

APPENDIX 'A'

#19069

May 14, 2019

Chair and Members
Civic Works Committee

(Appoint Consulting Assignment)

RE: Assignment Award for RFP 19-19
2019 Sanitary Siphon and Trunk Sanitary Sewer Inspection
(Subledger NT19ES11)
Capital Project ES3074 - Trunk Sewer Upgrades
Andrews Infrastructure - \$123,227.50 (excluding H.S.T.)

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services & City Engineer, the detailed source of financing for this project is:

SUMMARY OF ESTIMATED EXPENDITURES	Approved Budget	Committed to Date	This Submission	Balance for Future Work
Engineering	\$350,000	\$42,984	\$125,397	\$181,619
Construction	1,450,000	43,199		1,406,801
NET ESTIMATED EXPENDITURES	<u>\$1,800,000</u>	<u>\$86,183</u>	<u>\$125,397</u> 1)	<u>\$1,588,420</u>
<u>SUMMARY OF FINANCING:</u>				
Capital Sewer Rates	\$1,300,000	\$86,183	\$125,397	\$1,088,420
Drawdown from Sewage Works Reserve Fund	500,000			500,000
TOTAL FINANCING	<u>\$1,800,000</u>	<u>\$86,183</u>	<u>\$125,397</u>	<u>\$1,588,420</u>

1) **Financial Note:**
Contract Price
Add: HST @13%
Total Contract Price Including Taxes
Less: HST Rebate
Net Contract Price

\$123,228
16,020
139,248
13,851
<u>\$125,397</u>

JG

Jason Davies
Manager of Financial Planning & Policy