

APPENDIX 'A'

#19008

Chair and Members
Civic Works Committee

February 5, 2019
(Award Contract)

RE: 2019 Large Diameter Watermain Inspection
(Subledger NT19EW03)
Capital Project EW371718 - Inspect Trunk Concrete Pressure Pipes
Echologics Engineering Ltd. - \$874,649 (excluding H.S.T.)
Pure Technologies Ltd. - \$744,582 (excluding H.S.T.)

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCE OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental and Engineering Services and City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed To Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$200,000	\$146,270		\$53,730
Construction	3,025,000		1,647,729	1,377,271
City Related Expenses	40,059			40,059
NET ESTIMATED EXPENDITURES	<u>\$3,265,059</u>	<u>\$146,270</u>	<u>\$1,647,729</u> 1)	<u>\$1,471,060</u>
<u>SOURCE OF FINANCING:</u>				
Capital Water Rates	\$2,980,353	\$146,270	\$1,647,729	\$1,186,354
Drawdown from Capital Water Reserve Fund	284,706			284,706
TOTAL FINANCING	<u>\$3,265,059</u>	<u>\$146,270</u>	<u>\$1,647,729</u>	<u>\$1,471,060</u>

Financial Note:

1) Contract Price	<u>\$874,649</u>	<u>Pure Technologies</u>	<u>Total</u>
Add: HST @13%	113,704	\$744,582	\$1,619,231
Total Contract Price Including Taxes	988,353	96,796	210,500
Less: HST Rebate	98,311	841,378	1,829,731
Net Contract Price	<u>\$890,042</u>	83,691	182,002
		<u>\$757,687</u>	<u>\$1,647,729</u>

JG

Jason Davies
Manager of Financial Planning & Policy