

APPENDIX "A"

Chair and Members
Civic Works Committee

#19004
January 8, 2019
(Award Contract)

**RE: Greenway Sludge Tank Mixing System Pre-Purchase
(Subledger FS19GW01)
Capital Project ES5086 - Solids & Floatables Management Equipment at 8 Locations
John Brooks Company Ltd. - \$245,584.00 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services & City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed To Date</u>	<u>This Submission</u>	<u>Balance For Future Work</u>
Engineering	\$289,956	\$259,962		\$29,994
Construction	560,044	560,044		0
City Related Expenses	2,000	990		1,010
Replace Vehicles & Equipment	1,366,000	1,027,171	249,906	88,923
NET ESTIMATED EXPENDITURES	\$2,218,000	\$1,848,167	\$249,906 1)	\$119,927
SOURCE OF FINANCING				
Drawdown from Sewage Works Reserve Fund	\$554,500	\$462,042	\$62,477	\$29,981
Clean Water and Wastewater Fund	1,663,500	1,386,125	187,429	89,946
TOTAL FINANCING	\$2,218,000	\$1,848,167	\$249,906	\$119,927

1) **Financial Note:**

Contract Price	\$245,584
Add: HST @13%	31,926
Total Contract Price Including Taxes	277,510
Less: HST Rebate	27,604
Net Contract Price	<u>\$249,906</u>

JG

Jason Davies
Manager of Financial Planning & Policy