

APPENDIX 'A'

Chair and Members
Civic Works Committee

#18126
July 17, 2018
(Award Contract)

**RE: Water and Erosion Control Infrastructure (WECI) Program
2018 Provincially Approved Project Funding (Sole Sourced)
(Subledger SWM1804A) - a. Dam Ice Safety Signs
(Subledger SWM1804B) - b. Fanshawe Dam Hoist Licensing & Refurbishment
(Subledger SWM1804C) - c. Fanshawe Dam Phase 5 Paint and Concrete Repairs
(Subledger SWM1804D) - d. Fanshawe Dam Roof Replacement
(Subledger SWM1804E) - e. West London Dyke Phase 4A Reconstruction
Capital Project ES2474 - UTRCA - Remediating Flood Control Works within City Limits
Upper Thames River Conservation Authority - \$1,534,375.00 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental and Engineering Services and City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed To Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$1,954,803	\$1,784,355		\$170,448
Construction	6,354,688	4,793,287	1,561,380	21
City Related Expenses	75,000	46,668		28,332
NET ESTIMATED EXPENDITURES	<u>\$8,384,491</u>	<u>\$6,624,310</u>	<u>\$1,561,380</u>	<u>\$198,801</u>
<u>SOURCE OF FINANCING:</u>				
Debenture By-law No. W.-5610-251	\$2,750,000	\$989,819	\$1,561,380	\$198,801
Drawdown from Sewage Works Reserve Fund	5,634,491	5,634,491		0
TOTAL FINANCING	<u>\$8,384,491</u>	<u>\$6,624,310</u>	<u>\$1,561,380</u>	<u>\$198,801</u>

Financial Note:

1) Contract Price	\$1,534,375
Add: HST @13%	199,469
Total Contract Price Including Taxes	<u>1,733,844</u>
Less: HST Rebate	172,464
Net Contract Price	<u>\$1,561,380</u>

JG

Jason Davies
Manager of Financial Planning & Policy