

APPENDIX 'A'

Chair and Members
Civic Works Committee

#19044
April 16, 2019
(Award Contract)

RE: Accessible Pedestrian Signals Irregular Result
(Subledger TF190012)
Capital Project TS406718 - Traffic Signals - Mtce.
Tacel Ltd. - \$215,250.00 (excluding H.S.T.)

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental and Engineering Services and City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed To Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$920,640	\$880,927		\$39,713
Construction	3,465,304	1,913,713		1,551,591
Traffic Signals	2,248,591	990,126	219,039	1,039,426
City Related Expenses	4,106	4,106		0
NET ESTIMATED EXPENDITURES	<u>\$6,638,641</u>	<u>\$3,788,872</u>	<u>\$219,039</u> 1)	<u>\$2,630,730</u>
<u>SOURCE OF FINANCING:</u>				
Capital Levy	\$6,424,711	\$3,788,872	\$219,039	\$2,416,800
Drawdown from Capital Infrastructure Gap R.F.	213,930			213,930
TOTAL FINANCING	<u>\$6,638,641</u>	<u>\$3,788,872</u>	<u>\$219,039</u>	<u>\$2,630,730</u>

Financial Note:

1) Contract Price	\$215,250
Add: HST @13%	27,983
Total Contract Price Including Taxes	243,233
Less: HST Rebate	24,194
Net Contract Price	<u>\$219,039</u>

lp

Jason Davies
Manager of Financial Planning & Policy