

Bill No. 174  
2019

By-law No.

A by-law to exclude reassessment related tax increases after 2016 from the capping provisions of Part IX of the *Municipal Act, 2001*.

WHEREAS in accordance with *Ontario Regulation 73/03*, Council has the option to elect or to exclude reassessment related tax increases occurring after 2016 from the capping provisions of Part IX of the *Municipal Act, 2001*

THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

1. Section 15.0.1 of *Ontario Regulation 73/03* shall apply in the City of London for the year 2019, and subsequent years, to certain property classes as specified in section 2 of this by-law.
2. The commercial, industrial, and multi-residential property classes shall be subject to this by-law.

**Administration of By-law**

3. The administration of this by-law is assigned to the City Treasurer who is hereby authorized and directed to do such things as may be necessary or advisable to carry out fully the provisions of this by-law.

**Commencement**

4. This by-law comes into force on the day it is passed.

PASSED in Open Council on May 7, 2019.

Ed Holder  
Mayor

Catharine Saunders  
City Clerk

First Reading – May 7, 2019  
Second Reading – May 7, 2019  
Third Reading - May 7, 2019