

Bill No. 602  
2018

By-law No. A.-5505( )-\_\_\_\_\_

A by-law to amend By-law No. A.-5505-497 entitled, "A by-law to authorize the implementation of a pre-authorized tax payment plan for The Corporation of the City of London".

The Municipal Council of The Corporation of the City of London enacts as follows:

1. Schedule "A" of By-law No. A.-5505-497 is amended by repealing paragraph 10 therein and by enacting the following new paragraph 10 in its place:

"10. For 2019 the amount of the pre-authorized payment for the period January to May shall be calculated as the most recently available assessments consistent with the previous year's assessment valuations multiplied by the total tax rates applicable to the property in the previous year plus or minus any cap adjustment of the previous year and then multiplied by 1.013 and then increased by any local improvement or similar charge applicable to the property in 2019 and then divided by 10 and rounded to the nearest dollar."

2. This by-law comes into force and effect on January 1, 2019

PASSED in Open Council on November 6, 2018

Matt Brown  
Mayor

Catharine Saunders  
City Clerk

First Reading – November 6, 2018  
Second Reading – November 6, 2018  
Third Reading – November 6, 2018