WHEREAS section 291(1) of the Municipal Act, 2001 provides that a municipality may prepare and adopt a budget covering a period of two to five years in the first year to which the budget applies or in the year immediately preceding the first year to which the budget applies;

AND WHEREAS the Municipal Council has deemed it appropriate to establish a multi-year budget for The Corporation of the City of London for the period 2016-2019;

AND WHEREAS the Municipal Council shall, in accordance with sections 291(4) and 291(5) of the Municipal Act, 2001, for the second and each subsequent year to which the multi-year budget applies:

(a) review the budget for that year;
(b) make such changes as are required for the purpose of making the provisions of the budget for that year comply with the requirements of section 289, except clause 289(4)(b), or section 290, except clause 290(4)(b) of the Municipal Act, 2001, as the case may be; and
(c) readopt the budget for that year and for subsequent years to which the budget applies;

NOW THEREFORE the Council of The Corporation of the City of London enacts as follows:

1. The Council of The Corporation of the City of London re-adopts a budget covering the year 2019 in accordance with the actions of the Council at its meeting held on the 12th day of February, 2019, with respect to the recommendations contained in the 5th Report of the Strategic Priorities and Policy Committee pertaining to the 2016-2019 Capital and Tax Supported Operating Budget and in respect of each motion, resolution and other action passed and taken by the Council at its said meeting in relation thereto are, except where the prior approval of the Local Planning Appeal Tribunal is required, hereby adopted, ratified and confirmed as the budget for the year 2019.

2. Subject to the approval of the Local Planning Appeal Tribunal where required, authorization is hereby given to initiating and proceeding with each project identified in the said Budget; and the Mayor and the Civic Administration are hereby authorized and directed to do all things necessary in that regard and to obtain approvals where required and, except where otherwise provided, the Mayor and the proper officers of the Corporation are hereby directed to execute all documents necessary under the City’s Corporate Seal in that behalf.
3. The authorization and direction under section 2 of this by-law applies with the necessary modification to every motion, resolution, by-law or other action passed or taken by the Council at any subsequent meeting in relation to any project mentioned in section 2 of this by-law.

4. This by-law comes into force and effect on the day it is passed.

PASSED in Open Council on February 12, 2019.

Ed Holder
Mayor

Catharine Saunders
City Clerk