

**APPENDIX 'A'**

Chair and Members  
Civic Works Committee

**#18165**  
October 30, 2018  
(Award Contract)

**RE: 2018 Arterial Road Rehabilitation Program - Webber Bourne Reconstruction  
(Subledger RD180002)  
Capital Project TS144617 - Road Network Improvements  
Municipality of Central Elgin - \$620,653.32 (excluding H.S.T.)**

**FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:**

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

<b><u>ESTIMATED EXPENDITURES</u></b>	<b><u>Approved Budget</u></b>	<b><u>Revised Budget</u></b>	<b><u>Committed to Date</u></b>	<b><u>This Submission</u></b>	<b><u>Balance for Future Work</u></b>
Engineering	\$1,000,000	\$1,000,000	\$740,923		\$259,077
Land Acquisition	155,609	155,363	153,398		1,965
Construction	13,468,215	13,468,215	11,869,924	631,577	966,714
City Related Expenses	18,715	18,961	18,961		0
<b>NET ESTIMATED EXPENDITURES</b>	<b><u>\$14,642,539</u></b>	<b><u>\$14,642,539</u></b>	<b><u>\$12,783,206</u></b>	<b><u>\$631,577</u></b> <sup>1)</sup>	<b><u>\$1,227,756</u></b>
 <b><u>SOURCE OF FINANCING:</u></b>					
Capital Levy	\$4,613,098	\$4,613,098	\$4,613,098		\$0
Debtenture By-law No. W.-5617-63	2,227,179	2,227,179	367,846	631,577	1,227,756
Federal Gas Tax	7,677,097	7,677,097	7,677,097		0
Other Contributions (Dancor)	125,165	125,165	125,165		0
<b>TOTAL FINANCING</b>	<b><u>\$14,642,539</u></b>	<b><u>\$14,642,539</u></b>	<b><u>\$12,783,206</u></b>	<b><u>\$631,577</u></b>	<b><u>\$1,227,756</u></b>

**Financial Note:**

1) Contract Price	\$620,653
Add: HST @13%	80,685
Total Contract Price Including Taxes	<u>701,338</u>
Less: HST Rebate	69,761
Net Contract Price	<u><u>\$631,577</u></u>

2) This submission represents the City's share of the recommended work being completed as part of a partnership contract with the Municipality of Central Elgin.

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Jason Davies  
Manager of Financial Planning & Policy