

Bill No. 448
2012

By-law No. A.-5505(k)-_____

A by-law to amend By-law No. A.-5505-497 entitled, "A by-law to authorize the implementation of a pre-authorized tax payment plan for The Corporation of the City of London".

The Municipal Council of The Corporation of the City of London enacts as follows:

1. Schedule "A" of section 1 of By-law No. A.-5505-497 is amended by repealing paragraphs 10 and 17 therein and by enacting the following new paragraphs 10 and 17 in their place:

"10. For 2013 the amount of the pre-authorized payment for the period January to May shall be calculated as the most recently available assessments consistent with the previous year's assessment valuations multiplied by the total tax rates applicable to the property in the previous year plus or minus any cap adjustment of the previous year and then multiplied by 1.000 and then increased by any local improvement or similar charge applicable to the property in 2013 and then divided by 10 and rounded to the nearest dollar."

"17. Any property owner may join the plan to start in March, July, August, September, or October of each year provided an application is received by the City Tax Office on or before the first day of the applicable month and the property owner has no past due taxes on the first day of the applicable month. "

2. This by-law comes into force on January 1, 2013

PASSED in Open Council on November 20, 2012

Joe Fontana
Mayor

Catharine Saunders
City Clerk

First Reading – November 20, 2012
Second Reading – November 20, 2012
Third Reading – November 20, 2012