

Chair and Members
Finance & Administrative Services Committee

October 4, 2012
(Award Contract)

RE: Supply & Delivery of Crew Cab & Chassis
Capital Project ME2012-01 - 2012 Vehicle & Equipment Replacement (TCA)
Carrier Centers - \$158,796.00 (excluding H.S.T.)

FINANCE DEPARTMENT REPORT ON THE SOURCES OF FINANCING:

Finance Department confirms that the cost of this purchase can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director of Environmental & Engineering Services and City Engineer, the detailed source of financing for this purchase is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
2 Crew Cab & Chassis	\$271,600		\$161,590	\$110,010
Balance of Equipment to be purchased	5,815,042	433,345		5,381,697
NET ESTIMATED EXPENDITURES	<u>\$6,086,642</u>	<u>\$433,345</u>	<u>\$161,590</u> 1)	<u>\$5,491,707</u>
<u>SOURCE OF FINANCING:</u>				
Drawdown from Vehicle & Equipment R.F.	\$6,086,642	\$433,345	\$161,590	\$5,491,707
TOTAL FINANCING	<u>\$6,086,642</u>	<u>\$433,345</u>	<u>\$161,590</u>	<u>\$5,491,707</u>

Financial Note:

1) Contract Price	\$158,796
Add: HST @13%	20,643
Total Contract Price Including Taxes	179,439
Less: HST Rebate	17,849
Net Contract Price	<u>\$161,590</u>

EH



Alan Dunbar
Manager of Financial Planning & Policy