

APPENDIX 'A'

Chair and Members
Civic Works Committee

#19061
May 14, 2019
(Award Contract)

RE: **Contract Award: Tender No. 19-27**
Thames Valley Parkway - North Branch Connection (Richmond Street to Adelaide Street)
(Subledger P1731701)
Capital Project PD1076 - Thames Valley Pathway North Branch (OMCC)
Capital Project PD2168 - Thames Valley Pathway North Branch (Tax Supported)
Capital Project PD1148 - Thames Valley Corridor Plan (Strategic Investment)
Capital Project PD2125 - New Thames Valley Pathway North Branch (Growth)
Dillon Consulting Limited - \$550,635.00 (Excluding H.S.T.)
J-AAR Excavating Limited - \$6,277,802.15 (Excluding H.S.T.)

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this project cannot be accommodated within the Capital Works Budget, and that subject to the adoption of the recommendation of the Managing Director, Environmental and Engineering Services and City Engineer, the detailed source of financing is:

	Approved Budget	Additional Funding	Revised Budget	Committed to Date	This Submission
<u>ESTIMATED EXPENDITURES</u>					
<u>PD1076/PD2168/PD1148/PD2125 - Thames Valley Pathway North Branch</u>					
Engineering	\$1,438,868	(\$366,361)	\$1,072,507	\$512,180	\$560,327
Construction	5,125,752	1,281,174	6,406,926	18,635	6,388,291
City Related Expenses	13,000	(13,000)	0		
NET ESTIMATED EXPENDITURES	<u>\$6,577,620</u>	<u>\$901,813</u>	<u>\$7,479,433</u>	<u>\$530,815</u>	<u>\$6,948,618</u> 1)

SOURCE OF FINANCING

PD1076/PD2168/PD1148/PD2125 - Thames Valley Pathway North Branch

Ontario Municipal Commuter Cycling (OMCC)	\$3,303,752		\$3,303,752		\$3,303,752
Other Contributions (London Community Foundation)	25,000		25,000	25,000	
Capital Levy:					
PD2168 Thames Valley Pathway North Branch	450,000		450,000	328,142	121,858
PD2125-New Thames Valley Pathway	13,407		13,407		13,407
PD2063-15 Maintain Open Space 2)		85,813	85,813		85,813
PD206316 Maintain Open Space 2)		66,000	66,000		66,000
Federal Gas Tax:					
PD2168 Thames Valley Pathway North Branch	598,868		598,868		598,868
PD213519 - Maintain Thames Valley Pathway 2)		250,000	250,000		250,000
Debenture:					
PD1148-Thames Valley Corridor Plan	1,200,000		1,200,000	177,673	1,022,327
PD2125-New Thames Valley Pathway 5)	410,219		410,219		410,219
PD212416-New Thames Valley Pathway 2)		211,800	211,800		211,800
Drawdown from City Services-Parks & Rec. Reserve Fund (Development Charges) 3)	576,374		576,374		576,374
PD2125-New Thames Valley Pathway					
PD212416-New Thames Valley Pathway		288,200	288,200		288,200
TOTAL FINANCING	<u>\$6,577,620</u>	<u>\$901,813</u>	<u>\$7,479,433</u>	<u>\$530,815</u>	<u>\$6,948,618</u>

NOTES:

1) **Financial Note - Engineering:**

Contract Price	PD2168	PD2125	TOTAL ENGINEERING
	\$75,000	\$475,635	\$550,635
Add: HST @13%	9,750	61,833	71,583
Total Contract Price Including Taxes	84,750	537,468	622,218
Less: HST Rebate	8,430	53,461	61,891
Net Contract Price	<u>\$76,320</u>	<u>\$484,007</u>	<u>\$560,327</u>

Financial Note - Construction:

Contract Price	PD1076	PD2168	PD1148	PD2125	TOTAL CONSTRUCTION
	\$3,246,612	\$1,028,124	\$1,004,645	\$998,421	\$6,277,802
Add: HST @13%	422,059	133,656	130,604	129,795	816,114
Total Contract Price Including Taxes	3,668,671	1,161,780	1,135,249	1,128,216	7,093,916
Less: HST Rebate	364,919	115,561	112,922	112,223	705,625
Net Contract Price	<u>\$3,303,752</u>	<u>\$1,046,219</u>	<u>\$1,022,327</u>	<u>\$1,015,993</u>	<u>\$6,388,291</u>

TOTAL ENGINEERING AND CONSTRUCTION **\$6,948,618**

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- 2) The additional funding requirement of \$901,813 is available as transfers from PD2063-15 Maintain Open Space (\$85,813), PD206316 Maintain Open Space (\$66,000), PD213519 Maintain Thames Valley Pathway (\$250,000) and PD212416 New Thames Valley Pathway (\$500,000). Upgrades in Lambeth Centennial Park will be deferred and existing funding for the future TVP pathway link from Byron to Riverbend will be utilized as the EA has not been completed.
- 3) Development Charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2014.
- 4) There are additional annual operating costs to Roadside Operations (\$4,000) and Parks Operations (\$29,000).

Note to City Clerk:

- 5) Administration hereby certifies that the estimated amounts payable in respect of this project does not exceed the annual financial debt and obligation limit for the Municipality of Municipal Affairs in accordance with the provisions of Ontario Regulation 403/02 made under the Municipal Act, and accordingly the City Clerk is hereby requested to prepare and introduce the necessary authorizing by-laws.

An authorizing by-law should be drafted to secure debenture financing for project PD2125 New Thames Valley Pathway North Branch for the net amount to be debentured of \$622,019.

lp

Kyle Murray
Director of Financial Planning & Business Support