

TO:	CHAIR AND MEMBERS CORPORATE SERVICES COMMITTEE MEETING ON OCTOBER 9, 2018
FROM:	ANNA LISA BARBON MANAGING DIRECTOR, CORPORATE SERVICES AND CITY TREASURER, CHIEF FINANCIAL OFFICER
SUBJECT:	DECLARE SURPLUS CITY OWNED PROPERTY - 332 WHARNCLIFFE ROAD NORTH

RECOMMENDATION

That, on the recommendation of the Managing Director, Corporate Services and City Treasurer, Chief Financial Officer, on the advice of the Manager of Realty Services, with respect to the City owned property municipally known as 332 Wharncliffe Road North, further described as Part Lots 5, 6 and 7, Plan 434 (W), designated as Part 2, Plan 33R7913, save and except for Part 1, Plan ER1115597, as in PIN 082480234, containing an area of approximately 9,160 square feet, the following actions **BE TAKEN**:

- a) the subject property **BE DECLARED SURPLUS**, and
- b) the subject property ("Surplus Lands") **BE DISPOSED OF** in accordance with the City's Sale and Other Disposition of Land Policy.

PREVIOUS REPORTS PERTINENT TO THIS MATTER
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None.

BACKGROUND

The subject property was purchased in support of the Western Road Widening Project. The original intent of purchasing the property was to mitigate damages associated with the acquisition that were specific to the property and to resell the remainder. The project is progressing and the land required in support of the project has been secured.

In preparation of the future sale of the property, the Civic Administration is seeking to declare the remaining lands and existing commercial building including tenancies surplus as per the City's Sale and Other Disposition of Land Policy.

Property Description

Zoning	Convenience Commercial CC2
Official Plan	Multi Family Medium Density Residential MFMDR
Site Area	9,160.09 square feet
Frontage	124.54 feet
Building Description	2 tenant commercial plaza ~243 square metres (2,620 square feet)

Conclusion

The subject property is surplus to the needs of the City and therefore is to be declared surplus and sold in accordance with the City's Sale and Other Disposition of Land Policy.

A location map is attached for the Committee's information.

PREPARED BY:	SUBMITTED BY :
BRYAN BAAR MANAGER, REALTY OPERATIONS	BILL WARNER MANAGER OF REALTY SERVICES
RECOMMENDED BY:	
ANNA LISA BARBON MANAGING DIRECTOR, CORPORATE SERVICES AND CITY TREASURER, CHIEF FINANCIAL OFFICER	

September 21, 2018
Attach.

File No. P-2450 (19)

cc: Gary Irwin, Division Manager and Chief Surveyor, Geomatics.
David G. Munteer, Solicitor II

Location Map



= Subject Property

