

Audit Committee Report

1st Meeting of the Audit Committee
February 6, 2019

PRESENT: S. Turner, M. van Holst, J. Helmer, J. Morgan, L. Higgs
ALSO PRESENT: M. Hayward, D. Baldwin (KPMG), A. L. Barbon, M. Butlin, I. Collins, K. den Bok (KPMG), S. King, D. O'Brien, J. Pryce (Deloitte), M. Redden (KPMG), M. Schulthess, S. Spring, S. Swance, B. Westlake-Power.

The meeting was called to order at 12:00 PM.

1. Call to Order

1.1 Disclosures of Pecuniary Interest

Councillor S. Turner notes a possible pecuniary interest in item 2.5, having to do with the Internal Audit Plan Refresh Approach and Timing by indicating that his employer, Middlesex London Health Unit, may be included in the internal audit universe.

1.2 Election of Chair and Vice-Chair for the Term Ending November 30, 2019

That it BE NOTED that the Audit Committee elected Deputy Mayor Helmer and L. Higgs as Chair and Vice Chair, respectively, for the term ending November 30, 2019.

Motion Passed

2. Consent

2.1 Audit Planning Report for the Year Ended December 31, 2018

That the KPMG LLP Audit Planning Report, for the year ending December 31, 2018, BE APPROVED.

Motion Passed

2.2 London Downtown Closed Circuit Television Program for the Year Ending December 31, 2018

That the KPMG Report on Specified Auditing Procedures for the London Downtown Closed Circuit Television Program, for the year ending December 31, 2018, BE RECEIVED.

Motion Passed

2.3 Internal Audit Summary Update

That the memo dated January 28, 2019, from Deloitte, with respect to the internal audit summary update BE RECEIVED.

Motion Passed

- 2.4 June 2017-December 2018 Internal Audit Dashboard as at January 28, 2019

That the communication from Deloitte, regarding the June 2017 - December 2018 internal audit dashboard as of January 28, 2019, BE RECEIVED.

Motion Passed

- 2.5 Internal Audit Plan Refresh Approach and Timing

That a meeting of the Audit Committee BE HELD in April, 2019 for the purpose of focusing on the Internal Audit Plan;

it being noted that the communication from Deloitte, regarding the internal audit plan refresh approach and timing, was received.

Motion Passed

- 2.6 Observation Summary as at January 28, 2019

That the Observation Summary from Deloitte, as of January 28, 2019, BE RECEIVED.

Motion Passed

3. Scheduled Items

None.

4. Items for Direction

None.

5. Deferred Matters/Additional Business

None.

6. Adjournment

The meeting adjourned at 12:58 PM.