

APPENDIX 'A'

#19040

April 16, 2019

Chair and Members
Civic Works Committee

(Appoint Consulting Engineer)

RE: Supervision Engineering Services Award - 2019 Infrastructure Renewal Program
Wistow Street Reconstruction Project
(Subledger WS18C001)
Capital Project ES246418 - Combined Sewer Separation
Capital Project EW376518 - Water Infrastructure Lifecycle Renewal
Stantec Consulting - \$294,230.20 (excluding H.S.T.)

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services & City Engineer, the detailed source of financing for this project is:

<u>SUMMARY OF ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
<u>ES246418-Combined Sewer Separation</u>				
Engineering	\$975,000	\$626,423	\$149,704	\$198,873
Construction	3,976,320	3,338,027		638,293
Construction (PDC Portion)	44,800	44,800		0
City Related Expenses	500	101		399
	<u>4,996,620</u>	<u>4,009,351</u>	<u>149,704</u>	<u>837,565</u>
<u>EW376518-Water Infrastructure Lifecycle Renewal</u>				
Engineering	2,483,022	2,235,447	149,704	97,871
Construction	6,815,763	4,753,231		2,062,532
City Related Expenses	79,134			79,134
	<u>9,377,919</u>	<u>6,988,678</u>	<u>149,704</u>	<u>2,239,537</u>
NET ESTIMATED EXPENDITURES	<u>\$14,374,539</u>	<u>\$10,998,029</u>	<u>\$299,408</u>	<u>\$3,077,102</u>
<u>SUMMARY OF FINANCING:</u>				
<u>ES246418-Combined Sewer Separation</u>				
Capital Sewer Rates	\$1,168,000	\$1,168,000		\$0
Drawdown from Sewage Works Reserve Fund	3,783,820	2,796,551	149,704	837,565
Cash Recovery from Property Owners (PDC Portion)	44,800	44,800		0
	<u>4,996,620</u>	<u>4,009,351</u>	<u>149,704</u>	<u>837,565</u>
<u>EW376518-Water Infrastructure Lifecycle Renewal</u>				
Capital Water Rates	6,502,100	6,502,100		0
Drawdown from Capital Water Reserve Fund	2,875,819	486,578	149,704	2,239,537
	<u>9,377,919</u>	<u>6,988,678</u>	<u>149,704</u>	<u>2,239,537</u>
TOTAL FINANCING	<u>\$14,374,539</u>	<u>\$10,998,029</u>	<u>\$299,408</u>	<u>\$3,077,102</u>

1) **Financial Note:**

	<u>ES246418</u>	<u>EW376518</u>	<u>Total</u>
Contract Price	\$147,115	\$147,115	\$294,230
Add: HST @13%	19,125	19,125	38,250
Total Contract Price Including Taxes	166,240	166,240	332,480
Less: HST Rebate	16,536	16,536	33,072
Net Contract Price	<u>\$149,704</u>	<u>\$149,704</u>	<u>\$299,408</u>

JG

Jason Davies
Manager of Financial Planning & Policy