

Dear Jerri,

I'd like to have an agenda item for discussion around the 2019 federal budget mentioning funds for Property Assessment for Clean Energy (PACE) through the Federation of Canadian Municipalities, and how London can take advantage.

Page 84:

<https://www.budget.gc.ca/2019/docs/plan/budget-2019-en.pdf>

Reducing Energy Costs Through Greater Energy Efficiency

Improving the energy efficiency of Canada's homes and buildings will make them more comfortable and affordable by lowering energy bills.

To help reduce Canadians' electricity bills—whether they are homeowners, renters or building operators—Budget 2019 proposes to invest \$1.01 billion in 2018–19 to increase energy efficiency in residential, commercial and multi-unit buildings. These investments will be delivered by the Federation of Canadian Municipalities (FCM) through the Green Municipal Fund. The FCM has been the national voice of municipal government since 1901 and is a trusted partner in delivering federal funds directly to local governments. Its members include Canada's largest cities, small urban and rural communities and 19 provincial and territorial municipal associations. Budget 2019 proposes to allocate the resources to three initiatives that would provide financing to municipalities as follows:

- Collaboration on Community Climate Action (\$350 million): to provide municipalities and non-profit community organizations with financing and grants to retrofit and improve the energy efficiency of large community buildings as well as community pilot and demonstration projects in Canadian municipalities, both large and small. FCM and the Low Carbon Cities Canada Initiatives will create a network across Canada that will support local community actions to reduce GHG emissions.
- Community EcoEfficiency Acceleration (\$300 million) to provide financing for municipal initiatives to support home energy efficiency retrofits. Homeowners could qualify for assistance in replacing furnaces and installing renewable energy technologies. The FCM will use innovative approaches like the Property Assessed Clean Energy (PACE) model that allows homeowners to repay retrofit costs through their property tax bills.
- Sustainable Affordable Housing Innovation (\$300 million) to provide financing and support to affordable housing developments to improve energy efficiency in new and existing housing and support on-site energy generation.

Thank you,

... Mike.

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Mike Bloxam