

APPENDIX 'A'

Chair and Members  
Civic Works Committee

#19042  
April 16, 2019  
(Budget Adjustment)

RE: Pincombe Drain Stormwater Management Facility #3  
Capital Project ESSWM-PD3 - SWM Facility Pincombe Drain No. 3  
(Subledger SWM15002)

**FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:**

Finance & Corporate Services confirms that the cost of this project cannot be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services & City Engineer, the detailed source of financing for this project is:

<b><u>ESTIMATED EXPENDITURES:</u></b>	<b><u>Approved Budget</u></b>	<b><u>Additional Requirement</u></b>	<b><u>Revised Budget</u></b>
Engineering	\$475,999		\$475,999
Land Purchase	626,219		626,219
Construction	1,464,782	935,200	2,399,982
<b>NET ESTIMATED EXPENDITURES</b>	<b><u>\$2,567,000</u></b>	<b><u>\$935,200</u></b>	<b><u>\$3,502,200</u></b>

**SOURCES OF FINANCING:**

Drawdown from City Services - Mjr. SWM Reserve Fund (Development Charges)	\$2,091,001	\$935,200	\$3,026,201
Debenture By-law No. W.5595-40 (Serviced through City Services Mjr. SWM Reserve Fund (Development Charges))	475,999		475,999
<b>TOTAL FINANCING</b>	<b><u>\$2,567,000</u></b>	<b><u>\$935,200</u></b>	<b><u>\$3,502,200</u></b>

1) The additional requirement of \$935,200 is available as an additional drawdown from the City Services - Mjr. SWM Reserve Fund.

JG

Kyle Murray  
Director of Financial Planning & Business Support