between projects or categories are at OILC's discretion and require pre-approval.

A Project Details

Project Information										Financing Information		
App ID	Project Name	Category	Start Date (mm/dd/yyyy)	Completion Date (mm/dd/yyyy)	Total Project Cost	OILC Loan Amount	Project ID	Term	Type	Amount	Application Request Date * (mm/dd/yyyy)	Revised Request Date (mm/dd/yyyy)
1102 8	TS3012 - 2008 Road Rehab-Local & Rural	Roads	3/17/2008	12/22/2008	\$3,879,103.00	\$1,107,676.00	6863	10 y	Serial	\$1,107,676.00	9/15/2011	
1102 8	TS1761 - 2008 Bridges Major Upgrades	Bridge	6/25/2008	8/31/2011	\$6,884,348.00	\$635,000.00	6864	10 y	Serial	\$635,000.00	9/15/2011	
1102 8	TS1762 - 2009 Bridges Major Upgrades	Bridge	6/1/2009	8/31/2011	\$2,554,451.00	\$665,000.00	6865	10 y	Serial	\$665,000.00	9/15/2011	
1102 8	TS3035 - 2008 Replacement of Sidewalks	Roads	4/29/2008	5/12/2010	\$991,760.00	\$841,760.00	6866	10 y	Serial	\$841,760.00	9/15/2011	
1102 8	TS4064 - 2007 New Traffic Signals	Roads	7/24/2007	4/20/2011	\$567,871.00	\$498,824.00	6867	10 y	Serial	\$498,824.00	9/15/2011	
1102 8	TS4065 - 2008 New Traffic Signals	Roads	8/7/2008	3/22/2011	\$700,565.00	\$685,000.00	6868	10 y	Serial	\$685,000.00	9/15/2011	
1102 8	TS1444 - 2008 Road Rehab	Roads	6/20/2008	9/30/2011	\$20,310,210.00	\$1,882,780.00	6869	10 y	Serial	\$1,882,780.00	9/15/2011	
1102 8	TS6213 - Purchase of Land-EROC	Other	4/25/2008	11/16/2010	\$4,011,251.00	\$511,251.00	6870	10 y	Serial	\$511,251.00	9/15/2011	

Ontario Infrastructure and Lands Corporation

Financing Schedule

Program Year: 2011/2012

Date: Oct 05, 2011

Organization Name: London C

Approved Loan Amount: \$52,809,914.00

Project Information										Financing Information			
<u>App ID</u>	<u>Project Name</u>	<u>Category</u>	<u>Start Date (mm/dd/yyyy)</u>	<u>Completion Date (mm/dd/yyyy)</u>	<u>Total Project Cost</u>	<u>OILC Loan Amount</u>	<u>Project ID</u>	<u>Term</u>	<u>Type</u>	<u>Amount</u>	<u>Application Request Date* (mm/dd/yyyy)</u>	<u>Revised Request Date (mm/dd/yyyy)</u>	
11028	GG1600-677 - A J Tyler Operation Centre	Other	8/28/2008	3/31/2011	\$711,691.00	\$239,664.00	6871	10 y	Serial	\$239,664.00	9/15/2011		
11028	TS1344 - Fanshawe Park Rd West Widening	Roads	6/6/2006	6/30/2009	\$9,444,388.00	\$2,874,647.00	6872	10 y	Serial	\$2,874,647.00	9/15/2011		
11028	PP1174 - 2008 Fire Station Major Upgrades	Other	6/1/2006	5/5/2011	\$605,000.00	\$605,000.00	6873	10 y	Serial	\$605,000.00	9/15/2011		
11028	RC2425 - 2007 Arenas - Major Upgrades	Recreation	6/25/2007	3/23/2009	\$389,952.00	\$389,943.00	6874	10 y	Serial	\$389,943.00	9/15/2011		
11028	RC2426 - 2008 Arenas - Major Upgrades	Recreation	1/30/2008	5/10/2010	\$5,087,430.00	\$1,816,285.00	6875	10 y	Serial	\$1,816,285.00	9/15/2011		
11028	RC2112 - 2008 Aquatic Facilities - Major Upgrades	Recreation	4/30/2008	6/30/2011	\$4,833,104.00	\$889,460.00	6876	10 y	Serial	\$889,460.00	9/15/2011		
11028	RC2200-616 Byron Community Centre Rehab	Recreation	8/7/2009	6/30/2011	\$1,320,929.00	\$432,000.00	6877	10 y	Serial	\$432,000.00	9/15/2011		
11028	RC2200-619 Boyle Community Centre Rehab	Recreation	11/30/2009	6/30/2011	\$1,208,167.00	\$400,000.00	6878	10 y	Serial	\$400,000.00	9/15/2011		
11028	RC2621 Thames Pool	Recreation	5/9/2011	6/30/2011	\$4,491,283.00	\$2,080,000.00	6879	10 y	Serial	\$2,080,000.00	9/15/2011		
11028	RC200-610 Carling Arena - Replace Roof	Recreation	9/8/2009	4/27/2011	\$647,680.00	\$206,667.00	6880	10 y	Serial	\$206,667.00	9/15/2011		
11028	PD1171 - 2008 Springbank Park Upgrade	Recreation	6/23/2008	4/7/2010	\$688,746.00	\$688,746.00	6881	10 y	Serial	\$688,746.00	9/15/2011		

**Ontario Infrastructure and Lands Corporation
Financing Schedule**

Program Year: 2011/2012

Date: Oct 05, 2011

Organization Name: London C

Approved Loan Amount: \$52,809,914.00

Project Information										Financing Information			
<u>App ID</u>	<u>Project Name</u>	<u>Category</u>	<u>Start Date (mm/dd/yyyy)</u>	<u>Completion Date (mm/dd/yyyy)</u>	<u>Total Project Cost</u>	<u>OILC Loan Amount</u>	<u>Project ID</u>	<u>Term</u>	<u>Type</u>	<u>Amount</u>	<u>Application Request Date (mm/dd/yyyy)</u>	<u>Revised Request Date (mm/dd/yyyy)</u>	
1102 8	TS6200-869 - Oxford New Operations Centre	Other	7/7/2009	6/30/2011	\$2,828,493.00	\$934,668.00	6882	10 y	Serial	\$934,668.00	9/15/2011		
1102 8	TS1353 - Adelaide St. North Widening	Roads	10/3/2006	9/30/2009	\$2,254,305.00	\$830,522.00	6883	10 y	Serial	\$830,522.00	9/15/2011		
1102 8	MU1039 - 2007 Bus Purchased	Trans	2/12/2007	2/6/2008	\$4,474,616.00	\$2,219,869.00	6884	10 y	Serial	\$2,219,869.00	9/15/2011		
1102 8	MU1042 - 2008 Bus Purchase	Trans	6/2/2008	11/14/2008	\$5,856,570.00	\$3,089,200.00	6885	10 y	Serial	\$3,089,200.00	9/15/2011		
1102 8	MU1043 - 2009 Bus Purchase	Trans	3/2/2009	3/10/2010	\$6,141,511.00	\$1,978,506.00	6886	10 y	Serial	\$1,978,506.00	9/15/2011		
1102 8	MU1044 - 2010 Bus Purchase	Trans	3/1/2010	2/3/2011	\$6,212,373.00	\$2,562,400.00	6887	10 y	Serial	\$2,562,400.00	9/15/2011		
1102 8	MU1134 - Facility Repairs	Trans	2/1/2008	3/26/2009	\$1,300,000.00	\$1,300,000.00	6888	10 y	Serial	\$1,300,000.00	9/15/2011		
1102 8	TS1401 - Western Road Widening	Roads	6/20/2006	1/27/2010	\$11,140,634.00	\$1,635,132.00	6889	10 y	Serial	\$1,635,132.00	9/15/2011		
1102 8	ES5013 - Oxford PCP Expansion and Upgrade	Sewage	12/20/2006	11/10/2010	\$22,801,843.00	\$7,405,802.00	6890	10 y	Serial	\$7,405,802.00	9/15/2011		
1102 8	ES5282 - Incinerator Refurbishing	Sewage	2/6/2006	12/7/2009	\$4,514,324.00	\$4,426,611.00	6891	10 y	Serial	\$4,426,611.00	9/15/2011		
1102 8	ES2411 - 2007 Sewer Replacement	Sewage	6/11/2007	12/31/2010	\$7,372,070.00	\$1,227,365.00	6892	10 y	Serial	\$1,227,365.00	9/15/2011		

Ontario Infrastructure and Lands Corporation
Financing Schedule

Program Year: 2011/2012
 Date: Oct 05, 2011

Organization Name: London C
 Approved Loan Amount: \$52,809,914.00

Project Information					Financing Information							
App ID	Project Name	Category	Start Date (mm/dd/yyyy)	Completion Date (mm/dd/yyyy)	Total Project Cost	OILC Loan Amount	Project ID	Term	Type	Amount	Application Request Date* (mm/dd/yyyy)	Revised Request Date (mm/dd/yyyy)
1102	ES2412 - 2008 Sewer Replacement	Sewage	5/7/2008	11/29/2010	\$8,046,536.00	\$7,750,136.00	6893	10 y	Serial	\$7,750,136.00	9/15/2011	
						\$152,271,204.00				\$52,809,914.00		

* Please note, debentures are to be purchased after expenditures have been incurred. Please review and adjust the Application Debenture Purchase Date if required ensuring adequate time for the debenture purchase. For further clarifications or questions, please contact Debbie Chen-yin, Loan Operations, Community Loans Management at 416-326-1149.

Ontario Infrastructure and Lands Corporation
Financing Schedule

Program Year: 2011/2012

Date: Oct 05, 2011

Organization Name: London C

Approved Loan Amount: \$52,809,914.00

B Construction Financing Quarterly Forecast

If you wish to participate in the construction loan program, please indicate the amount of construction financing you require per fiscal quarter and per debenture.
A reminder that OILC provides construction advances based on incurred project expenditures, unless prior approval has been sought.

Ontario Infrastructure and Lands Corporation
Financing Schedule

Program Year: 2011/2012

Date: Oct 05, 2011

Organization Name: London C

Approved Loan Amount: \$52,809,914.00

Project ID	<u>OCT-DEC</u> <u>2011</u>	<u>JAN-MAR</u> <u>2012</u>	<u>APR-JUN</u> <u>2012</u>	<u>JUL-SEP</u> <u>2012</u>	<u>OCT-DEC</u> <u>2012</u>	<u>JAN-MAR</u> <u>2013</u>	<u>APR-JUN</u> <u>2013</u>	<u>JUL-SEP</u> <u>2013</u>	<u>OCT-DEC</u> <u>2013</u>	<u>JAN-MAR</u> <u>2014</u>
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Ontario Infrastructure and Lands Corporation

Financing Schedule

Program Year: 2011/2012

Date: Oct 05, 2011

Organization Name: London C

Approved Loan Amount: \$52,809,914.00

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Ontario Infrastructure and Lands Corporation
Financing Schedule

Program Year: 2011/2012

Date: Oct 05, 2011

Organization Name: London C

Approved Loan Amount: \$52,809,914.00

<u>Project ID</u>	<u>APR-JUN</u> <u>2014</u>	<u>JUL-SEP</u> <u>2014</u>	<u>OCT-DEC</u> <u>2014</u>	<u>JAN-MAR</u> <u>2015</u>	<u>APR-JUN</u> <u>2015</u>	<u>JUL-SEP</u> <u>2015</u>	<u>OCT-DEC</u> <u>2015</u>	<u>JAN-MAR</u> <u>2016</u>	<u>APR-JUN</u> <u>2016</u>	<u>JUL-SEP</u> <u>2016</u>
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Ontario Infrastructure and Lands Corporation
Financing Schedule

Program Year: 2011/2012

Date: Oct 05, 2011

Organization Name: London C

Approved Loan Amount: \$52,809,914.00

C Authorization

I agree that these are the terms for the OILC loan. I understand that OILC will use this information to draft the Financing Agreement.

Treasurer
PRINT NAME

Signature

Date

DIRECTIONS: Please mail or courier the original signed Financing Schedule to OILC, 777 Bay Street, 9th Floor, Toronto, ON M5G 2C8

SCHEDULE "B"

Certified Copy of Authorizing By-Law

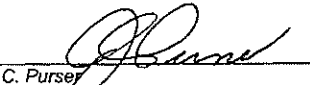


London
CANADA

CITY OF LONDON

I, James C. Purser, Manager of Records & Information Services of The Corporation of the City of London, hereby certify that the document hereunder is a true copy of By-law No. A.-6680(a)-232 passed by Municipal Council on August 30, 2011.

Dated at London, Ontario, this 2nd day of September, 2011.


James C. Purser
Manager of Records & Information Services

Bill No. 338
2011

By-law No. A.-6680(a)-232

A by-law to amend by-law No. A.-6680-171 entitled, "A by-law to authorize the submission of an application to the Ontario Infrastructure Projects Corporation for financing certain ongoing capital works" to reflect the new legal name of the Ontario Infrastructure Projects Corporation (OIPC) to Ontario Infrastructure and Lands Corporation (OILC).

WHEREAS section 5(3) of the *Municipal Act, 2001* S.O. 2001, c.25, provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 9 of the *Municipal Act, 2001* provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its powers under the *Municipal Act, 2001*, or any other Act;

AND WHEREAS By-law No. A.-6680-171 was passed by municipal council on June 20, 2011 to allow for borrowing in the amount of \$52,809,914 from the Ontario Infrastructure Projects Corporation (OIPC);

AND WHEREAS on June 6, 2011 legislation amalgamating the Ontario Infrastructure Projects Corporation, Stadium Corporation of Ontario Limited and the Ontario Realty Corporation was proclaimed into force and is now law, and the new organization name is Ontario Infrastructure and Lands Corporation (OILC);

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

1. All references to Ontario Infrastructure Projects Corporation (OIPC) contained within By-Law No. A.-6680-171 should be replaced with the name Ontario Infrastructure and Lands Corporation (OILC).
2. This by-law shall come into force and effect on the day it is passed.

PASSED in Open Council on August 30, 2011.



Bud Poihill
Acting Mayor



Catharine Saunders
City Clerk

First Reading – August 30, 2011
Second Reading – August 30, 2011
Third Reading – August 30, 2011

Bill No. 247
2011

By-Law No. A.-6680-171

A by-law to authorize the submission of an application to the Ontario Infrastructure Projects Corporation for financing certain ongoing capital works.

WHEREAS the *Municipal Act, 2001* (Ontario), as amended, (the "Act") provides that a municipal power shall be exercised by by-law unless the municipality is specifically authorized to do otherwise;

AND WHEREAS the Council has passed the by-laws enumerated in column (1) of Schedule "A" attached hereto and forming part of this By-law ("**Schedule "A"**") authorizing the capital works described in column (2) of Schedule "A" (individually a "**Project**", collectively the "**Projects**") in the amount of the respective estimated expenditure set out in column (3) of Schedule "A";

AND WHEREAS before the Corporation approved each Project in accordance with section 4 of Ontario Regulation 403/02, the Corporation had the City Treasurer, Chief Financial Officer, update its most recent annual debt and financial obligation limit received from the Ministry of Municipal Affairs and Housing (as so updated, the "**Updated Limit**"), and, on the basis of the authorized expenditure for each Project as set out in column (3) of Schedule "A" ("**Authorized Expenditure**"), the City Treasurer, Chief Financial Officer, calculated the estimated annual amount payable in respect of each Project and determined that the estimated annual amount payable in respect of each Project does not exceed the Updated Limit, and accordingly the approval of the Ontario Municipal Board under the *Ontario Municipal Board Act* (Ontario), as amended, was not required before any such Project was authorized by Council;

AND WHEREAS subsection 405 (1) of the Act provides that a municipality may authorize temporary borrowing to meet expenditures made in connection with a work to be financed in whole or in part by the issue of debentures if,

- (a) the municipality is an upper-tier municipality, a lower-tier municipality in a county or a single-tier municipality and it has approved the issue of debentures for the work;
- (b) the municipality is a lower-tier municipality in a regional municipality and it has approved the work and the upper-tier municipality has approved the issue of debentures for the work; or
- (c) the municipality has approved the issue of debentures for another municipality or a school board under section 404;

AND WHEREAS subsection 401(1) of the Act provides that a municipality may incur a debt for municipal purposes, whether by borrowing money or in any other way, and may issue debentures and prescribed financial instruments and enter prescribed financial agreements for or in relation to the debt;

AND WHEREAS the Act also provides that a municipality shall authorize long term borrowing by the issue of debentures or through another municipality under section 403 or 404 of the Act;

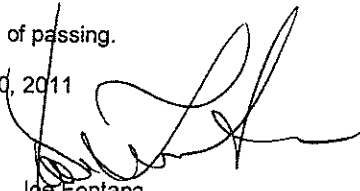
AND WHEREAS the Ontario Infrastructure Projects Corporation ("OIPC") has invited Ontario municipalities desirous of obtaining temporary and long term debt financing in order to meet capital expenditures incurred after December 31, 2003 in connection with eligible capital projects to make application to OIPC for such financing by completing and submitting an application on the form provided by OIPC (the "**Application**");

AND WHEREAS the Corporation is prepared to submit an Application to OIPC to request financing in order to meet capital expenditures incurred in connection with the Projects after December 31, 2003 (the "**Post 2003 Expenditures**") by way of long term borrowing through the issue of debentures to OIPC and by way of temporary borrowing from OIPC pending the issue of such debentures;

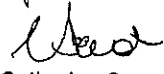
NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF LONDON ENACTS AS FOLLOWS:

1. The City Treasurer, Chief Financial Officer, is hereby authorized to complete, execute and submit to OIPC on behalf of the Corporation an Application to OIPC for the financing of Post 2003 Expenditures for the Projects in the maximum aggregate principal amount of \$52,809,914 substantially in the form of Schedule "B" hereto and forming part of this By-law.
2. The City Treasurer, Chief Financial Officer, is hereby authorized to submit to OIPC on behalf of the Corporation such reports or other documents regarding the Projects as may be requested in connection with the Application.
3. The proceeds realized in respect of any notes and debentures issued from the Application, after providing for the expenses related to their issue, if any, shall be apportioned and applied for the Projects and for no other purpose except as permitted by the Act.
4. This By-law takes effect on the day of passing.

Passed in Open Council on June 20, 2011



Joe Fontana
Mayor



Catharine Saunders
City Clerk




London
CANADA

CITY OF LONDON

I, Barb Westlake-Power, Manager of Legislative Services of The Corporation of the City of London, hereby certify that the document hereunder is a true copy of By-law No. A.-6680-141 passed by Municipal Council on June 20, 2011.

Dated at London, Ontario, this 23rd day of June, 2011.



Barb Westlake-Power
Manager of Legislative Services

First Reading – June 20, 2011
Second Reading – June 20, 2011
Third Reading – June 20, 2011

Schedule "A" to By-Law No. A.-6680-171

(1)	(2)	(3)	(4)
<u>By-Law Number</u>	<u>Description of Capital Work</u>	<u>Estimated Expenditures</u>	<u>Loan Amount</u>
Property Tax Supported			
W.-2009-138	2008 Road Rehab-Local & Rural (TS3012)	\$ 3,879,103	\$1,107,676
W.-2031-261	2008 Bridges Major Upgrades (TS1761)	6,884,341	635,000
W.-2049-126	2009 Bridges Major Upgrades (TS1762)	2,615,000	665,000
W.-2017-162	2008 Replacement of Sidewalks (TS3035)	1,000,000	841,760
W.-2000-244	2007 New Traffic Signals (TS4064)	569,047	498,824
W.-2023-192	2008 New Traffic Signals (TS4065)	685,000	685,000
W.-2015-160	2008 Road Rehab (TS1444)	20,706,124	1,882,780
W.-2022-191	Purchase of Land-EROC (TS6213)	4,024,475	511,251
W.-5219-251	A J Tyler Operation Centre (GG1600-677)	719,000	239,664
W.-1924(b)-617	Fanshawe Park Rd West Widening (TS1344)	9,272,373	2,874,647
W.-2028-258	2008 Fire Stations Major Upgrades (PP1174)	605,000	605,000
W.-2004-11	2007 Arenas - Major Upgrades (RC2425)	520,000	389,943
W.-2021-167	2008 Arenas - Major Upgrades (RC2426)	5,378,000	1,816,285
<i>To be assigned</i>	2008 Aquatic Facilities - Major Upgrades (RC2112)	4,945,495	889,460
W.-5231-288	Byron Community Centre Rehab (RC2200-616)	1,296,000	432,000
W.-5232-289	Boyle Community Centre Rehab (RC2200-619)	1,200,000	400,000
W.-1997(a)-339	Thames Pool (RC2621)	4,470,000	2,080,000
W.-5233-290	Carling Arena - Replace Roof (RC2200-610)	620,000	206,667
W.-2010-139	2008 Springbank Park Upgrade (PD1171)	690,000	688,746
W.-5230-262	Oxford - New Operations Centre (TS6200-869)	2,804,000	934,668
W.-1995-174	Adelaide St North Widening (TS1353)	2,420,000	830,522
W.-2055-169	2007 Bus Purchase (MU1039)	5,417,920	2,219,869
W.-2056-170	2008 Bus Purchase (MU1042)	6,218,900	3,089,200
<i>To be assigned</i>	2009 Bus Purchase (MU1043)	6,141,704	1,978,506
<i>To be assigned</i>	2010 Bus Purchase (MU1044)	6,301,600	2,562,400
W.-2058-172	2008 Facility Repairs (MU1134)	1,600,000	1,300,000
W.-1987(a)-213	Western Road Widening (TS1401)	11,705,804	1,635,132
		\$112,688,886	\$32,000,000
Wastewater and Treatment			
W.-1975-671	Oxford PCP Expansion & Upgrade (ES5013)(Rate supported and DC)	\$ 23,332,645	\$7,405,802
W.-2007(a)-279	Incinerator Refurbishing (ES5282)	4,431,552	4,426,611
W.-1986-109	2007 Sewer Replacement (ES2411)	7,389,036	1,227,365
W.-2016-161	2008 Sewer Replacement (ES2412)	8,046,536	7,750,136
Total Wastewater and Treatment		\$ 43,199,769	\$20,809,914
Total Property Tax Supported and Wastewater and Treatment		\$155,888,655	\$52,809,914

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Application ID: 11028 Program Year: 2011/2012
Application Submit Date: Jun-23-2011

A. GENERAL INFORMATION - Borrowing Municipality

Name:	The City of London	ID:	39036
Address:	300 Dufferin Ave	City:	London
	P.O. Box 5035	Postal Code:	N6A 4L9
Name of Treasurer(or equivalent):	Martin Hayward	Title:	City Treasurer, Chief Financial Officer
Telephone Number:	519 661 2500 x 1724	Fax No.:	519-661-5932
Email:	mhayward@london.ca		

B. CONTACT INFORMATION

Questions regarding the information contained in the application form should be addressed to:

Name:	Ian Collins	Title:	Manager Financial Planning and Policy
Telephone:	519-661-2500 x 5634	Fax No.:	519-661-6467
Email:	icollins@london.ca		

C. PROJECT SUMMARY INFORMATION

<u>No.</u>	<u>Project Name</u>	<u>Category</u>	<u>Type</u>	<u>Loan Amount</u>
1	ES5013 - Oxford PCP Expansion and Upgrade	Sewage Treatment Infrastructure		\$7,405,802.00
2	ES5282 - Incinerator Refurbishing	Sewage Treatment Infrastructure		\$4,426,611.00
3	ES2411 - 2007 Sewer Replacement	Sewage Treatment Infrastructure		\$1,227,365.00
4	ES2412 - 2008 Sewer Replacement	Sewage Treatment Infrastructure		\$7,750,136.00
5	TS3012 - 2008 Road Rehab-Local & Rural	Municipal Roads Infrastructure		\$1,107,676.00
6	TS3035 - 2008 Replacement of Sidewalks	Municipal Roads Infrastructure		\$841,760.00
7	TS4064 - 2007 New Traffic Signals	Municipal Roads Infrastructure		\$498,824.00
8	TS4065 - 2008 New Traffic Signals	Municipal Roads Infrastructure		\$685,000.00

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

9	TS1444 - 2008 Road Rehab	Municipal Roads Infrastructure		\$1,882,780.00
10	TS1344 - Fanshawe Park Rd West Widening	Municipal Roads Infrastructure		\$2,874,647.00
11	TS1353 - Adelaide St. North Widening	Municipal Roads Infrastructure		\$830,522.00
12	TS1401 - Western Road Widening	Municipal Roads Infrastructure		\$1,635,132.00
13	TS1761 - 2008 Bridges Major Upgrades	Municipal Bridges Infrastructure		\$635,000.00
14	TS1762 - 2009 Bridges Major Upgrades	Municipal Bridges Infrastructure		\$665,000.00
15	MU1039 - 2007 Bus Purchased	Public Transit Infrastructure		\$2,219,869.00
16	MU1042 - 2008 Bus Purchase	Public Transit Infrastructure		\$3,089,200.00
17	MU1043 - 2009 Bus Purchase	Public Transit Infrastructure		\$1,978,506.00
18	MU1044 - 2010 Bus Purchase	Public Transit Infrastructure		\$2,562,400.00
19	MU1134 - Facility Repairs	Public Transit Infrastructure		\$1,300,000.00
20	RC2425 - 2007 Arenas - Major Upgrades	Recreation Infrastructure	Municipal Indoor and Outdoor Capital Infrastructure	\$389,943.00
21	RC2426 - 2008 Arenas - Major Upgrades	Recreation Infrastructure	Municipal Indoor and Outdoor Capital Infrastructure	\$1,816,285.00
22	RC2112 - 2008 Aquatic Facilities - Major Upgrades	Recreation Infrastructure	Municipal Indoor and Outdoor Capital Infrastructure	\$889,460.00
23	RC2200-616 Byron Community Centre Rehab	Recreation Infrastructure	Municipal Indoor and Outdoor Capital Infrastructure	\$432,000.00
24	RC2200-619 Boyle Community Centre Rehab	Recreation Infrastructure	Municipal Indoor and Outdoor Capital Infrastructure	\$400,000.00
25	RC2621 Thames Pool	Recreation Infrastructure	Municipal	\$2,080,000.00

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

26	RC200-610 Carling Arena - Replace Roof	Recreation Infrastructure	Indoor and Outdoor Capital infrastructure Municipal Indoor and Outdoor Capital infrastructure	\$206,667.00
27	PD1171 - 2008 Springbank Park Upgrade	Recreation Infrastructure	Public Parks and Public Trails	\$688,746.00
28	TS6213 - Purchase of Land-EROC	Municipal Other Infrastructure	Others	\$511,251.00
29	GG1600-677 - A J Tyler Operation Centre	Municipal Other Infrastructure	Others	\$239,664.00
30	PP1174 - 2008 Fire Station Major Upgrades	Municipal Other Infrastructure	Fire	\$605,000.00
31	TS6200-869 - Oxford New Operations Centre	Municipal Other Infrastructure	Others	\$934,668.00
Total Loan Amount				\$52,809,914.00

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Details - Sewage Treatment Infrastructure

Project Name	ES5013 - Oxford PCP Expansion and Upgrade
Category	Sewage Treatment Infrastructure
Construction Start Date	Dec-20-2006
Construction End Date	Nov-10-2010

Please indicate below if any aspect of the project pertains to:

Energy Conservation: Yes No

The Municipal Eco Challenge Fund (MECF) is a three year, \$20 million grant and \$200 million loan initiative to help municipalities reduce Green House Gas (GHG) emissions from their infrastructure.

Please indicate whether the loan is for a project that will reduce energy consumption or GHG emissions from a municipally-owned facility (building, arena, etc.).

Yes No

Is this project also being considered for an MECF grant?

Yes No

Please provide :

An estimate of the reduction in energy consumption or GHG emissions as a result of the project.

or

A short description of the energy conservation benefits.

Address of the project:

1570 Oxford Street West

Type of work (e.g. new construction, renovation of existing facilities, redevelopment, deferred maintenance, etc.):

Redevelopment

Description of the project:

Expansion and upgrading to increase hydraulic capacity by 2.0 mgd to treat projected flows.
Upgrade process operations to comply with MOE requirements.

Additional comments:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

What is the life span of the project in years? (i.e. the physical asset)

40

Please identify your Ministry contact (If applicable)

Ministry:

Contact Name:

Contact Phone:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Information

Project Name ES5013 - Oxford PCP Expansion and Upgrade

Category Sewage Treatment Infrastructure

Project Cost (A) \$22,801,843.00

Project Funding/Financing

List existing and expected Funding/Financing sources for the project (eg. Reserves, other cash on hand, approved grants, etc.).

<u>Source/Description</u>	<u>Timing</u>	<u>Amount</u>
Other Sources	Existing	\$6,492,912.00
Reserve Funds	Existing	\$8,903,129.00
Total Amount (B)		\$15,396,041.00
OILC Loan Amount (A-B)		\$7,405,802.00

Please enter your long-term borrowing requirements including the estimated date the funds are required. Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

<u>Estimated Date Required</u>	<u>Amount</u>	<u>Term (in years)</u>	<u>Type</u>
Sep-15-20 t1	\$7,405,802.00	t0	Serial
Total Long-Term Financing	\$7,405,802.00		

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Details - Sewage Treatment Infrastructure

Project Name ES5282 - Incinerator Refurbishing
Category Sewage Treatment Infrastructure
Construction Start Date Feb-06-2006
Construction End Date Dec-07-2009

Please indicate below if any aspect of the project pertains to:

Energy Conservation: Yes No

The Municipal Eco Challenge Fund (MECF) is a three year, \$20 million grant and \$200 million loan initiative to help municipalities reduce Green House Gas (GHG) emissions from their infrastructure.

Please indicate whether the loan is for a project that will reduce energy consumption or GHG emissions from a municipally-owned facility (building, arena, etc.).

Yes No

Is this project also being considered for an MECF grant?

Yes No

Please provide :

An estimate of the reduction in energy consumption or GHG emissions as a result of the project.

or

A short description of the energy conservation benefits.

Address of the project:

109 Greenside Ave (Greenway
PCP)

Type of work (e.g. new construction, renovation of existing facilities, redevelopment, deferred maintenance, etc.):

Replacement of Asset

Description of the project:

To replace fluid bed incinerator originally installed in 1987.

Additional comments:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

What is the life span of the project in years? (i.e. the physical asset)

40

Please identify your Ministry contact (If applicable)

Ministry:

Contact Name:

Contact Phone:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Information

Project Name ES5282 - Incinerator Refurbishing
Category Sewage Treatment Infrastructure

Project Cost (A) \$4,514,324.00

Project Funding/Financing

List existing and expected Funding/Financing sources for the project (eg. Reserves, other cash on hand, approved grants, etc.).

<u>Source/Description</u>	<u>Timing</u>	<u>Amount</u>
Other Sources	Existing	\$360.00
Capital Levy	Existing	\$87,353.00
Total Amount (B)		\$87,713.00
OILC Loan Amount (A-B)		\$4,426,611.00

Please enter your long-term borrowing requirements including the estimated date the funds are required. Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

<u>Estimated Date Required</u>	<u>Amount</u>	<u>Term (in years)</u>	<u>Type</u>
Sep-15-2011	\$4,426,611.00	t0	Serial
Total Long-Term Financing	\$4,426,611.00		

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Details - Sewage Treatment Infrastructure

Project Name ES2411 - 2007 Sewer Replacement
Category Sewage Treatment Infrastructure
Construction Start Date Jun-11-2007
Construction End Date Dec-31-2010

Please indicate below if any aspect of the project pertains to:

Energy Conservation: Yes No

The Municipal Eco Challenge Fund (MECF) is a three year, \$20 million grant and \$200 million loan initiative to help municipalities reduce Green House Gas (GHG) emissions from their infrastructure.

Please indicate whether the loan is for a project that will reduce energy consumption or GHG emissions from a municipally-owned facility (building, arena, etc.).

Yes No

Is this project also being considered for an MECF grant?

Yes No

Please provide :

An estimate of the reduction in energy consumption or GHG emissions as a result of the project.

or

A short description of the energy conservation benefits.

Address of the project:

Nelson St., Mamelon St., Redan St., Lansdown, Old Springbank, Johnston St., Devonshire Ave, Edward St, Garfield Ave, Regent St., Wellington St., Clenray Pl., Bond St., Ridout St., Hamilton Rd

Type of work (e.g. new construction, renovation of existing facilities, redevelopment, deferred maintenance, etc.):

Replacement of Assets

Description of the project:

The Design and Construction of replacement sanitary sewer and storm sewers and private drain

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

connections as recommended by the Sewer Infrastructure Needs Study and needs of other Engineering Divisions determined on a priority basis. Sewers are replaced based on age, material, condition and capacity. Sewers in need of remediation are either fully replaced or spot repaired in conjunction with other service and utility upgrades in selected areas. A video inspection program assists with review and ultimate selection of specific repairs. (45% Sanitary, 55% Storm)

Additional comments:

What is the life span of the project in years? (i.e. the physical asset)

75

Please identify your Ministry contact (if applicable)

Ministry:

Contact Name:

Contact Phone:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Information

Project Name ES24 t1 - 2007 Sewer Replacement
Category Sewage Treatment Infrastructure

Project Cost (A) \$7,372,070.00

Project Funding/Financing

List existing and expected Funding/Financing sources for the project (eg. Reserves, other cash on hand, approved grants, etc.).

<u>Source/Description</u>	<u>Timing</u>	<u>Amount</u>
Reserve Funds	Existing	\$2,305,938.00
Other Sources	Existing	\$1,528,288.00
Capital Sewer Rates	Existing	\$2,310,479.00
	Total Amount (B)	\$6,144,705.00
	OILC Loan Amount (A-B)	\$1,227,365.00

Please enter your long-term borrowing requirements including the estimated date the funds are required. Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

<u>Estimated Date Required</u>	<u>Amount</u>	<u>Term (in years)</u>	<u>Type</u>
Sep-15-201 t	\$1,227,365.00	10	Serial
Total Long-Term Financing	\$1,227,365.00		

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Details - Sewage Treatment Infrastructure

Project Name ES2412 - 2008 Sewer Replacement
Category Sewage Treatment Infrastructure
Construction Start Date May-07-2008
Construction End Date Nov-29-2010

Please indicate below if any aspect of the project pertains to:

Energy Conservation: Yes No

The Municipal Eco Challenge Fund (MECF) is a three year, \$20 million grant and \$200 million loan initiative to help municipalities reduce Green House Gas (GHG) emissions from their infrastructure.

Please indicate whether the loan is for a project that will reduce energy consumption or GHG emissions from a municipally-owned facility (building, arena, etc.).

Yes No

Is this project also being considered for an MECF grant?

Yes No

Please provide :

An estimate of the reduction in energy consumption or GHG emissions as a result of the project.

or

A short description of the energy conservation benefits.

Address of the project:

Palace St., Central Ave., Regent St., St. George St., Bruce St., Renwick Ave., Cheapside St., Adelaide St., Wolseley St., Thompson Rd., Doulton Ave., Riverside Ave., Ridout St. S., Langarth Ave., Argyle St.

Type of work (e.g. new construction, renovation of existing facilities, redevelopment, deferred maintenance, etc.):

Replacement of Assets

Description of the project:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

The Design and Construction of replacement sanitary sewer and storm sewers and private drain connections as recommended by the Sewer Infrastructure Needs Study and needs of other Engineering Divisions determined on a priority basis. Sewers are replaced based on age, material, condition and capacity. Sewers in need of remediation are either fully replaced or spot repaired in conjunction with other service and utility upgrades in selected areas. A video inspection program assists with review and ultimate selection of specific repairs. (45% Sanitary, 55% Storm)

Additional comments:

What is the life span of the project in years? (i.e. the physical asset)

75

Please identify your Ministry contact (If applicable)

Ministry:

Contact Name:

Contact Phone:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Information

Project Name ES2412 - 2008 Sewer Replacement
Category Sewage Treatment Infrastructure

Project Cost (A) \$8,046,536.00

Project Funding/Financing

List existing and expected Funding/Financing sources for the project (eg. Reserves, other cash on hand, approved grants, etc.).

<u>Source/Description</u>	<u>Timing</u>	<u>Amount</u>
Other Sources	Existing	\$296,400.00
	Total Amount (B)	\$296,400.00
	OILC Loan Amount (A-B)	\$7,750,136.00

Please enter your long-term borrowing requirements including the estimated date the funds are required. Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

<u>Estimated Date Required</u>	<u>Amount</u>	<u>Term (in years)</u>	<u>Type</u>
Sep-15-2011	\$7,750,136.00	10	Serial
Total Long-Term Financing	\$7,750,136.00		

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Details - Municipal Roads Infrastructure

Project Name TS3012 - 2008 Road Rehab-Local & Rural
Category Municipal Roads Infrastructure
Construction Start Date Mar-17-2008
Construction End Date Dec-22-2008

Please indicate below if any aspect of the project pertains to:

Energy Conservation: Yes No

The Municipal Eco Challenge Fund (MECF) is a three year, \$20 million grant and \$200 million loan initiative to help municipalities reduce Green House Gas (GHG) emissions from their infrastructure.

Please indicate whether the loan is for a project that will reduce energy consumption or GHG emissions from a municipally-owned facility (building, arena, etc.).

Yes No

Is this project also being considered for an MECF grant?

Yes No

Please provide :

An estimate of the reduction in energy consumption or GHG emissions as a result of the project.

or

A short description of the energy conservation benefits.

Address of the project:

Various streets within the City
(i.e.) Albion St, Argyle St, Falcon
St, Ranson Dr, Greenwood Ave,
Westview Dr

Type of work (e.g. new construction, renovation of existing facilities, redevelopment, deferred maintenance, etc.):

Rehabilitation

Description of the project:

An annual life cycle renewal project to reconstruct deficient local street, secondary collectors, curbs and gutters identified for immediate replacement. This program maintains the curb & gutter quality and engineering standards. Program ensures provision of a smooth driving surface and mitigates

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

drainage problems. Deterioration of road surfaces, curbs and gutters leads to higher replacement and operating costs.

Additional comments:

What is the life span of the project in years? (i.e. the physical asset)

25

Please identify your Ministry contact (If applicable)

Ministry:

Contact Name:

Contact Phone:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Information

Project Name TS3012 - 2008 Road Rehab-Local & Rural
Category Municipal Roads Infrastructure

Project Cost (A) \$3,879,103.00

Project Funding/Financing

List existing and expected Funding/Financing sources for the project (eg. Reserves, other cash on hand, approved grants, etc.).

<u>Source/Description</u>	<u>Timing</u>	<u>Amount</u>
One-time Operating Source	Existing	\$1,761,102.00
Provincial Grant	Existing	\$400,000.00
Other Sources	Existing	\$95,451.00
Reserve Funds	Existing	\$514,874.00
	Total Amount (B)	\$2,771,427.00
	OILC Loan Amount (A-B)	\$1,107,676.00

Please enter your long-term borrowing requirements including the estimated date the funds are required. Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

<u>Estimated Date Required</u>	<u>Amount</u>	<u>Term (in years)</u>	<u>Type</u>
Sep-15-2011	\$1,107,676.00	10	Serial
Total Long-Term Financing	\$1,107,676.00		

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Details - Municipal Roads Infrastructure

Project Name TS3035 - 2008 Replacement of Sidewalks
Category Municipal Roads Infrastructure
Construction Start Date Apr-29-2008
Construction End Date May-12-2010

Please indicate below if any aspect of the project pertains to:

Energy Conservation: Yes No

The Municipal Eco Challenge Fund (MECF) is a three year, \$20 million grant and \$200 million loan initiative to help municipalities reduce Green House Gas (GHG) emissions from their infrastructure.

Please indicate whether the loan is for a project that will reduce energy consumption or GHG emissions from a municipally-owned facility (building, arena, etc.).

Yes No

Is this project also being considered for an MECF grant?

Yes No

Please provide :

An estimate of the reduction in energy consumption or GHG emissions as a result of the project.

or

A short description of the energy conservation benefits.

Address of the project:

Acton Street (at Bridlington Rd),
Anrim Cres (at Osgoode Dr),
Arbour Glen Cres (at Kipps Lane),
Bathurst St (Colbourne St to Maitland St),
Belfield St (Kipps Lane to Huron St),
Bernard Ave (Richmond St to Raymond St),
Carlton Ave (William St to North End),
Greenwood Ave (Springbank Dr to Ridgewood Cres),
Hampton Cres (Hampton

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Crt to Harston Rd), King St
(Waterloo St to Wellington St),
Norman Ave (Stephen St to
Reynolds Rd), Osgoode Dr (at
Adelaide St S), Queens Ave
(Quebec St to Adelaide St S),
Ranson Dr (Heathcote Ave to
Middlewoods), Ranson Pl
(Ranson Dr to End of street),
Scanlan St (River Rd to North
End)

Type of work (e.g. new construction, renovation of existing facilities, redevelopment, deferred maintenance, etc.):

Rehabilitation

Description of the project:

Annual Life Cycle Program to replace sidewalks in poor condition typically associated with road reconstructions. This program maintains the existing sidewalks to current quality and engineering standards and to replace deficient sections of existing sidewalks. It provides smooth walking surfaces and mitigates pending problems.

Additional comments:

What is the life span of the project in years? (i.e. the physical asset)

25

Please identify your Ministry contact (If applicable)

Ministry:

Contact Name:

Contact Phone:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Information

Project Name TS3035 - 2008 Replacement of Sidewalks
Category Municipal Roads Infrastructure

Project Cost (A) \$991,760.00

Project Funding/Financing

List existing and expected Funding/Financing sources for the project (eg. Reserves, other cash on hand, approved grants, etc.).

<u>Source/Description</u>	<u>Timing</u>	<u>Amount</u>
Capital Levy	Existing	\$150,000.00
	Total Amount (B)	\$150,000.00
	OILC Loan Amount (A-B)	\$841,760.00

Please enter your long-term borrowing requirements including the estimated date the funds are required. Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

<u>Estimated Date Required</u>	<u>Amount</u>	<u>Term (in years)</u>	<u>Type</u>
Sep-15-2011	\$841,760.00	10	Serial
Total Long-Term Financing	\$841,760.00		

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Details - Municipal Roads Infrastructure

Project Name TS4064 - 2007 New Traffic Signals
Category Municipal Roads Infrastructure
Construction Start Date Jul-24-2007
Construction End Date Apr-20-2011

Please indicate below if any aspect of the project pertains to:

Energy Conservation: Yes No

The Municipal Eco Challenge Fund (MECF) is a three year, \$20 million grant and \$200 million loan initiative to help municipalities reduce Green House Gas (GHG) emissions from their infrastructure.

Please indicate whether the loan is for a project that will reduce energy consumption or GHG emissions from a municipally-owned facility (building, arena, etc.).

Yes No

Is this project also being considered for an MECF grant?

Yes No

Please provide :

An estimate of the reduction in energy consumption or GHG emissions as a result of the project.

or

A short description of the energy conservation benefits.

Address of the project:

Gainsborough at Sherwood
Forest Mall

Type of work (e.g. new construction, renovation of existing facilities, redevelopment, deferred maintenance, etc.):

Replacement of Assets

Description of the project:

This Life Cycle project provides for the replacement of traffic signal equipment to reduce annual maintenance costs, improve visibility, actuate movements and provides turning phases. Project also includes the installation of new traffic signals and intersection pedestrian signals whose locations are based on Provincial warrant and subject to Council approval to address what priority

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

is given to high accident locations.

Additional comments:

What is the life span of the project in years? (i.e. the physical asset)

20

Please identify your Ministry contact (If applicable)

Ministry:

Contact Name:

Contact Phone:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Information

Project Name TS4064 - 2007 New Traffic Signals
Category Municipal Roads Infrastructure

Project Cost (A) \$567,871.00

Project Funding/Financing

List existing and expected Funding/Financing sources for the project (eg. Reserves, other cash on hand, approved grants, etc.).

<u>Source/Description</u>	<u>Timing</u>	<u>Amount</u>
Capital Levy	Existing	\$69,047.00
	Total Amount (B)	\$69,047.00
	OILC Loan Amount (A-B)	\$498,824.00

Please enter your long-term borrowing requirements including the estimated date the funds are required. Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

<u>Estimated Date Required</u>	<u>Amount</u>	<u>Term (in years)</u>	<u>Type</u>
Sep-15-2011	\$498,824.00	10	Serial
Total Long-Term Financing	\$498,824.00		

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Details - Municipal Roads Infrastructure

Project Name TS4065 - 2008 New Traffic Signals
Category Municipal Roads Infrastructure
Construction Start Date Aug-07-2008
Construction End Date Mar-22-2011

Please indicate below if any aspect of the project pertains to:

Energy Conservation: Yes No

The Municipal Eco Challenge Fund (MECF) is a three year, \$20 million grant and \$200 million loan initiative to help municipalities reduce Green House Gas (GHG) emissions from their infrastructure.

Please indicate whether the loan is for a project that will reduce energy consumption or GHG emissions from a municipally-owned facility (building, arena, etc.).

Yes No

Is this project also being considered for an MECF grant?

Yes No

Please provide :

An estimate of the reduction in energy consumption or GHG emissions as a result of the project.

or

A short description of the energy conservation benefits.

Address of the project:

Huron St at Vesta Rd

Type of work (e.g. new construction, renovation of existing facilities, redevelopment, deferred maintenance, etc.):

Replacement of assets

Description of the project:

This Life Cycle project provides for the replacement of traffic signal equipment to reduce annual maintenance costs, improve visibility, actuate movements and provides turning phases. Project also includes the installation of new traffic signals and intersection pedestrian signals whose locations are based on Provincial warrant and subject to Council approval to address what priority

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

is given to high accident locations.

Additional comments:

What is the life span of the project in years? (i.e. the physical asset)

20

Please identify your Ministry contact (If applicable)

Ministry:

Contact Name:

Contact Phone:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Information

Project Name TS4065 - 2008 New Traffic Signals
Category Municipal Roads Infrastructure

Project Cost (A) \$700,565.00

Project Funding/Financing

List existing and expected Funding/Financing sources for the project (eg. Reserves, other cash on hand, approved grants, etc.).

<u>Source/Description</u>	<u>Timing</u>	<u>Amount</u>
Capital Levy	Existing	\$4,608.00
Other Sources	Existing	\$10,957.00
Total Amount (B)		\$15,565.00
OILC Loan Amount (A-B)		\$685,000.00

Please enter your long-term borrowing requirements including the estimated date the funds are required. Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

<u>Estimated Date Required</u>	<u>Amount</u>	<u>Term (in years)</u>	<u>Type</u>
Sep-15-2011	\$685,000.00	10	Serial
Total Long-Term Financing	\$685,000.00		

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Details - Municipal Roads Infrastructure

Project Name TS1444 - 2008 Road Rehab
Category Municipal Roads Infrastructure
Construction Start Date Jun-20-2008
Construction End Date Sep-30-2011

Please indicate below if any aspect of the project pertains to:

Energy Conservation: Yes No

The Municipal Eco Challenge Fund (MECF) is a three year, \$20 million grant and \$200 million loan initiative to help municipalities reduce Green House Gas (GHG) emissions from their infrastructure.

Please indicate whether the loan is for a project that will reduce energy consumption or GHG emissions from a municipally-owned facility (building, arena, etc.).

Yes No

Is this project also being considered for an MECF grant?

Yes No

Please provide :

An estimate of the reduction in energy consumption or GHG emissions as a result of the project.

or

A short description of the energy conservation benefits.

Address of the project:

Adelaide St N (Central St to Piccadilly St), Adelaide St N (Dundas St to Central St), Central Ave (Maitland St to William St), Cheapside St (Wellington Rd to Waterloo St), Highbury Ave (Commissioners Rd to Hwy 401), Size Rd (Green Valley Rd to Roxburg Rd), Ridout St (Elmwood Ave to Windsor Ave), Riverside Dr (Britannia Ave to Upper St),

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Type of work (e.g. new construction, renovation of existing facilities, redevelopment, deferred maintenance, etc.):	Thompson Rd (Thames River to Westminster Ave), Wellington Rd (Scotland Dr to Manning Dr)
	Rehabilitation

Description of the project:

Annual Life Cycle program to repair and resurface main roads (arterial, primary collectors, expressway and freeways) and to upgrade bridges.

Additional comments:

What is the life span of the project in years? (i.e. the physical asset) 25

Please identify your Ministry contact (If applicable)

- Ministry:
- Contact Name:
- Contact Phone:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Information

Project Name TS1444 - 2008 Road Rehab
Category Municipal Roads Infrastructure

Project Cost (A) \$20,310,210.00

Project Funding/Financing

List existing and expected Funding/Financing sources for the project (eg. Reserves, other cash on hand, approved grants, etc.).

<u>Source/Description</u>	<u>Timing</u>	<u>Amount</u>
One-time Operating Source	Existing	\$613,399.00
Provincial Grant	Existing	\$14,722,864.00
Federal Gas Tax	Existing	\$3,090,791.00
Other Sources	Existing	\$376.00
Total Amount (B)		\$18,427,430.00
OILC Loan Amount (A-B)		\$1,882,780.00

Please enter your long-term borrowing requirements including the estimated date the funds are required. Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

<u>Estimated Date Required</u>	<u>Amount</u>	<u>Term (in years)</u>	<u>Type</u>
Sep-15-2011	\$1,882,780.00	10	Serial
Total Long-Term Financing	\$1,882,780.00		

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Details - Municipal Roads Infrastructure

Project Name TS1344 - Fanshawe Park Rd West Widening
Category Municipal Roads Infrastructure
Construction Start Date Jun-06-2006
Construction End Date Jun-30-2009

Please indicate below if any aspect of the project pertains to:

Energy Conservation: Yes No

The Municipal Eco Challenge Fund (MECF) is a three year, \$20 million grant and \$200 million loan initiative to help municipalities reduce Green House Gas (GHG) emissions from their infrastructure.

Please indicate whether the loan is for a project that will reduce energy consumption or GHG emissions from a municipally-owned facility (building, arena, etc.).

Yes No

Is this project also being considered for an MECF grant?

Yes No

Please provide :

An estimate of the reduction in energy consumption or GHG emissions as a result of the project.

or

A short description of the energy conservation benefits.

Address of the project:

Widening of Fanshawe Park
Road West and Wonderland Rd
intersection

Type of work (e.g. new construction, renovation of existing facilities, redevelopment, deferred maintenance, etc.):

Redevelopment

Description of the project:

Using traffic modeling of the corridor with current and near future growth, the capacity of this roadway was insufficient and would result in substantial congestion. Need is driven by rapid commercial growth and ongoing residential development.

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Additional comments:

What is the life span of the project in years? (i.e. the physical asset)

25

Please identify your Ministry contact (If applicable)

Ministry:

Contact Name:

Contact Phone:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Information

Project Name TS1344 - Fanshawe Park Rd West Widening
Category Municipal Roads Infrastructure

Project Cost (A) \$9,444,388.00

Project Funding/Financing

List existing and expected Funding/Financing sources for the project (eg. Reserves, other cash on hand, approved grants, etc.).

<u>Source/Description</u>	<u>Timing</u>	<u>Amount</u>
Reserve Funds	Existing	\$6,397,726.00
Capital Levy	Existing	\$172,015.00
Total Amount (B)		\$6,569,741.00
OILC Loan Amount (A-B)		\$2,874,647.00

Please enter your long-term borrowing requirements including the estimated date the funds are required. Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

<u>Estimated Date Required</u>	<u>Amount</u>	<u>Term (in years)</u>	<u>Type</u>
Sep-15-2011	\$2,874,647.00	10	Serial
Total Long-Term Financing	\$2,874,647.00		

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Details - Municipal Roads Infrastructure

Project Name	TS1353 - Adelaide St. North Widening
Category	Municipal Roads Infrastructure
Construction Start Date	Oct-03-2006
Construction End Date	Sep-30-2009

Please indicate below if any aspect of the project pertains to:

Energy Conservation: Yes No

The Municipal Eco Challenge Fund (MECF) is a three year, \$20 million grant and \$200 million loan initiative to help municipalities reduce Green House Gas (GHG) emissions from their infrastructure.

Please indicate whether the loan is for a project that will reduce energy consumption or GHG emissions from a municipally-owned facility (building, arena, etc.).

Yes No

Is this project also being considered for an MECF grant?

Yes No

Please provide :

An estimate of the reduction in energy consumption or GHG emissions as a result of the project.

or

A short description of the energy conservation benefits.

Address of the project:

Adelaide Street (Sunningdale
Road to Grenfell Drive)

Type of work (e.g. new construction, renovation of existing facilities, redevelopment, deferred maintenance, etc.):

Redevelopment

Description of the project:

This project includes some specific works for adjacent developers as well as upgrading the streetscape from a rural to urban cross section with curbs, sidewalks, storm drainage and turning lanes.

Additional comments:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

What is the life span of the project in years? (i.e. the physical asset)

25

Please identify your Ministry contact (If applicable)

Ministry:

Contact Name:

Contact Phone:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Information

Project Name TS1353 - Adelaide St. North Widening

Category Municipal Roads Infrastructure

Project Cost (A) \$2,254,305.00

Project Funding/Financing

List existing and expected Funding/Financing sources for the project (eg. Reserves, other cash on hand, approved grants, etc.).

<u>Source/Description</u>	<u>Timing</u>	<u>Amount</u>
Reserve Funds	Existing	\$1,423,783.00
	Total Amount (B)	\$1,423,783.00
	OILC Loan Amount (A-B)	\$830,522.00

Please enter your long-term borrowing requirements including the estimated date the funds are required. Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

<u>Estimated Date Required</u>	<u>Amount</u>	<u>Term (in years)</u>	<u>Type</u>
Sep-15-2011	\$830,522.00	10	Serial
Total Long-Term Financing	\$830,522.00		

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Details - Municipal Roads Infrastructure

Project Name	TS1401 - Western Road Widening
Category	Municipal Roads Infrastructure
Construction Start Date	Jun-20-2006
Construction End Date	Jan-27-2010

Please indicate below if any aspect of the project pertains to:

Energy Conservation: Yes No

The Municipal Eco Challenge Fund (MECF) is a three year, \$20 million grant and \$200 million loan initiative to help municipalities reduce Green House Gas (GHG) emissions from their infrastructure.

Please indicate whether the loan is for a project that will reduce energy consumption or GHG emissions from a municipally-owned facility (building, arena, etc.).

Yes No

Is this project also being considered for an MECF grant?

Yes No

Please provide :

An estimate of the reduction in energy consumption or GHG emissions as a result of the project.

or

A short description of the energy conservation benefits.

Address of the project:

Elgin Drive to Richmond Street

Type of work (e.g. new construction, renovation of existing facilities, redevelopment, deferred maintenance, etc.):

Rehabilitation

Description of the project:

Widen Western Road from Elgin to Richmond Street to 4 lanes including a new bridge over Medway Creek.

Additional comments:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

What is the life span of the project in years? (i.e. the physical asset)

25

Please identify your Ministry contact (If applicable)

- Ministry:
- Contact Name:
- Contact Phone:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Information

Project Name TS1401 - Western Road Widening
Category Municipal Roads Infrastructure

Project Cost (A) \$11,140,634.00

Project Funding/Financing

List existing and expected Funding/Financing sources for the project (eg. Reserves, other cash on hand, approved grants, etc.).

<u>Source/Description</u>	<u>Timing</u>	<u>Amount</u>
Capital Levy	Existing	\$14,464.00
Reserve Funds	Existing	\$6,730,516.00
Other Sources	Existing	\$1,352,792.00
Federal Gas Tax	Existing	\$1,407,730.00
Total Amount (B)		\$9,505,502.00
OILC Loan Amount (A-B)		\$1,635,132.00

Please enter your long-term borrowing requirements including the estimated date the funds are required. Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

<u>Estimated Date Required</u>	<u>Amount</u>	<u>Term (in years)</u>	<u>Type</u>
Sep-15-2011	\$1,635,132.00	10	Serial
Total Long-Term Financing	\$1,635,132.00		

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Details - Municipal Bridges Infrastructure

Project Name	TS1761 - 2008 Bridges Major Upgrades
Category	Municipal Bridges Infrastructure
Construction Start Date	Jun-25-2008
Construction End Date	Aug-31-2011

Please indicate below if any aspect of the project pertains to:

Energy Conservation: Yes No

The Municipal Eco Challenge Fund (MECF) is a three year, \$20 million grant and \$200 million loan initiative to help municipalities reduce Green House Gas (GHG) emissions from their infrastructure.

Please indicate whether the loan is for a project that will reduce energy consumption or GHG emissions from a municipally-owned facility (building, arena, etc.).

Yes No

Is this project also being considered for an MECF grant?

Yes No

Please provide :

An estimate of the reduction in energy consumption or GHG emissions as a result of the project.

or

A short description of the energy conservation benefits.

Address of the project:

Kitworth Bridge - Oxford St W
over Thames River, Cove Rd

Type of work (e.g. new construction, renovation of existing facilities, redevelopment, deferred maintenance, etc.):

Rehabilitation

Description of the project:

Annual Life Cycle program for structural repairs to bridges and culverts including expansion joints, deck repairs, and abutment repairs. To address safety and structural needs as identified by the Bridge and Structure Study supplemented with field reviews. Failure to properly fund this program may lead to future costly repairs, premature replacement, or the posting of load limits.

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Additional comments:

What is the life span of the project in years? (i.e. the physical asset)

25

Please identify your Ministry contact (If applicable)

Ministry:

Contact Name:

Contact Phone:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Information

Project Name TS1761 - 2008 Bridges Major Upgrades
Category Municipal Bridges Infrastructure

Project Cost (A) \$6,884,348.00

Project Funding/Financing

List existing and expected Funding/Financing sources for the project (eg. Reserves, other cash on hand, approved grants, etc.).

<u>Source/Description</u>	<u>Timing</u>	<u>Amount</u>
Provincial Grant	Existing	\$5,000,000.00
Other Sources	Existing	\$472,079.00
Federal Gas Tax	Existing	\$777,262.00
Capital Levy	Existing	\$7.00
Total Amount (B)		\$6,249,348.00
OILC Loan Amount (A-B)		\$635,000.00

Please enter your long-term borrowing requirements including the estimated date the funds are required. Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

<u>Estimated Date Required</u>	<u>Amount</u>	<u>Term (in years)</u>	<u>Type</u>
Sep-15-2011	\$635,000.00	10	Serial
Total Long-Term Financing	\$635,000.00		

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Details - Municipal Bridges Infrastructure

Project Name TS1762 - 2009 Bridges Major Upgrades
Category Municipal Bridges Infrastructure
Construction Start Date Jun-01-2009
Construction End Date Aug-31-2011

Please indicate below if any aspect of the project pertains to:

Energy Conservation: Yes No

The Municipal Eco Challenge Fund (MECF) is a three year, \$20 million grant and \$200 million loan initiative to help municipalities reduce Green House Gas (GHG) emissions from their infrastructure.

Please indicate whether the loan is for a project that will reduce energy consumption or GHG emissions from a municipally-owned facility (building, arena, etc.).

Yes No

Is this project also being considered for an MECF grant?

Yes No

Please provide :

An estimate of the reduction in energy consumption or GHG emissions as a result of the project.

or

A short description of the energy conservation benefits.

Address of the project:

Oxford St Bridge, Cove Rd
Culvert, Hamilton Rd Bridge,
Southminster Courne Bridge

Type of work (e.g. new construction, renovation of existing facilities, redevelopment, deferred maintenance, etc.):

Rehabilitation

Description of the project:

Annual Life Cycle program for structural repairs to bridges and culverts including expansion joints, deck repairs, and abutment repairs. To address safety and structural needs as identified by the Bridge and Structure Study supplemented with field reviews. Failure to properly fund this program may lead to future costly repairs, premature replacement, or the posting of load limits.

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Additional comments:

What is the life span of the project in years? (i.e. the physical asset)

Please identify your Ministry contact (If applicable)

Ministry:

Contact Name:

Contact Phone:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Information

Project Name TS1762 - 2009 Bridges Major Upgrades
Category Municipal Bridges Infrastructure

Project Cost (A) \$2,554,451.00

Project Funding/Financing

List existing and expected Funding/Financing sources for the project (eg. Reserves, other cash on hand, approved grants, etc.).

<u>Source/Description</u>	<u>Timing</u>	<u>Amount</u>
Federal Gas Tax	Existing	\$1,889,451.00
Total Amount (B)		\$1,889,451.00
OILC Loan Amount (A-B)		\$665,000.00

Please enter your long-term borrowing requirements including the estimated date the funds are required. Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

<u>Estimated Date Required</u>	<u>Amount</u>	<u>Term (in years)</u>	<u>Type</u>
Sep-15-2011	\$665,000.00	10	Serial
Total Long-Term Financing	\$665,000.00		

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Details - Public Transit Infrastructure

Project Name MU1039 - 2007 Bus Purchased
Category Public Transit Infrastructure
Construction Start Date Feb-12-2007
Construction End Date Feb-06-2008

Please indicate below if any aspect of the project pertains to:

Energy Conservation: Yes No

The Municipal Eco Challenge Fund (MECF) is a three year, \$20 million grant and \$200 million loan initiative to help municipalities reduce Green House Gas (GHG) emissions from their infrastructure.

Please indicate whether the loan is for a project that will reduce energy consumption or GHG emissions from a municipally-owned facility (building, arena, etc.).

Yes No

Is this project also being considered for an MECF grant?

Yes No

Please provide :

An estimate of the reduction in energy consumption or GHG emissions as a result of the project.

or

A short description of the energy conservation benefits.

Address of the project:

Stored at 450 Highbury Ave North

Type of work (e.g. new construction, renovation of existing facilities, redevelopment, deferred maintenance, etc.):

Replacement of Assets

Description of the project:

Ongoing program to replace aging fleet and current fleet of CNG vehicles. For 2007, 12 buses are targeted for retirement. Further, retiring the CNG buses results in costs avoidance of an estimated \$500,000 to upgrade the CNF fuelling station. A lower fleet age provides the opportunity to lower the current spare fleet ratio resulting in reduced fleet requirements and/or the Opportunity to

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

expand service without increasing the fleet.

Additional comments:

What is the life span of the project in years? (i.e. the physical asset) 12

Please identify your Ministry contact (if applicable)

Ministry:

Contact Name:

Contact Phone:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Information

Project Name MU1039 - 2007 Bus Purchased
Category Public Transit Infrastructure

Project Cost (A) \$4,474,616.00

Project Funding/Financing

List existing and expected Funding/Financing sources for the project (eg. Reserves, other cash on hand, approved grants, etc.).

<u>Source/Description</u>	<u>Timing</u>	<u>Amount</u>
Provincial Grant	Existing	\$1,272,585.00
Capital Levy	Existing	\$982,162.00
Total Amount (B)		\$2,254,747.00
OILC Loan Amount (A-B)		\$2,219,869.00

Please enter your long-term borrowing requirements including the estimated date the funds are required. Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

<u>Estimated Date Required</u>	<u>Amount</u>	<u>Term (in years)</u>	<u>Type</u>
Sep-15-2011	\$2,219,869.00	10	Serial
Total Long-Term Financing	\$2,219,869.00		

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Details - Public Transit Infrastructure

Project Name MU1042 - 2008 Bus Purchase
Category Public Transit Infrastructure
Construction Start Date Jun-02-2008
Construction End Date Nov-14-2008

Please indicate below if any aspect of the project pertains to:

Energy Conservation: Yes No

The Municipal Eco Challenge Fund (MECF) is a three year, \$20 million grant and \$200 million loan initiative to help municipalities reduce Green House Gas (GHG) emissions from their infrastructure.

Please indicate whether the loan is for a project that will reduce energy consumption or GHG emissions from a municipally-owned facility (building, arena, etc.).

Yes No

Is this project also being considered for an MECF grant?

Yes No

Please provide :

An estimate of the reduction in energy consumption or GHG emissions as a result of the project.

or

A short description of the energy conservation benefits.

Address of the project:

Stored at 450 Highbury Ave North

Type of work (e.g. new construction, renovation of existing facilities, redevelopment, deferred maintenance, etc.):

Replacement of Assets

Description of the project:

Ongoing program to replace aging fleet and current fleet of CNG vehicles. replacement of all CNG buses by the end of 2008. Further, retiring the CNG buses results in costs avoidance of an estimated \$500,000 to upgrade the CNF fuelling station. A lower fleet age provides the opportunity to lower the current spare fleet ratio resulting in reduced fleet requirements and/or the Opportunity

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

to expand service without increasing the fleet.

Additional comments:

What is the life span of the project in years? (i.e. the physical asset)

12

Please identify your Ministry contact (If applicable)

- Ministry:
- Contact Name:
- Contact Phone:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Information

Project Name MU1042 - 2008 Bus Purchase
Category Public Transit Infrastructure

Project Cost (A) \$5,856,570.00

Project Funding/Financing

List existing and expected Funding/Financing sources for the project (eg. Reserves, other cash on hand, approved grants, etc.).

<u>Source/Description</u>	<u>Timing</u>	<u>Amount</u>
Provincial Grant	Existing	\$2,056,570.00
Capital Levy	Existing	\$710,800.00
Total Amount (B)		\$2,767,370.00
OILC Loan Amount (A-B)		\$3,089,200.00

Please enter your long-term borrowing requirements including the estimated date the funds are required. Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

<u>Estimated Date Required</u>	<u>Amount</u>	<u>Term (in years)</u>	<u>Type</u>
Sep-15-2011	\$3,089,200.00	10	Serial
Total Long-Term Financing	\$3,089,200.00		

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Details - Public Transit Infrastructure

Project Name	MU1043 - 2009 Bus Purchase
Category	Public Transit Infrastructure
Construction Start Date	Mar-02-2009
Construction End Date	Mar-10-2010

Please indicate below if any aspect of the project pertains to:

Energy Conservation: Yes No

The Municipal Eco Challenge Fund (MECF) is a three year, \$20 million grant and \$200 million loan initiative to help municipalities reduce Green House Gas (GHG) emissions from their infrastructure.

Please indicate whether the loan is for a project that will reduce energy consumption or GHG emissions from a municipally-owned facility (building, arena, etc.).

Yes No

Is this project also being considered for an MECF grant?

Yes No

Please provide :

An estimate of the reduction in energy consumption or GHG emissions as a result of the project.

or

A short description of the energy conservation benefits.

Address of the project:

Stored at 450 Highbury Ave North

Type of work (e.g. new construction, renovation of existing facilities, redevelopment, deferred maintenance, etc.):

Replacement of Assets

Description of the project:

Ongoing program of replacing buses supporting maintaining assets in a state of good repair, mitigating vehicle maintenance cost and supporting service reliability. 2009 costs based on 4 - 25' buses and 8 - 40' buses.

Additional comments:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

What is the life span of the project in years? (i.e. the physical asset)

12

Please identify your Ministry contact (If applicable)

- Ministry:
- Contact Name:
- Contact Phone:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Information

Project Name MU1043 - 2009 Bus Purchase
Category Public Transit Infrastructure

Project Cost (A) \$6,141,511.00

Project Funding/Financing

List existing and expected Funding/Financing sources for the project (eg. Reserves, other cash on hand, approved grants, etc.).

<u>Source/Description</u>	<u>Timing</u>	<u>Amount</u>
Reserve Funds	Existing	\$1,500,000.00
Provincial Grant	Existing	\$2,513,004.00
Capital Levy	Existing	\$150,001.00
Total Amount (B)		\$4,163,005.00

OILC Loan Amount (A-B) \$1,978,506.00

Please enter your long-term borrowing requirements including the estimated date the funds are required. Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

<u>Estimated Date Required</u>	<u>Amount</u>	<u>Term (in years)</u>	<u>Type</u>
Sep-15-2011	\$1,978,506.00	10	Serial
Total Long-Term Financing	\$1,978,506.00		

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Details - Public Transit Infrastructure

Project Name MU1044 - 2010 Bus Purchase
Category Public Transit Infrastructure
Construction Start Date Mar-01-2010
Construction End Date Feb-03-2011

Please indicate below if any aspect of the project pertains to:

Energy Conservation: Yes No

The Municipal Eco Challenge Fund (MECF) is a three year, \$20 million grant and \$200 million loan initiative to help municipalities reduce Green House Gas (GHG) emissions from their infrastructure.

Please indicate whether the loan is for a project that will reduce energy consumption or GHG emissions from a municipally-owned facility (building, arena, etc.).

Yes No

Is this project also being considered for an MECF grant?

Yes No

Please provide :

An estimate of the reduction in energy consumption or GHG emissions as a result of the project.

or

A short description of the energy conservation benefits.

Address of the project:

Stored at 450 Highbury Ave North

Type of work (e.g. new construction, renovation of existing facilities, redevelopment, deferred maintenance, etc.):

Resplacement of Assets

Description of the project:

Ongoing program of replacing buses supporting maintaining assets in a state of good repair, mitigating vehicle maintenance cost and supporting service reliability. 2010 calls for 11 replacement buses.

Additional comments:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

What is the life span of the project in years? (i.e. the physical asset)

12

Please identify your Ministry contact (If applicable)

Ministry:

Contact Name:

Contact Phone:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Information

Project Name MU1044 - 2010 Bus Purchase
Category Public Transit Infrastructure

Project Cost (A) \$6,212,373.00

Project Funding/Financing

List existing and expected Funding/Financing sources for the project (eg. Reserves, other cash on hand, approved grants, etc.).

<u>Source/Description</u>	<u>Timing</u>	<u>Amount</u>
Reserve Funds	Existing	\$1,500,000.00
Provincial Grant	Existing	\$1,999,973.00
Capital Levy	Existing	\$150,000.00
	Total Amount (B)	\$3,649,973.00

OILC Loan Amount (A-B) \$2,562,400.00

Please enter your long-term borrowing requirements including the estimated date the funds are required. Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

<u>Estimated Date Required</u>	<u>Amount</u>	<u>Term (in years)</u>	<u>Type</u>
Sep-15-2011	\$2,562,400.00	10	Serial
Total Long-Term Financing	\$2,562,400.00		

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Details - Public Transit Infrastructure

Project Name MU1134 - Facility Repairs
Category Public Transit Infrastructure
Construction Start Date Feb-01-2008
Construction End Date Mar-26-2009

Please indicate below if any aspect of the project pertains to:

Energy Conservation: Yes No

The Municipal Eco Challenge Fund (MECF) is a three year, \$20 million grant and \$200 million loan initiative to help municipalities reduce Green House Gas (GHG) emissions from their infrastructure.

Please indicate whether the loan is for a project that will reduce energy consumption or GHG emissions from a municipally-owned facility (building, arena, etc.).

Yes No

Is this project also being considered for an MECF grant?

Yes No

Please provide :

An estimate of the reduction in energy consumption or GHG emissions as a result of the project.

or

A short description of the energy conservation benefits.

Address of the project:

450 Highbury Ave North

Type of work (e.g. new construction, renovation of existing facilities, redevelopment, deferred maintenance, etc.):

Renovation of Existing Facility

Description of the project:

The program is required to keep the facility in a state of good repair and support a healthy and safe work environment. The major elements of the program to be completed on a priority basis include: mtce/replacement of existing roof, replacement of and/or installation of new exhaust fans in fleet storage area to address air quality issues, replacement of a number of identified main support

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

posts in mtce and storage areas which over time have been damaged compromising the roof structure, bus washer upgrades/replacement, Hoist repairs and upgrades.

Additional comments:

What is the life span of the project in years? (i.e. the physical asset)

20

Please identify your Ministry contact (If applicable)

Ministry:

Contact Name:

Contact Phone:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Information

Project Name MU1134 - Facility Repairs
Category Public Transit Infrastructure

Project Cost (A) \$1,300,000.00

Project Funding/Financing

List existing and expected Funding/Financing sources for the project (eg. Reserves, other cash on hand, approved grants, etc.).

<u>Source/Description</u>	<u>Timing</u>	<u>Amount</u>
	Total Amount (B)	\$0.00
	OILC Loan Amount (A-B)	\$1,300,000.00

Please enter your long-term borrowing requirements including the estimated date the funds are required. Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

<u>Estimated Date Required</u>	<u>Amount</u>	<u>Term (in years)</u>	<u>Type</u>
Sep-15-2011	\$1,300,000.00	10	Serial
Total Long-Term Financing	\$1,300,000.00		

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Details - Recreation Infrastructure

Project Name RC2425 - 2007 Arenas - Major Upgrades
Category Recreation Infrastructure
Construction Start Date Jun-25-2007
Construction End Date Mar-23-2009

Please indicate the type of infrastructure project. Please select only one.

- Municipal Indoor and Outdoor Capital infrastructure
 Public Parks and Public Trails
 Other Recreation Infrastructure Project

Arenas

Please indicate below if any aspect of the project pertains to:

Energy Conservation: Yes No

The Municipal Eco Challenge Fund (MECF) is a three year, \$20 million grant and \$200 million loan initiative to help municipalities reduce Green House Gas (GHG) emissions from their infrastructure.

Please indicate whether the loan is for a project that will reduce energy consumption or GHG emissions from a municipally-owned facility (building, arena, etc.).

Yes No

Is this project also being considered for an MECF grant?

Yes No

Please provide :

An estimate of the reduction in energy consumption or GHG emissions as a result of the project.

or

A short description of the energy conservation benefits.

Address of the project:

825 Valetta Street (Oakridge
Arena)

Type of work (e.g. new construction, renovation of existing facilities, redevelopment, deferred maintenance, etc.):

Renovation of Existing Facility

Description of the project:

To ensure arena facilities are maintained at a standard to meet the users needs and to ensure

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

compliance with appropriate regulatory codes. Project to repair and refurbish arena facility lighting & roof.

Additional comments:

What is the life span of the project in years? (i.e. the physical asset)

20

Please identify your Ministry contact (If applicable)

- Ministry:
- Contact Name:
- Contact Phone:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Information

Project Name RC2425 - 2007 Arenas - Major Upgrades
Category Recreation Infrastructure

Project Cost (A) \$389,952.00

Project Funding/Financing

List existing and expected Funding/Financing sources for the project (eg. Reserves, other cash on hand, approved grants, etc.).

<u>Source/Description</u>	<u>Timing</u>	<u>Amount</u>
Capital Levy	Existing	\$9.00
	Total Amount (B)	\$9.00
	OILC Loan Amount (A-B)	\$389,943.00

Please enter your long-term borrowing requirements including the estimated date the funds are required. Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

<u>Estimated Date Required</u>	<u>Amount</u>	<u>Term (in years)</u>	<u>Type</u>
Sep-15-2011	\$389,943.00	10	Serial
Total Long-Term Financing	\$389,943.00		

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Details - Recreation Infrastructure

Project Name RC2426 - 2008 Arenas - Major Upgrades
Category Recreation Infrastructure
Construction Start Date Jan-30-2008
Construction End Date May-10-2010

Please indicate the type of infrastructure project. Please select only one.

- Municipal Indoor and Outdoor Capital infrastructure
 Public Parks and Public Trails
 Other Recreation Infrastructure Project

Arenas

Please indicate below if any aspect of the project pertains to:

Energy Conservation: Yes No

The Municipal Eco Challenge Fund (MECF) is a three year, \$20 million grant and \$200 million loan initiative to help municipalities reduce Green House Gas (GHG) emissions from their infrastructure.

Please indicate whether the loan is for a project that will reduce energy consumption or GHG emissions from a municipally-owned facility (building, arena, etc.).

Yes No

Is this project also being considered for an MECF grant?

Yes No

Please provide :

An estimate of the reduction in energy consumption or GHG emissions as a result of the project.

or

A short description of the energy conservation benefits.

Address of the project:

799 Homeview Road (Nichols
Arena)

Type of work (e.g. new construction, renovation of existing facilities, redevelopment, deferred maintenance, etc.):

Renovation of Existing Facilities

Description of the project:

To ensure arena facilities are maintained at a standard to meet the users needs and to ensure

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

compliance with appropriate regulatory codes. Project to repair and refurbish arena facility lighting.

Additional comments:

What is the life span of the project in years? (i.e. the physical asset)

20

Please identify your Ministry contact (If applicable)

- Ministry:
- Contact Name:
- Contact Phone:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Information

Project Name RC2426 - 2008 Arenas - Major Upgrades
Category Recreation Infrastructure

Project Cost (A) \$5,087,430.00

Project Funding/Financing

List existing and expected Funding/Financing sources for the project (eg. Reserves, other cash on hand, approved grants, etc.).

<u>Source/Description</u>	<u>Timing</u>	<u>Amount</u>
One-time Operating Source	Existing	\$290,000.00
Provincial Grant	Existing	\$2,000,000.00
Other Sources	Existing	\$5,000.00
Reserve Funds	Existing	\$976,145.00
Total Amount (B)		\$3,271,145.00
OILC Loan Amount (A-B)		\$1,816,285.00

Please enter your long-term borrowing requirements including the estimated date the funds are required. Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

<u>Estimated Date Required</u>	<u>Amount</u>	<u>Term (in years)</u>	<u>Type</u>
Sep-15-2011	\$1,816,285.00	10	Serial
Total Long-Term Financing	\$1,816,285.00		

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Details - Recreation Infrastructure

Project Name RC2112 - 2008 Aquatic Facilities - Major Upgrades
Category Recreation Infrastructure
Construction Start Date Apr-30-2008
Construction End Date Jun-30-2011

Please indicate the type of infrastructure project. Please select only one.

- Municipal Indoor and Outdoor Capital infrastructure
 Public Parks and Public Trails
 Other Recreation Infrastructure Project

Please indicate below if any aspect of the project pertains to:

Energy Conservation: Yes No

The Municipal Eco Challenge Fund (MECF) is a three year, \$20 million grant and \$200 million loan initiative to help municipalities reduce Green House Gas (GHG) emissions from their infrastructure.

Please indicate whether the loan is for a project that will reduce energy consumption or GHG emissions from a municipally-owned facility (building, arena, etc.).

Yes No

Is this project also being considered for an MECF grant?

Yes No

Please provide :

An estimate of the reduction in energy consumption or GHG emissions as a result of the project.

or

A short description of the energy conservation benefits.

Address of the project:

656 Elizabeth Street (Carling Heights Optimist Centre)

Type of work (e.g. new construction, renovation of existing facilities, redevelopment, deferred maintenance, etc.):

Renovation of Existing Facilities

Description of the project:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

An annual Life Cycle program to repair and refurbish indoor/outdoor pools systems, equipment and associated change rooms and filter rooms. 2008 project fixed the roof insulation. To ensure aquatic facilities are maintained at a standard to meet the users needs and to ensure compliance with appropriate regulatory codes.

Additional comments:

What is the life span of the project in years? (i.e. the physical asset)

20

Please identify your Ministry contact (If applicable)

Ministry:

Contact Name:

Contact Phone:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Information

Project Name RC2112 - 2008 Aquatic Facilities - Major Upgrades

Category Recreation Infrastructure

Project Cost (A) \$4,833,104.00

Project Funding/Financing

List existing and expected Funding/Financing sources for the project (eg. Reserves, other cash on hand, approved grants, etc.).

<u>Source/Description</u>	<u>Timing</u>	<u>Amount</u>
Reserve Funds	Existing	\$2,367,000.00
One-time Operating Source	Existing	\$163,000.00
Provincial Grant	Existing	\$1,279,000.00
Capital Levy	Existing	\$134,644.00
Total Amount (B)		\$3,943,644.00
OILC Loan Amount (A-B)		\$889,460.00

Please enter your long-term borrowing requirements including the estimated date the funds are required. Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

<u>Estimated Date Required</u>	<u>Amount</u>	<u>Term (in years)</u>	<u>Type</u>
Sep-15-2011	\$889,460.00	10	Serial
Total Long-Term Financing	\$889,460.00		

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Details - Recreation Infrastructure

Project Name RC2200-616 Byron Community Centre Rehab
Category Recreation Infrastructure
Construction Start Date Aug-07-2009
Construction End Date Jun-30-2011

Please indicate the type of infrastructure project. Please select only one.

- Municipal Indoor and Outdoor Capital infrastructure
 Public Parks and Public Trails
 Other Recreation Infrastructure Project

Please indicate below if any aspect of the project pertains to:

Energy Conservation: Yes No

The Municipal Eco Challenge Fund (MECF) is a three year, \$20 million grant and \$200 million loan initiative to help municipalities reduce Green House Gas (GHG) emissions from their infrastructure.

Please indicate whether the loan is for a project that will reduce energy consumption or GHG emissions from a municipally-owned facility (building, arena, etc.).

Yes No

Is this project also being considered for an MECF grant?

Yes No

Please provide :

An estimate of the reduction in energy consumption or GHG emissions as a result of the project.

or

A short description of the energy conservation benefits.

Address of the project:

1308 Norman Avenue

Type of work (e.g. new construction, renovation of existing facilities, redevelopment, deferred maintenance, etc.):

Renovation of Existing Facilities

Description of the project:

Update and expand an existing community centre building to meet barrier free standards and

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

complete much needed life cycle renewal to the building and its systems in this aging facility.

Additional comments:

What is the life span of the project in years? (i.e. the physical asset)

20

Please identify your Ministry contact (if applicable)

Ministry:

Contact Name:

Contact Phone:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Information

Project Name RC2200-6 t6 Byron Community Centre Rehab
Category Recreation Infrastructure

Project Cost (A) \$1,320,929.00

Project Funding/Financing

List existing and expected Funding/Financing sources for the project (eg. Reserves, other cash on hand, approved grants, etc.).

<u>Source/Description</u>	<u>Timing</u>	<u>Amount</u>
Capital Levy	Existing	\$178,076.00
Infrastructure Stimulus	Existing	\$710,853.00
Total Amount (B)		\$888,929.00
OILC Loan Amount (A-B)		\$432,000.00

Please enter your long-term borrowing requirements including the estimated date the funds are required. Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

<u>Estimated Date Required</u>	<u>Amount</u>	<u>Term (in years)</u>	<u>Type</u>
Sep-15-2011	\$432,000.00	10	Serial
Total Long-Term Financing	\$432,000.00		

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Details - Recreation Infrastructure

Project Name RC2200-619 Boyle Community Centre Rehab
Category Recreation Infrastructure
Construction Start Date Nov-30-2009
Construction End Date Jun-30-2011

Please indicate the type of infrastructure project. Please select only one.

- Municipal Indoor and Outdoor Capital infrastructure
- Public Parks and Public Trails
- Other Recreation Infrastructure Project

Please indicate below if any aspect of the project pertains to:

Energy Conservation: Yes No

The Municipal Eco Challenge Fund (MECF) is a three year, \$20 million grant and \$200 million loan initiative to help municipalities reduce Green House Gas (GHG) emissions from their infrastructure.

Please indicate whether the loan is for a project that will reduce energy consumption or GHG emissions from a municipally-owned facility (building, arena, etc.).

Yes No

Is this project also being considered for an MECF grant?

Yes No

Please provide :

An estimate of the reduction in energy consumption or GHG emissions as a result of the project.

or

A short description of the energy conservation benefits.

Address of the project:

530 Charlotte Street

Type of work (e.g. new construction, renovation of existing facilities, redevelopment, deferred maintenance, etc.):

Renovation of Existing Facility

Description of the project:

Update and expand an existing community centre building to Barrier Free standards. Much of the

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

work is considered Life Cycle Renewal.

Additional comments:

What is the life span of the project in years? (i.e. the physical asset)

20

Please identify your Ministry contact (If applicable)

- Ministry:
- Contact Name:
- Contact Phone:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Information

Project Name RC2200-619 Boyle Community Centre Rehab
Category Recreation Infrastructure

Project Cost (A) \$1,208,167.00

Project Funding/Financing

List existing and expected Funding/Financing sources for the project (eg. Reserves, other cash on hand, approved grants, etc.).

<u>Source/Description</u>	<u>Timing</u>	<u>Amount</u>
Capital Levy	Existing	\$8,167.00
Infrastructure Stimulus	Existing	\$800,000.00
	Total Amount (B)	\$808,167.00
	OILC Loan Amount (A-B)	\$400,000.00

Please enter your long-term borrowing requirements including the estimated date the funds are required. Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

<u>Estimated Date Required</u>	<u>Amount</u>	<u>Term (in years)</u>	<u>Type</u>
Sep-15-2011	\$400,000.00	10	Serial
Total Long-Term Financing	\$400,000.00		

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Details - Recreation Infrastructure

Project Name RC2621 Thames Pool
Category Recreation Infrastructure
Construction Start Date May-09-2011
Construction End Date Jun-30-2011

Please indicate the type of infrastructure project. Please select only one.

- Municipal Indoor and Outdoor Capital infrastructure
 Public Parks and Public Trails
 Other Recreation Infrastructure Project

Please indicate below if any aspect of the project pertains to:

Energy Conservation: Yes No

The Municipal Eco Challenge Fund (MECF) is a three year, \$20 million grant and \$200 million loan initiative to help municipalities reduce Green House Gas (GHG) emissions from their infrastructure.

Please indicate whether the loan is for a project that will reduce energy consumption or GHG emissions from a municipally-owned facility (building, arena, etc.).

Yes No

Is this project also being considered for an MECF grant?

Yes No

Please provide :

An estimate of the reduction in energy consumption or GHG emissions as a result of the project.

or

A short description of the energy conservation benefits.

Address of the project:

25 Ridout Street South

Type of work (e.g. new construction, renovation of existing facilities, redevelopment, deferred maintenance, etc.):

Renovation of Existing Facility

Description of the project:

To replace current pool with updated structure and update bath house.

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Additional comments:

What is the life span of the project in years? (i.e. the physical asset)

40

Please identify your Ministry contact (If applicable)

Ministry:

Contact Name:

Contact Phone:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Information

Project Name RC2621 Thames Pool
Category Recreation Infrastructure

Project Cost (A) \$4,491,283.00

Project Funding/Financing

List existing and expected Funding/Financing sources for the project (eg. Reserves, other cash on hand, approved grants, etc.).

<u>Source/Description</u>	<u>Timing</u>	<u>Amount</u>
Provincial Grant	Existing	\$2,300,000.00
Other Sources	Existing	\$381.00
Capital Levy	Existing	\$20,902.00
Reserve Funds	Existing	\$90,000.00

Total Amount (B) \$2,411,283.00

OILC Loan Amount (A-B) \$2,080,000.00

Please enter your long-term borrowing requirements including the estimated date the funds are required. Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

<u>Estimated Date Required</u>	<u>Amount</u>	<u>Term (in years)</u>	<u>Type</u>
Sep-15-2011	<u>\$2,080,000.00</u>	10	Serial
Total Long-Term Financing	\$2,080,000.00		

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Details - Recreation Infrastructure

Project Name RC200-610 Carling Arena - Replace Roof
Category Recreation Infrastructure
Construction Start Date Sep-08-2009
Construction End Date Apr-27-2011

Please indicate the type of infrastructure project. Please select only one.

- Municipal Indoor and Outdoor Capital infrastructure
 Public Parks and Public Trails
 Other Recreation Infrastructure Project

Please indicate below if any aspect of the project pertains to:

Energy Conservation: Yes No

The Municipal Eco Challenge Fund (MECF) is a three year, \$20 million grant and \$200 million loan initiative to help municipalities reduce Green House Gas (GHG) emissions from their infrastructure.

Please indicate whether the loan is for a project that will reduce energy consumption or GHG emissions from a municipally-owned facility (building, arena, etc.).

Yes No

Is this project also being considered for an MECF grant?

Yes No

Please provide :

An estimate of the reduction in energy consumption or GHG emissions as a result of the project.

or

A short description of the energy conservation benefits.

Address of the project:

675 Grosvenor Street

Type of work (e.g. new construction, renovation of existing facilities, redevelopment, deferred maintenance, etc.):

Renovation of Existing Facility

Description of the project:

This project involves the life cycle repairs to the Carling Arena east of the downtown. In order to

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

extend the beneficial life of the arena it is necessary to replace the roof and upgrade the refrigeration system. Health and safety of workers and the community utilizing the facilities will also be enhanced.

Additional comments:

What is the life span of the project in years? (i.e. the physical asset)

20

Please identify your Ministry contact (If applicable)

Ministry:

Contact Name:

Contact Phone:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Information

Project Name RC200-6 to Carling Arena - Replace Roof
Category Recreation Infrastructure

Project Cost (A) \$647,680.00

Project Funding/Financing

List existing and expected Funding/Financing sources for the project (eg. Reserves, other cash on hand, approved grants, etc.).

<u>Source/Description</u>	<u>Timing</u>	<u>Amount</u>
Capital Levy	Existing	\$27,680.00
Infrastructure Stimulus	Existing	\$413,333.00
	Total Amount (B)	\$441,013.00
	OILC Loan Amount (A-B)	\$206,667.00

Please enter your long-term borrowing requirements including the estimated date the funds are required. Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

<u>Estimated Date Required</u>	<u>Amount</u>	<u>Term (in years)</u>	<u>Type</u>
Sep-15-2011	\$206,667.00	10	Serial
Total Long-Term Financing	\$206,667.00		

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Details - Recreation Infrastructure

Project Name PD1171 - 2008 Springbank Park Upgrade
Category Recreation Infrastructure
Construction Start Date Jun-23-2008
Construction End Date Apr-07-2010

Please indicate the type of infrastructure project. Please select only one.

- Municipal Indoor and Outdoor Capital infrastructure
 Public Parks and Public Trails
 Other Recreation Infrastructure Project

Please indicate below if any aspect of the project pertains to:

Energy Conservation: Yes No

The Municipal Eco Challenge Fund (MECF) is a three year, \$20 million grant and \$200 million loan initiative to help municipalities reduce Green House Gas (GHG) emissions from their infrastructure.

Please indicate whether the loan is for a project that will reduce energy consumption or GHG emissions from a municipally-owned facility (building, arena, etc.).

Yes No

Is this project also being considered for an MECF grant?

Yes No

Please provide :

An estimate of the reduction in energy consumption or GHG emissions as a result of the project.

or

A short description of the energy conservation benefits.

Address of the project:

1260 Commissioners Road West

Type of work (e.g. new construction, renovation of existing facilities, redevelopment, deferred maintenance, etc.):

Rehabilitation and Renovation of Existing Facility

Description of the project:

To maintain and upgrade the basic infrastructure of Springbank and deal with increasing/changing

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

use of the park. 2008 works include restoration of the eroding shoreline along the main pathway and replacement of two 1950's era washroom buildings with one new building meeting today's FADS standards.

Additional comments:

What is the life span of the project in years? (i.e. the physical asset)

20

Please identify your Ministry contact (If applicable)

Ministry:

Contact Name:

Contact Phone:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Information

Project Name PD1171 - 2008 Springbank Park Upgrade
Category Recreation Infrastructure

Project Cost (A) \$688,746.00

Project Funding/Financing

List existing and expected Funding/Financing sources for the project (eg. Reserves, other cash on hand, approved grants, etc.).

<u>Source/Description</u>	<u>Timing</u>	<u>Amount</u>
	Total Amount (B)	\$0.00
	OILC Loan Amount (A-B)	\$688,746.00

Please enter your long-term borrowing requirements including the estimated date the funds are required. Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

<u>Estimated Date Required</u>	<u>Amount</u>	<u>Term (in years)</u>	<u>Type</u>
Sep-15-2011	\$688,746.00	10	Serial
Total Long-Term Financing	\$688,746.00		

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Details - Municipal Other Infrastructure

Project Name TS6213 - Purchase of Land-EROC
Category Municipal Other Infrastructure
Construction Start Date Apr-25-2008
Construction End Date Nov-16-2010

Please indicate the type of infrastructure project. Please select only one.

- Fire
- Police
- Ambulance
- Administration
- Others

Exeter Road Operations Centre - Fleet, Snowplows, Salt Domes

Please indicate below if any aspect of the project pertains to:

Energy Conservation: Yes No

The Municipal Eco Challenge Fund (MECF) is a three year, \$20 million grant and \$200 million loan initiative to help municipalities reduce Green House Gas (GHG) emissions from their infrastructure.

Please indicate whether the loan is for a project that will reduce energy consumption or GHG emissions from a municipally-owned facility (building, arena, etc.).

Yes No

Is this project also being considered for an MECF grant?

Yes No

Please provide :

An estimate of the reduction in energy consumption or GHG emissions as a result of the project.

or

A short description of the energy conservation benefits.

Address of the project:

707 Exeter Road

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Type of work (e.g. new construction, renovation of existing facilities, redevelopment, deferred maintenance, etc.):

Purchase of Land

Description of the project:

Project to address need for new operations work yard site.

Additional comments:

What is the life span of the project in years? (i.e. the physical asset)

100

Please identify your Ministry contact (If applicable)

Ministry:

Contact Name:

Contact Phone:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Information

Project Name TS6213 - Purchase of Land-EROC
Category Municipal Other Infrastructure

Project Cost (A) \$4,011,251.00

Project Funding/Financing

List existing and expected Funding/Financing sources for the project (eg. Reserves, other cash on hand, approved grants, etc.).

<u>Source/Description</u>	<u>Timing</u>	<u>Amount</u>
Reserve Funds	Existing	\$1,000,000.00
Other Sources	Existing	\$2,500,000.00
Total Amount (B)		\$3,500,000.00
OILC Loan Amount (A-B)		\$511,251.00

Please enter your long-term borrowing requirements including the estimated date the funds are required. Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

<u>Estimated Date Required</u>	<u>Amount</u>	<u>Term (in years)</u>	<u>Type</u>
Sep-15-2011	\$511,251.00	10	Serial
Total Long-Term Financing	\$511,251.00		

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Details - Municipal Other Infrastructure

Project Name GG1600-677 - A J Tyler Operation Centre
Category Municipal Other Infrastructure
Construction Start Date Aug-28-2008
Construction End Date Mar-31-2011

Please indicate the type of infrastructure project. Please select only one.

- Fire
- Police
- Ambulance
- Administration
- Others

Operations Centre

Please indicate below if any aspect of the project pertains to:

Energy Conservation: Yes No

The Municipal Eco Challenge Fund (MECF) is a three year, \$20 million grant and \$200 million loan initiative to help municipalities reduce Green House Gas (GHG) emissions from their infrastructure.

Please indicate whether the loan is for a project that will reduce energy consumption or GHG emissions from a municipally-owned facility (building, arena, etc.).

Yes No

Is this project also being considered for an MECF grant?

Yes No

Please provide :

An estimate of the reduction in energy consumption or GHG emissions as a result of the project.

or

A short description of the energy conservation benefits.

Address of the project:

663 Bathurst Street

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Type of work (e.g. new construction, renovation of existing facilities, redevelopment, deferred maintenance, etc.):

Renovation of Existing Facility

Description of the project:

The project work is needed to prolong the economic life and usefulness of the asset. The project scope includes the exterior site rehabilitation to address safety and again to prolong the economic life of the centre.

Additional comments:

What is the life span of the project in years? (i.e. the physical asset)

40

Please identify your Ministry contact (If applicable)

Ministry:

Contact Name:

Contact Phone:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Information

Project Name GG1600-677 - A J Tyler Operation Centre
Category Municipal Other Infrastructure

Project Cost (A) \$711,691.00

Project Funding/Financing

List existing and expected Funding/Financing sources for the project (eg. Reserves, other cash on hand, approved grants, etc.).

<u>Source/Description</u>	<u>Timing</u>	<u>Amount</u>
Infrastructure Stimulus	Existing	\$456,868.00
Capital Levy	Existing	\$15,159.00
Total Amount (B)		\$472,027.00
OILC Loan Amount (A-B)		\$239,664.00

Please enter your long-term borrowing requirements including the estimated date the funds are required. Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

<u>Estimated Date Required</u>	<u>Amount</u>	<u>Term (in years)</u>	<u>Type</u>
Sep-15-2011	\$239,664.00	10	Serial
Total Long-Term Financing	\$239,664.00		

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Details - Municipal Other Infrastructure

Project Name PP1174 - 2008 Fire Station Major Upgrades
Category Municipal Other Infrastructure
Construction Start Date Jun-01-2006
Construction End Date May-05-2011

Please indicate the type of infrastructure project. Please select only one.

- Fire
- Police
- Ambulance
- Administration
- Others

Please indicate below if any aspect of the project pertains to:

Energy Conservation: Yes No

The Municipal Eco Challenge Fund (MECF) is a three year, \$20 million grant and \$200 million loan initiative to help municipalities reduce Green House Gas (GHG) emissions from their infrastructure.

Please indicate whether the loan is for a project that will reduce energy consumption or GHG emissions from a municipally-owned facility (building, arena, etc.).

Yes No

Is this project also being considered for an MECF grant?

Yes No

Please provide :

An estimate of the reduction in energy consumption or GHG emissions as a result of the project.

or

A short description of the energy conservation benefits.

Address of the project:

590 Oxford Street

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Type of work (e.g. new construction, renovation of existing facilities, redevelopment, deferred maintenance, etc.):

Renovation of Existing Facilities

Description of the project:

Annual life cycle program to maintain and refurbish fire stations to ensure facilities meet user needs and ensure compliance with appropriate regulatory codes. 2008 works were for Fire Station #6 which included renovations to living quarters on 2nd floor, new HVAC systems, addition of female washroom/shower facilities, exterior brick repointing and exterior accessibility upgrades.

Additional comments:

What is the life span of the project in years? (i.e. the physical asset)

20

Please identify your Ministry contact (If applicable)

Ministry:

Contact Name:

Contact Phone:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Information

Project Name PP1174 - 2008 Fire Station Major Upgrades
Category Municipal Other Infrastructure

Project Cost (A) \$605,000.00

Project Funding/Financing

List existing and expected Funding/Financing sources for the project (eg. Reserves, other cash on hand, approved grants, etc.).

<u>Source/Description</u>	<u>Timing</u>	<u>Amount</u>
	Total Amount (B)	\$0.00
	OILC Loan Amount (A-B)	\$605,000.00

Please enter your long-term borrowing requirements including the estimated date the funds are required. Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

<u>Estimated Date Required</u>	<u>Amount</u>	<u>Term (in years)</u>	<u>Type</u>
Sep-15-2011	\$605,000.00	10	Serial
Total Long-Term Financing	\$605,000.00		

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Details - Municipal Other Infrastructure

Project Name TS6200-869 - Oxford New Operations Centre
Category Municipal Other Infrastructure
Construction Start Date Jul-07-2009
Construction End Date Jun-30-2011

Please indicate the type of infrastructure project. Please select only one.

- Fire
- Police
- Ambulance
- Administration
- Others

Operations Centre

Please indicate below if any aspect of the project pertains to:

Energy Conservation: Yes No

The Municipal Eco Challenge Fund (MECF) is a three year, \$20 million grant and \$200 million loan initiative to help municipalities reduce Green House Gas (GHG) emissions from their infrastructure.

Please indicate whether the loan is for a project that will reduce energy consumption or GHG emissions from a municipally-owned facility (building, arena, etc.).

Yes No

Is this project also being considered for an MECF grant?

Yes No

Please provide :

An estimate of the reduction in energy consumption or GHG emissions as a result of the project.

or

A short description of the energy conservation benefits.

Address of the project:

1450 Oxford Street West

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Type of work (e.g. new construction, renovation of existing facilities, redevelopment, deferred maintenance, etc.):

New Construction

Description of the project:

This project is to construct a new Public Works facility in the northwest quadrant of the City. In addition to the buildings necessary to house operations staff and equipment, construction will include an enclosed combination sand/salt storage facility. This will enhance winter safety efforts in an area of the City which has significant residential and resulting vehicular volumes.

Additional comments:

What is the life span of the project in years? (i.e. the physical asset)

40

Please identify your Ministry contact (If applicable)

Ministry:

Contact Name:

Contact Phone:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

Project Information

Project Name TS6200-869 - Oxford New Operations Centre
Category Municipal Other Infrastructure

Project Cost (A) \$2,828,493.00

Project Funding/Financing

List existing and expected Funding/Financing sources for the project (eg. Reserves, other cash on hand, approved grants, etc.).

<u>Source/Description</u>	<u>Timing</u>	<u>Amount</u>
Capital Levy	Existing	\$24,493.00
Infrastructure Stimulus	Existing	\$1,869,332.00
Total Amount (B)		\$1,893,825.00
OILC Loan Amount (A-B)		\$934,668.00

Please enter your long-term borrowing requirements including the estimated date the funds are required. Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

<u>Estimated Date Required</u>	<u>Amount</u>	<u>Term (in years)</u>	<u>Type</u>
Sep-15-2011	\$934,668.00	10	Serial
Total Long-Term Financing	\$934,668.00		

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

D. DEBT AND REPAYMENT SUMMARY

Financial Information Returns (FIR)

Please be aware that OILC will be unable to complete the processing of your application until you have filed your most current FIR with the Ministry of Municipal Affairs and Housing. If you have not filed your FIR, you should submit your application to OILC and send your FIR to MMAH as soon as possible.

ARL

Please provide a copy of the Borrower's most recent ARL issued by MMAH.

Existing Borrowing:

Please provide the following details on the existing debt, including capital leases and unsecured debt.

Loan #	Loan Purpose	Initial Amount Borrowed	Amount Outstanding as per Most Recent Audited Financials	Annual Interest Rate (%)	Date Borrowed (mm/dd/yy)	Maturity Year	Summary of Existing Pledges, Conditions, Covenants	Payment Type	Periodic Amount Payable	Payment Frequency
1	Capital Source of Financing	\$75,000,000.00	\$31,932,000.00	5.2	09/16/2002	2012		blended principal and interest	\$4,514,680.50	Semi-annual
2	Capital Source of Financing	\$46,205,000.00	\$21,218,000.00	4.95	09/19/2003	2013		blended principal and interest	\$2,994,789.00	Semi-annual
3	Capital Source of Financing	\$19,795,000.00	\$15,880,878.00	5.42	09/19/2003	2023		blended principal and interest	\$816,361.29	Semi-annual
4	Capital Source of Financing	\$21,000,000.00	\$11,000,000.00	5	06/30/2004	2014		blended principal and interest	\$1,209,375.00	Semi-annual
5	Capital Source of Financing	\$30,000,000.00	\$24,755,259.00	5.67	06/30/2004	2024		blended principal and interest	\$1,263,481.77	Semi-annual
6	Capital Source of Financing	\$38,000,000.00	\$30,400,000.00	4.75	10/26/2007	2017		blended principal and interest	\$2,546,000.00	Semi-annual
7	Capital Source of Financing	\$11,086,062.00	\$5,543,031.00	2.4	12/01/2004	2014		blended principal and interest	\$604,181.27	Semi-annual
8	Capital Source of Financing	\$4,150,000.00	\$3,112,500.00	2.69	12/01/2004	2024		blended principal and interest	\$142,122.62	Semi-annual

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

9	Capital Source of Financing	\$12,675,208.00	\$8,872,646.00	2.48	07/04/2006	2016	blended principal and interest	\$724,683.66	Semi-annual
10	Capital Source of Financing	\$11,925,988.00	\$10,137,090.00	2.6	07/04/2006	2026	blended principal and interest	\$420,937.55	Semi-annual
11	Capital Source of Financing	\$22,579,570.00	\$20,321,613.00	2.45	11/03/2008	2018	blended principal and interest	\$1,343,324.35	Semi-annual
12	Capital Source of Financing	\$37,583,172.00	\$35,704,014.00	2.82	11/03/2008	2028	blended principal and interest	\$1,409,867.57	Semi-annual
13	Capital Source of Financing	\$3,500,000.00		4.44	03/15/2010	2030	blended principal and interest	\$162,278.27	Semi-annual
14	Capital Source of Financing	\$41,892,837.00		3.58	03/15/2010	2020	blended principal and interest	\$2,788,128.41	Semi-annual
15	Capital Source of Financing	\$15,867,582.00		3.23	03/29/2011	2021	blended principal and interest	\$1,882,064.51	Annual
16	Capital Source of Financing	\$87,000,000.00	\$45,329,000.00	5.75	10/18/2001	2011	blended principal and interest	\$20,981,328.75	Semi-annual
17	Capital Source of Financing	\$72,014,000.00	\$6,487,000.00	5.75	08/06/1998	2018	blended principal and interest	\$474,110.00	Semi-annual

Please elaborate on re-financing plans and options for any existing "interest only" debt, if applicable

Loan #13, 14 & 15 were issued after December 31, 2009 and therefore no outstanding balance as at December 31, 2009 (last audited financials). Loan #16, \$87,000,000 has a balloon payment in 2011, the City has plans to refinance \$33,901,000 but to date this has not been completed. The City's 2010 annual audit is in progress and 2010 Audited Financial Statements are expected to be ready for distribution in August 2011.

Existing Encumbrances:

Does the Borrower have any existing liens, pledges and any other encumbrances on existing assets?

Yes No

If yes, please provide details:

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

OILC Loan Repayment Information

Please indicate the source(s) of revenue you plan to use to repay the OILC Loan.

Contribution to OILC Loan Payments (%)

Source

Taxation	61.00
User Fees	26.00
Service Charges	
Development Charges	13.00
Connection Fees	
Subsidies	
Other	
Total	100.00

Description of Other Source

Audited Financial Statements

A copy of the most recent audited financial statements must be attached with this loan application.

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

E. LITIGATION

Is there any litigation threatened or existing which would affect any projects or substantially impair the Borrower's ability to pay debt service costs on its general obligation indebtedness? Please indicate Yes or No.

Yes No

Please complete the Certificate of Litigation template found under the Forms menu.

F. NON-REPAYMENT OF LOANS OR DEBENTURES

In the last 10 years has the Borrower ever failed to make a loan or debenture repayment on time to any lender, including to the Provincial Government?

Yes No

If yes, please provide details. If necessary, attach details.

G. PROVINCIAL GRANTS AS SECURITY

Pursuant to OILC's enabling legislation, the Minister of Finance may deduct funds from provincial grants to the Borrower appropriated by the Legislative Assembly of Ontario for payment to OILC to satisfy any outstanding unpaid amounts owed by the Borrower to OILC.

H. ATTACHMENTS

Please ensure all required documents are submitted with the signed application. OILC requires originals as noted below to be mailed or couriered. Also, please retain a copy of all documents submitted to OILC for your records.

- Loan Application Signature Page signed and dated by the appropriate individual (original to be submitted)
- Certified and sealed copy of OILC template By-Law authorizing project borrowing and applying for a loan (original with seal)
- Certificate of Treasurer Regarding Litigation using the OILC template (original, signed & sealed)
- Updated Certified Annual Repayment Limit Calculation (original)
- OMB approval if exceeding debt repayment limit, if applicable
- Capital Plan if applicable
- Project management letter

**ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (OILC)
LOAN APPLICATION**

- I acknowledge and agree that all of the above referenced documents must be submitted in the form required by OILC and understand that the application will not be processed until such documents have been fully completed and received by Infrastructure Ontario.

Please note: OILC retains the right to request and review any additional information or documents at its discretion.

- I acknowledge that I have read and understood the Project Management and Best Practices Reporting Requirements

Confidential Information

OILC is an institution to which the *Freedom of Information and Protection of Privacy Act* (Ontario) applies. Information and supporting documents submitted by the Borrower to process the loan application will be kept secure and confidential, subject to any applicable laws or rules of a court or tribunal having jurisdiction.



ONTARIO INFRASTRUCTURE AND LANDS
CORPORATION (OILC)
LOAN APPLICATION SIGNATURE PAGE

Application ID: 11028

Printed Date: Jul-19-2011

Application Submit Date: Jun-23-2011

I/We acknowledge that a Loan Application has been submitted to Ontario Infrastructure and Lands Corporation (OILC) containing the following information.

<u>Eligible Category</u>	<u>Loan Amount</u>
Sewage Treatment Infrastructure	\$20,809,914.00
Municipal Roads Infrastructure	\$10,356,341.00
Municipal Bridges Infrastructure	\$1,300,000.00
Public Transit Infrastructure	\$11,149,975.00
Recreation Infrastructure	\$6,903,101.00
Municipal Other Infrastructure	\$2,290,583.00
Total	\$52,809,914.00

Name of Borrower: The City of London

Name of Treasurer (or equivalent): Martin Hayward

Address: 300 Dufferin Ave
P.O. Box 5035
London, N6A 4L9

Telephone Number: 519 661 2500 x 1724
ID: 39036

The undersigned certifies that he/she has read the OSIFA loan program guidelines and all information provided to OILC is accurate and complete. The undersigned acknowledges that some information provided may be shared with the line ministries to provide technical expertise to OILC. Applicant agrees to provide OILC with additional information as required in order to process the loan.

Treasurer's (or equivalent's) Signature:

M. P. Hayward

Date: 2011-7-25

SCHEDULE "C"

Addresses for Notice

Ontario Infrastructure and Lands Corporation

777 Bay Street, 9th floor

Toronto, Ontario

M5G 2C8

Attn: Director, Community Loan Management

Fax: 416-212-6452

THE CORPORATION OF THE CITY OF LONDON

300 Dufferin Ave P.O. Box 5035

London, Ontario

N6A 4L9

Attn: Martin Hayward, Treasurer

Fax: 519-661-5932

SCHEDULE "D"

PRE-AUTHORIZED DEBIT ("PAD") AND ACCOUNT FOR DEPOSIT

THE CORPORATION OF THE CITY OF LONDON

(1) Account Holder Information

Full Legal Name: _____

Exact account name: _____

Address: _____ City: _____

Province: _____ Postal Code: _____ Phone #: _____

(2) Financial Institution Information (Note: Please attach VOID cheque)

(i) Inflow of Deposits

Name of Financial Institution: _____

Address: _____ City: _____

Province: _____ Postal Code: _____ Phone #: _____

Transit #: _____ Institution #: _____ Account #: _____

(ii) Outflow of Pre-Authorized Debit

Same as above

If different from above fill out banking information below

Name of Financial Institution: _____

Address: _____ City: _____

Province: _____ Postal Code: _____ Phone #: _____

Transit #: _____ Institution #: _____ Account #: _____

Sample of the numbering at the bottom of a cheque

001234	01234 - 001		111-222-3
↓	↗	↘	↓
Cheque #	Transit #	Institution #	Account #

SCHEDULE "D"

PRE-AUTHORIZED DEBIT AND ACCOUNT FOR DEPOSIT THE CORPORATION OF THE CITY OF LONDON

Attach VOID Cheque Here:

Sample:

YOUR NAME 123 ANY STREET YOUR TOWN, PROVINCE M4P 1A5		DATE	001
PAY TO THE ORDER OF		\$	
_____		100 DOLLARS	
PROFESSIONAL INSTITUTION YOUR NAME HERE YOUR TOWN, PROVINCE M4P 1A5			
SWIFT	Transit/Branch #	Financial Institution #	Bank Account #
00 11	1 2345	678	1 23 456 78

1. Purpose of Debits

Business PAD

2. Pre Notification of Amounts

Fixed Amounts: The Company will provide written notice of the amount to be debited and the date of the debit at least ten (10) calendar days before the date of the first debit and every time there is a change in the amount or payment date.

Variable Amounts: The Company will provide written notice of each amount to be debited and the date of the debit at least ten (10) calendar days before the date of each debit.

The Customer and Company agree to waive the above pre notification requirements.

Authorized Signature of Customer: _____
THE CORPORATION OF THE CITY OF
LONDON

Authorized Signature of Customer: _____
THE CORPORATION OF THE CITY OF
LONDON

Authorized Signature of Company: _____
OILC

3. Rights of Dispute

The Customer may dispute a debit under the following conditions: (i) the debit was not drawn in accordance with this Authorization; (ii) this Authorization was revoked or cancelled; or (iii) prenotification (as set out in paragraph 2 above) was not received.

In order to be reimbursed, the Customer must complete a Declaration Form at the above indicated branch of the Bank up to and including ten (10) calendar days, after the date on which the debit in dispute was posted to the Customer's account.

The Customer acknowledges that disputes after the above noted time limitations are matters to be resolved solely between the Company and Customer.

4. Terms of Authorization to Debit the Above Account

The Customer authorizes the Company to debit the above account(s) in the amount of \$ _____ (intentionally left blank) for payments payable to the Company in respect of its indebtedness to OILC as further identified in the Financing Agreement between the Company and the Customer.

The Bank is not required to verify that any debits drawn by the Company are in accordance with this Authorization or the agreement made between the Customer and the Company.

This authorization is to remain in effect until the Company has received written notification from the Customer of its change or termination. This notification must be received at least thirty (30) days before the next scheduled debit by the Company from the account(s) noted above. The Customer may obtain a sample cancellation form, or more information on the right to cancel a PAD Agreement by visiting www.cdnpay.ca. This Authorization applies only to a method of payment and cancellation of this Authorization does not mean that the Customer's contractual obligations to the Company are ended.

The Customer will notify the Company promptly in writing if there is any change in the above account information.

Ontario Infrastructure and Lands Corporation
777 Bay Street, 9th Floor
Toronto, ON M5G 2C8
Attention: Loan Operations Manager

The Customer has certain recourse rights if any debit does not comply with this agreement. For example, the Customer has the right to receive reimbursement for any PAD that is not authorized or is not consistent with this PAD. To obtain more information on the Customer's recourse rights, the Customer can visit www.cdnpay.ca.

Any delivery of this Authorization to the Company constitutes delivery by the Customer to the Bank. It is warranted by the Customer that all persons whose signatures are required to sign on the above account have signed this Authorization. The Customer acknowledges receipt of a signed copy of this Authorization.

Signature(s) or Authorized Signature(s) of Account Holder(s) (Date)

Signature(s) or Authorized Signature(s) of Account Holder(s) (Date)

SCHEDULE "E"

ONTARIO INFRASTRUCTURE AND LANDS CORPORATION PROJECT MANAGEMENT AND BEST PRACTICES REPORTING REQUIREMENTS

Construction Reporting

To help ensure effective and efficient delivery of projects financed (in whole or in part) with funds from the Infrastructure Ontario Loan Program, Ontario Infrastructure and Lands Corporation (Infrastructure Ontario) has introduced reporting requirements for all **capital construction projects**. Borrowers are responsible to submit project reports according to the Estimated Project Start Date as indicated in their online application.

Depending on the size of the project, borrowers will be subject to the following requirements.

For projects under \$10,000,000, borrowers will:

- Submit standard **quarterly** project management report(s)
- For projects three months in duration or less, only a **final** report is required

For projects equal to or over \$10,000,000, borrowers will:

- Submit **monthly** project management reports using the Infrastructure Ontario template prior to the end of the second week of each month (for the preceding month)
- The final project management report shall be submitted to Infrastructure Ontario one month after the Project is completed in accordance with subsection 2(3) of the *Construction Lien Act* (Ontario).

Please forward all reports to:

Mail: Customer Relations Coordinator
Infrastructure Ontario
777 Bay St., 9th Fl.
Toronto, Ontario M5G 2C8

Email: Customer.Relations@infrastructureontario.ca

Fax: (416) 263-5900

For more details on Project Management and Best Practices Reporting, please visit www.infrastructureontario.ca/private/pmr/index.as