

Chair and Members  
Finance & Administrative Services Committee

November 16, 2012

**RE: Corporate Asset Management Plan and State of the  
Infrastructure Report - Unit 4  
Capital Project TS1346 - Corporate Asset Management Development  
CH2M Hill Canada Limited - \$112,208.00 (excluding H.S.T.)**

**FINANCE DEPARTMENT REPORT ON THE SOURCES OF FINANCING:**

Finance Department confirms that the cost of this project can not be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Deputy City Treasurer, the detailed source of financing for this project is:

	<u>Approved Budget</u>	<u>Additional Funding Requirement</u>	<u>Revised Budget</u>	<u>Committed To Date</u>	<u>This Submission</u>
<b>ESTIMATED EXPENDITURES</b>					
Engineering	\$173,870	\$114,183	\$288,053	\$173,870	\$114,183
<b>NET ESTIMATED EXPENDITURES</b>	<u>\$173,870</u>	<u>\$114,183</u>	<u>\$288,053</u>	<u>\$173,870</u>	<u>\$114,183</u>
<b>SOURCE OF FINANCING:</b>					
Operating Contingency Reserve	\$173,870		\$173,870	\$173,870	
2) 2012 Capital Levy		114,183	114,183		114,183
<b>TOTAL FINANCING</b>	<u>\$173,870</u>	<u>\$114,183</u>	<u>\$288,053</u>	<u>\$173,870</u>	<u>\$114,183</u>

1) **Financial Note:**

Contract Price	\$112,208
Add: HST @13%	14,587
Total Contract Price Including Taxes	126,795
Less: HST Rebate	12,612
Net Contract Price	<u>\$114,183</u>

- 2) Civic Administration anticipates that the \$114,183 additional funding requirement could be accommodated by projected surplus funding in the 2012 Corporate Budget (2012 Capital Levy). Should the 2012 year end operating position be unfavourable, an additional \$114,183 from the Operating Contingency Reserve would be necessary.

EH



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Director Financial Planning & Policy