

APPENDIX 'A'

Chair and Members
Civic Works Committee

#19039
April 2, 2019
(Award Contract)

**RE: Material Recovery Facility Old Corrugated Cardboard Screen Upgrade
(Subledger LF190004)
Capital Project SW6047 - Material Recovery Facility
Miller Waste Systems Inc. - \$140,416.01 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental and Engineering Services and City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed To Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$330,001	\$266,209		\$63,792
Construction	22,351,802	22,046,826	\$140,416	164,560
City Related Expenses	50,000	17,697		32,303
NET ESTIMATED EXPENDITURES	<u>\$22,731,803</u>	<u>\$22,330,732</u>	<u>\$140,416</u> 1)	<u>\$260,655</u>
<u>SOURCE OF FINANCING:</u>				
Federal Gas Tax	\$18,009,660	\$17,608,589	\$140,416	\$260,655
Waste Diversion Ontario	\$4,722,143	\$4,722,143		
TOTAL FINANCING	<u>\$22,731,803</u>	<u>\$22,330,732</u>	<u>\$140,416</u>	<u>\$260,655</u>

Financial Note:

1) Contract Price	\$140,416
Add: HST @13%	18,254
Total Contract Price Including Taxes	158,670
Less: HST Rebate	18,254
Net Contract Price	<u>\$140,416</u>

lp

Jason Davies
Manager of Financial Planning & Policy