

Bill No. 173
2019

By-law No.

A by-law to exercise the option to establish a phase out and end to the capping of property taxes under Part IX of the *Municipal Act, 2001* for eligible property classes.

WHEREAS in accordance with *Ontario Regulation 73/03*, Council has certain options with respect to the calculation of the amount of taxes for municipal and school purposes, payable in respect of property, in the commercial, industrial, multi-residential or landfill property classes for 2019, or a subsequent taxation year.

THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

1. All the options described in sections 8.2 and 8.3 of *Ontario Regulation 73/03* shall apply in the City of London for the year 2019, and subsequent years, to all properties in certain property classes as specified in section 2 of this by-law.
2. The industrial property class, the commercial property class and the multi-residential property class shall be subject to this by-law.
3. The City of London elects under *Ontario Regulation 73/03* subsection 8.3(2) to exclude vacant land in the determination of eligibility for the application of section 8.3.

Administration of By-law

4. The administration of this by-law is assigned to the City Treasurer who is hereby authorized and directed to do such things as may be necessary or advisable to carry out fully the provisions of this by-law.

Commencement

5. This by-law comes into force on the day it is passed.

PASSED in Open Council on May 7, 2019.

Ed Holder
Mayor

Catharine Saunders
City Clerk

First Reading – May 7, 2019
Second Reading – May 7, 2019
Third Reading - May 7, 2019