

Chair and Members
Civic Works Committee

April 16, 2019
(Consulting Fee Increase)

RE: Vauxhall WWTP Flood Protection additional Dewatering Costs
(Subledger FS16VX02)
Capital Project ES3099 - Pottersburg - Vauxhall Upgrades Capacity Optimization
AECOM Limited - \$75,000 (excluding H.S.T.)
Dillon Limited - \$40,000 (excluding H.S.T.)

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services & City Engineer, the detailed source of financing for this project is:

SUMMARY OF ESTIMATED EXPENDITURES	Approved Budget	Committed to Date	This Submission	Balance for Future Work
Engineering	\$450,000	\$204,997	\$117,024	\$127,979
Construction	3,476,996			3,476,996
City Related Expenses	50,000			50,000
NET ESTIMATED EXPENDITURES	<u>\$3,976,996</u>	<u>\$204,997</u>	<u>\$117,024</u> 1)	<u>\$3,654,975</u>
SUMMARY OF FINANCING:				
Drawdown from Sewage Works Reserve Fund	\$3,976,996	\$204,997	\$117,024	\$3,654,975
TOTAL FINANCING	<u>\$3,976,996</u>	<u>\$204,997</u>	<u>\$117,024</u>	<u>\$3,654,975</u>

1) **Financial Note:**
Contract Price
Add: HST @13%
Total Contract Price Including Taxes
Less: HST Rebate
Net Contract Price

AECOM	DILLON	Total
\$75,000	\$40,000	\$115,000
9,750	5,200	14,950
84,750	45,200	129,950
8,430	4,496	12,926
<u>\$76,320</u>	<u>\$40,704</u>	<u>\$117,024</u>

JG

Jason Davies
Manager of Financial Planning & Policy