

Chair and Members
Civic Works Committee

October 31, 2012
(Award Contract)

RE: Tree Pruning / Removal Services
Capital Project PD2044 - Management of Emerald Ash Borer Infestation
Operating Budget Account - 710501.325600
2210652 Ontario Ltd., o/a Wilderness Environmental Services - \$708,326.00 (excluding H.S.T.)

FINANCE DEPARTMENT REPORT ON THE SOURCES OF FINANCING:

Finance Department confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Director, Roads & Transportation, the detailed source of financing for this project is:

	<u>Approved Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
ESTIMATED EXPENDITURES				
PD2044-Management of Emerald Ash Borer Infestation				
Construction	\$400,000	\$54,331	\$186,552	\$159,117
Operating - 710501.325600				
Forestry Operations - Contract Services	534,240		534,240	0
NET ESTIMATED EXPENDITURES	<u><u>\$934,240</u></u>	<u><u>\$54,331</u></u>	<u><u>\$720,792</u></u> 1)	<u><u>\$159,117</u></u>
SOURCE OF FINANCING:				
PD2044-Management of Emerald Ash Borer Infestation				
Capital Levy	\$400,000	\$54,331	\$186,552	\$159,117
Operating - 710501.325600				
Forestry Operations - Contract Services	534,240		534,240	0
TOTAL FINANCING	<u><u>\$934,240</u></u>	<u><u>\$54,331</u></u>	<u><u>\$720,792</u></u>	<u><u>\$159,117</u></u>

1) **Financial Note:**

	<u>PD2044</u>	<u>710501.325600</u>	<u>Total</u>
Contract Price	\$183,326	\$525,000	\$708,326
Add: HST @13%	23,832	68,250	92,082
Total Contract Price Including Taxes	207,158	593,250	800,408
Less: HST Rebate	20,606	59,010	79,616
Net Contract Price	<u><u>\$186,552</u></u>	<u><u>\$534,240</u></u>	<u><u>\$720,792</u></u>

JG


Alan Dunbar
Manager of Financial Planning & Policy