

APPENDIX 'A'

#18169

Chair and Members  
Corporate Services Committee

October 9, 2018  
(Award Contract)

RE: RFP18-42 New Entryway Signage for City-Owned Industrial Parks  
(Subledger ID180002)  
Capital Project ID1168 - Innovation Park  
Excellent Signs and Displays Inc. - \$104,500.00 (excluding H.S.T.)

**FINANCE REPORT ON THE SOURCES OF FINANCING:**

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendation of the Managing Director, Corporate Services and City Treasurer, Chief Financial Officer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Revised Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$2,753,745	\$3,220,916	\$3,220,916		\$0
Construction	16,190,892	15,366,831	14,579,620	106,339	680,872
Relocate Utilities	5,300,000	5,300,000	4,622,686		677,314
Street Lights		219	219		0
City Related Expenses	1,205,000	2,113,023	2,113,023		0
Other Expenses		130,264	130,264		0
<b>NET ESTIMATED EXPENDITURES</b>	<b><u>\$25,449,637</u></b>	<b><u>\$26,131,253</u></b>	<b><u>\$24,666,728</u></b>	<b><u>\$106,339</u></b> 1)	<b><u>\$1,358,186</u></b>
<b>SOURCE OF FINANCING:</b>					
Debenture By-Law No. W.-1960-144 (Serviced through Industrial Land R.F.)	\$2,442,916	\$2,442,916	\$978,391	\$106,339	\$1,358,186
Drawdown from Industrial Land R.F.	4,240,000	4,240,000	4,240,000		0
Drawdown from Industrial Oversizing R.F.	3,806,637	3,806,637	3,806,637		0
Provincial Grants	9,325,000	9,325,000	9,325,000		0
Superbuild Funding	1,273,084	1,273,084	1,273,084		0
Drawdown from London Connect R.F.	3,491,000	3,491,000	3,491,000		0
Other Contributions	871,000	1,552,616	1,552,616		0
<b>TOTAL FINANCING</b>	<b><u>\$25,449,637</u></b>	<b><u>\$26,131,253</u></b>	<b><u>\$24,666,728</u></b>	<b><u>\$106,339</u></b>	<b><u>\$1,358,186</u></b>

**Financial Note:**

- 1) Contract Price  
Add: HST @13%  
Total Contract Price Including Taxes  
Less: HST Rebate  
Net Contract Price

\$104,500
13,585
118,085
11,746
<u>\$106,339</u>

lp

  
Jason Davies  
Manager of Financial Planning & Policy