

Bill No. 23
2019

By-law No. W.- ____ - __

A by-law to authorize the Industrial Land Development Strategy (ILDS) Sanitary Servicing Trunk and Internal Oversizing (Project ID1057).

WHEREAS the Treasurer has calculated an updated limit for The Corporation of the City of London using its most recent debt and financial obligation limit determined by the Ministry of Municipal Affairs in accordance with the provisions of Ontario Regulation 403/02, and has calculated the estimated annual amount payable by The Corporation of the City of London in respect of the project described in this by-law and has determined that such estimated annual amount payable does not exceed the Limit;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

1. The "ILDS Sanitary Servicing Trunk and Internal Oversizing (Project ID1057)" is hereby authorized.
2. The net cost of this project shall be met by the issue of debentures in an amount not to exceed \$5,000,000.00.
3. This by-law comes into force and effect on the day it is passed.

PASSED in Open Council on December 18, 2018

Ed Holder
Mayor

Catharine Saunders
City Clerk

First Reading – December 18, 2018
Second Reading – December 18, 2018
Third Reading – December 18, 2018