

APPENDIX 'A'

#19027

Chair and Members
Civic Works Committee

March 18, 2019
(Award Contract)

RE: 2019 Watermain Cleaning and Structural Lining Tender #16-105
(Subledger WT190002)
Capital Project EW356318 - Main Rehabilitation
Capital Project EW356319 - Main Rehabilitation
Aquarehab (Canada) Inc. - \$6,659,520.48 (excluding H.S.T.)

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services & City Engineer, the detailed source of financing for this project is:

SUMMARY OF ESTIMATED EXPENDITURES	Approved Budget	Revised Budget	Committed to Date	This Submission	Balance for Future Work
<u>EW356318-Main Rehabilitation</u>					
Construction	\$6,172,900	\$6,172,400	\$5,143,554	\$603,828	\$425,018
City Related Expenses		500	69		431
	6,172,900	6,172,900	5,143,623	603,828	425,449
<u>EW356319-Main Rehabilitation</u>					
Construction	6,172,900	6,172,900		6,172,900	0
NET ESTIMATED EXPENDITURES	<u>\$12,345,800</u>	<u>\$12,345,800</u>	<u>\$5,143,623</u>	<u>\$6,776,728</u> 1)	<u>\$425,449</u>
<u>SUMMARY OF FINANCING:</u>					
<u>EW356318-Main Rehabilitation</u>					
Capital Water Rates	\$6,172,900	\$6,172,900	\$5,143,623	\$603,828	\$425,449
<u>EW356319-Main Rehabilitation</u>					
Capital Water Rates	6,172,900	6,172,900		6,172,900	0
TOTAL FINANCING	<u>\$12,345,800</u>	<u>\$12,345,800</u>	<u>\$5,143,623</u>	<u>\$6,776,728</u>	<u>\$425,449</u>

1) **Financial Note:**

	EW356318	EW356319	Total
Contract Price	\$593,384	\$6,066,136	\$6,659,520
Add: HST @13%	77,140	788,598	865,738
Total Contract Price Including Taxes	670,524	6,854,734	7,525,258
Less: HST Rebate	66,696	681,834	748,530
Net Contract Price	<u>\$603,828</u>	<u>\$6,172,900</u>	<u>\$6,776,728</u>

JG

Jason Davies
Manager of Financial Planning & Policy