

APPENDIX 'A'

#19012

Chair and Members
Civic Works Committee

February 20, 2019
(Award Contract)

RE: Sole Source Award - Acoustic Fiber Optic Monitoring Contract
(Subledger NT19EW05)
Capital Project EW3538 - CPP AFO Monitoring Program
Pure Technologies Ltd. - \$150,922.00 (excluding H.S.T.)

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental and Engineering Services and City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed To Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$641,414	\$381,236	\$153,578	\$106,600
City Related Expenses	658,586	612,164		46,422
NET ESTIMATED EXPENDITURES	<u>\$1,300,000</u>	<u>\$993,400</u>	<u>\$153,578</u> 1)	<u>\$153,022</u>

SOURCE OF FINANCING:

Capital Water Rates	\$1,300,000	\$993,400	\$153,578	\$153,022
TOTAL FINANCING	<u>\$1,300,000</u>	<u>\$993,400</u>	<u>\$153,578</u>	<u>\$153,022</u>

Financial Note:

1) Contract Price	\$150,922
Add: HST @13%	19,620
Total Contract Price Including Taxes	170,542
Less: HST Rebate	16,964
Net Contract Price	<u>\$153,578</u>

JG

Jason Davies
Manager of Financial Planning & Policy