

Bill No. 115
2019

By-law No. A.- ____ - ____

A by-law to raise the amount required for the purposes of the Hyde Park Business Improvement Area Board of Management for the year 2019 in accordance with section 208 of the *Municipal Act, 2001*.

WHEREAS subsection 5(3) of the *Municipal Act, 2001* S.O. 2001, c.25, as amended, provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 9 of the *Municipal Act, 2001* provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS subsection 10(1) of the *Municipal Act, 2001* as amended provides that a municipality may provide any service or thing that the municipality considers necessary or desirable for the public;

AND WHEREAS subsection 10(2) of the *Municipal Act, 2001* as amended provides that a municipality may pass by-law respecting the financial management of the municipality (paragraph 3) and services or things that the municipality is authorized to provide under subsection 10(1) (paragraph 7);

AND WHEREAS By-law C.P.-1519-490, as amended, provides for an improvement area to be known as the Hyde Park Business Improvement Area and establishes a Board of Management for it known as the Hyde Park Business Improvement Area Board of Management;

AND WHEREAS subsection 208(1) of the *Municipal Act, 2001* provides that the municipality shall annually raise the amount required for the purposes of the board of management (of a business improvement area);

AND WHEREAS section 23 of the *Municipal Act, 2001* provides that without limiting sections 9, 10 and 11 those sections authorize a municipality to delegate its powers under the *Municipal Act, 2001*;

AND WHEREAS it is deemed expedient to pass this by-law;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

1. That the budget for the 2019 fiscal year submitted by the Hyde Park Business Improvement Area Board of Management attached as Schedule "A" is approved.
2. The amount to be raised by the Corporation for the 2019 fiscal year for the purposes of The Hyde Park Business Improvement Area Board of Management and pursuant to subsection 208(1) of the *Municipal Act, 2001* is \$342,500.
3. A special charge is established for the amount referred to in section 2 of this by-law by a levy in accordance with By-law C.P.-1519-490, as amended.
4. The special charge referred to in section 3 of this by-law shall have priority lien status and shall be added to the tax roll pursuant to subsection 208(7) of the *Municipal Act, 2001*.

5. The administration of this by-law is delegated to the City Treasurer who is hereby authorized and directed to do such things as may be necessary or advisable to carry out fully the provisions of this by-law.

6. This by-law comes into force and effect on the day it is passed.

PASSED in Open Council on March 26, 2019.

Ed Holder
Mayor

Catharine Saunders
City Clerk

First Reading – March 26, 2019
Second Reading – March 26, 2019
Third Reading – March 26, 2019

Schedule "A"

**Hyde Park Business Improvement Area
2019 Proposed Budget
with 2018 Comparators**

Revenue Overview

Revenue Detail:	2018 Approved Budget	2018 Actuals	2018 Surplus (Deficit)	2019 Proposed Budget	% of Total Rev	Increase / (Decrease) over 2018
Municipal Special Levy	306,754	306,754	-	342,500		35,746
Supplementary Taxes		19,146	19,146		0.0%	-
Net Municipal Special Levy	306,754	325,900	19,146	342,500	100.0%	35,746
Draw from Operating Fund			-	10,000		10,000
Government Student Funding		3,718	3,718	3,700		3,700
Miscellaneous		2,365	2,365	5,000		5,000
Total Revenue	306,754	331,983	25,229	361,200	100.0%	54,446

Expenditure Overview

Expenditure Detail:	2018 Approved Budget	2018 Actuals	2018 Surplus (Deficit)	2019 Proposed Budget	% of Total Exp	Increase / (Decrease) over 2018
ADMINISTRATION						
Salary, Wages, MERCS	90,318	92,132	(1,814)	115,265	31.9%	24,947
Summer Student		3,718	(3,718)	3,700		3,700
Insurance	2,111	2,814	(703)	2,700	0.7%	589
Bookkeeping, Audit, Professional Fees	9,500	1,326	8,174	9,500	2.6%	-
Total Administration	101,929	99,990	1,939	131,165	36.3%	29,236
OFFICE						
Office Signage	500	143	357		0.0%	(500)
Office Furniture	5,000	9,857	(4,857)	2,500	0.7%	(2,500)
Leasehold Improvements			-	3,500	1.0%	3,500
Total Office	5,500	10,000	(4,500)	6,000	1.7%	500
RENT						
Office Rent incl tax	23,526	23,526	-	24,232	6.7%	706
Total Rent	23,526	23,526	-	24,232	6.7%	706
GENERAL EXPENSES						
Phone, Internet, Office 365	2,186	1,908	278	2,186	0.6%	-
Stationary / Supplies	5,000	3,459	1,541	4,000	1.1%	(1,000)
Training / Conferences	4,000	3,842	158	4,000	1.1%	-
Subscriptions / Memberships	800	789	11	800	0.2%	-
Bank Charges	250	366	(116)	250	0.1%	-
Operating			-	1,500	0.4%	1,500
Miscellaneous Expense	3,000	3,265	(265)		0.0%	(3,000)
Total General Expenses	15,236	13,629	1,607	12,736	3.5%	(2,500)
MEMBER SERVICES						
AGM including Postage	10,000	3,397	6,603	8,000	2.2%	(2,000)
Member365	3,133	2,788	345	1,800	0.5%	(1,333)
Q Newsletters / Graphic Design / Content Dev	1,500		1,500	-	0.0%	(1,500)
Total Member Services	14,633	6,185	8,448	9,800	2.7%	(4,833)
BUSINESS DEVELOPMENT						
Communications & Marketing	6,000	7,599	(1,599)	6,000	1.7%	-
Promotional Marketing Materials	3,000	3,046	(46)	3,000	0.8%	-
Website Dev, Hosting & Maintenance	5,000	1,707	3,293	1,500	0.4%	(3,500)
Monthly Business Networking Meetings	4,000		4,000	2,500	0.7%	(1,500)
Special Events / Sponsorships	10,000	6,699	3,301	10,000	2.8%	-
Other Program Initiatives	5,000	4,999	1	4,800	1.3%	(200)
Pondfest / Outdoor Piano Program	6,000	7,401	(1,401)	15,000	4.2%	9,000
Traffic Calming Program	8,500	5,484	3,016	8,500	2.4%	-
Member Incentive Program			-	10,000	2.8%	10,000
CTV Ad Package	27,000	13,147	13,853	28,000	7.8%	1,000
Community Beautification Projects	50,000	46,974	3,026	74,467	20.6%	24,467
Total Business Development	124,500	97,056	27,444	163,767	45.3%	39,267
Allowance for Vacancy Rebates	10,000	-	10,000		0.0%	(10,000)
City Repayment	8,430	16,860	(8,430)	-	0.0%	(8,430)
Contingency	3,000		3,000	6,000	1.7%	3,000
HST		15,174	(15,174)	7,500	2.1%	7,500
Total Hyde Park Expenditure	306,754	282,420	24,334	361,200	100.0%	54,446
Net Surplus / (Deficit)		49,563	49,563	-		
Draw from/(Contribution to) Operating Fund		(49,563)	(49,563)	-		
Net	-	-	-	-		

All figures subject to audit.

All figures subject to rounding.