

APPENDIX "A"

Chair and Members
Investment and Economic Prosperity Committee

#121247
October 3, 2012
(Approve New Projects)

RE: South Street Campus Lands Redevelopment
Servicing Studies and Secondary Plan
New Project - PD1015 South Street Redevelopment - Tax Supported
New Project - ES1015 South Street Redevelopment - Wastewater
New Project - EW1015 South Street Redevelopment - Water

FINANCE DEPARTMENT REPORT ON THE SOURCES OF FINANCING:

The Finance Department confirms that the cost of this project cannot be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendation of the City Treasurer, Chief Financial Officer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Funding Requirement</u>	<u>Revised Budget</u>
<u>PD1015 South Street Campus Redevelopment - Tax Supported</u>			
Servicing Studies	\$0	\$155,000	\$155,000
Secondary Plan	0	50,000	50,000
	0	205,000	205,000
<u>ES1015 South Street Campus Redevelopment - Wastewater</u>			
Servicing Studies	\$0	\$139,500	\$139,500
<u>EW1015 South Street Campus Redevelopment - Water</u>			
Servicing Studies	\$0	\$17,500	\$17,500
NET ESTIMATED EXPENDITURES	\$0	\$362,000	\$362,000
 SOURCE OF FINANCING			
<u>PD1015 South Street Campus Redevelopment - Tax Supported</u>			
Capital Levy - tsf from TS1443 - 2008 Road Rehab	\$0	\$50,000	\$50,000
Capital Levy - tsf from PD2243-11 2011 Maintain Environmentally Significant Areas	0	15,000	15,000
Capital Levy - tsf from TS7078 - 2006 Claims for Uncompleted Works	0	140,000	140,000
Total Tax Supported	0	205,000 1)	205,000
<u>ES1015 South Street Campus Redevelopment - Wastewater</u>			
Drawdown from Sewage Works Reserve Fund - tsf from ES2428-12 - 2012 Erosion Remediation in Open Watercourses	\$0	\$100,000	\$100,000
Drawdown from Sewage Works Reserve Fund - tsf from ES2464-12 2012 Separation & CSO Program	0	39,500	39,500
Total Wastewater	0	139,500 1)	139,500
<u>EW1015 South Street Campus Redevelopment - Water</u>			
Drawdown from Capital Water Reserve Fund - tsf from EW3765-11 - 2011 Main Replacement - Engineering	0	17,500 1)	17,500
TOTAL FINANCING	\$0	\$362,000	\$362,000

1) Administration has identified approved capital projects where certain planned projects can be deferred in order to fund the high priority servicing studies and secondary plan for the South Street Campus Lands Redevelopment project.

MS



 Larry Palarchio
 Director of Financial Planning & Policy