

Bill No. 603
2018

By-law No. A-8-18____

A by-law to amend By-law No. A-8, being the
“Property Tax Collection By-law”.

WHEREAS section 317 of the *Municipal Act, 2001* provides for the passing of by-laws for the levying of interim rates of taxation;

THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

1. Part 1 of By-law A-8, the Property and Business Tax Collection By-law, is hereby amended by deleting section 1.8 and 1.9 and replacing those sections with the following:

“1.8 Interim Levy – calculation

For the year 2019 the interim levy for a property shall be calculated as 40.52% of the total amount of taxes for municipal and school purposes levied on the property for the previous year.”

“1.9 Interim Levy – calculation

Notwithstanding section 1.8 where assessment was added to the collector’s roll during the previous year, paragraph 3 of Section 317(3) of the *Municipal Act, 2001* shall apply in calculating the interim levy.”

2. This by-law comes into force and effect on January 1, 2019.

PASSED in Open Council on November 6, 2018.

Matt Brown
Mayor

Catharine Saunders
City Clerk

First Reading – November 6, 2018
Second Reading – November 6, 2018
Third Reading – November 6, 2018