

APPENDIX 'A'

#19023

Chair and Members
Civic Works Committee

March 18, 2019
(Appointment of Services)

**RE: Dingman Creek Surface Water Monitoring Program
(Subledger NT19ES05)
Capital Project ES2452 - Water Quality and Storm Flow Conveyance Monitoring Program
The Upper Thames River Conservation Authority - \$562,075 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental and Engineering Services and City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed To Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$2,220,000	\$1,605,842	\$571,968	\$42,190
City Related Expenses	20,000	17,593		2,407
NET ESTIMATED EXPENDITURES	<u>\$2,240,000</u>	<u>\$1,623,435</u>	<u>\$571,968</u> 1)	<u>\$44,597</u>
<u>SOURCE OF FINANCING:</u>				
Drawdown from Sewage Works Reserve Fund	\$2,240,000	\$1,623,435	\$571,968	\$44,597
TOTAL FINANCING	<u>\$2,240,000</u>	<u>\$1,623,435</u>	<u>\$571,968</u>	<u>\$44,597</u>

Financial Note:

1) Contract Price	\$562,075
Add: HST @13%	73,070
Total Contract Price Including Taxes	<u>635,145</u>
Less: HST Rebate	63,177
Net Contract Price	<u>\$571,968</u>

JG

Jason Davies
Manager of Financial Planning & Policy