



February 12, 2019

SENT BY EMAIL to csaunders@london.ca

Attention: Cathy Saunders, City Clerk City of London

City Clerks Office
City Hall, 300 Dufferin Avenue
PO Box 5035
London, ON N6A 4L9

Dear Ms. Saunders:

REGARDING: HDC Annual Meeting of the Sole Shareholder

At its meeting of January 17, 2019, the Board of Directors of the Housing Development Corporation, London (HDC) resolved to:

1. Request a meeting of the Shareholder. HDC requests to appear before the Strategic Priorities and Policy Committee (SPPC) of Municipal Council, at its June 24, 2019 scheduled meeting for our annual meeting of the Sole Shareholder. HDC requests delegation status to provide the Shareholder a presentation on the HDC annual report of 2018; and
2. Request the Sole Shareholder approve the reappointment of Dick Brouwer and Louise Stevens, Board Members, Class 1, and ratify the same through a by-law at the meeting of the Shareholder. This request is in accordance with the HDC Business Plan, HDC Shareholder Declaration, and municipal By-law A-7433-212.

The HDC Board was designed with staggered board appointments for renewable three (3) year terms. The above request for reappointment comes with the agreement of the Class 1 members, the unanimous agreement of the HDC Board, and with an understanding that the stability and continuity of the current Board supports the ongoing start-up activities of HDC.

Please advise if Civic Administration is requiring anything for the corresponding report related to the standard resolutions and receipt of the HDC audit. Please note, the HDC audit has been scheduled through the City's Finance office with KPMG and is targeted to be completed for the requested meeting date.

We look forward to our meeting with the Shareholder.

Yours truly,

A handwritten signature in black ink, appearing to read "Stephen Giustizia", is written over a circular stamp or seal.

Stephen Giustizia President & CEO, on behalf of,
Housing Development Corporation, London (HDC) Board of Directors

c. S. Datars Bere, Managing Director, HSSD and City of London Shareholder Liaison.