

# A PARADIGM FOR PROSPERITY

ENDEAVOURING TO BE COMPETITIVE

# ROLE OF GOVERNMENT

- GOVERNMENTS CREATE THE CLIMATE FOR JOB CREATION BY THE PRIVATE SECTOR (E.G. AUTO PACT).
- MUNICIPAL GOVERNMENTS HAVE LIMITED TOOLS
- IEPC PROCESS MUNICIPAL GOVERNMENT INITIATIVE
- PROPOSALS SUBMITTED WILL BE REVIEWED ACCORDING TO DUE DILIGENCE CHECKLIST

# PRINCIPLES OF ECONOMIC DEVELOPMENT STRATEGY

- INCREASED EMPLOYMENT AND WEALTH DEPENDS ON THE ABILITY TO ATTRACT OUTSIDE INVESTMENT
- MAXIMIZE “NAFTA HIGHWAY” BY UNDERSTANDING WHAT IT MEANS
- BEING COMPETITIVE WITH JURISDICTIONS ALONG “NAFTA HIGHWAY”

# RECOMMENDATIONS

- WORK COLLABORATIVELY WITH OTHER LEVELS OF GOVERNMENT VIA RELATIONSHIP BUILDING AND EFFECTIVE LOBBYING
- A SERVICE BUSINESS LONDON SHOULD BE ESTABLISHED THAT WILL CUT THROUGH RED TAPE **NOT** BE ANOTHER LEVEL OF BUREAUCRACY

# FOUR PILLARS OF GROWING PROSPERITY

- ESTABLISH A SUPPLY OF "SHOVEL READY" LAND
- PRIDE IN DOWNTOWN (Entertainment Live concept, cultural vibrancy, restaurants , education)
- COMMUNITY ECONOMIC DEVELOPMENT BY LEVERAGING FUNDS (BIAs, research, loan circles, immigration)
- COMPETITIVE TRANSPORTATION NETWORK (SHORT TERM SOLUTIONS, LONG TERM GOALS)

# FUNDING

- INCREASING TAXES
- CUTTING SERVICES
- ISSUING DEBT
- SALE OF ASSETS

# NEXT STEPS

- October/November: Staff review of proposals presented to the IEPC Committee
- November: Internal “wealth committee” review and comment on staff recommendations
- December: Submission of report with specific recommendations