

APPENDIX 'A'

#18159

Chair and Members
Civic Works Committee

September 25, 2018
(Appoint Consulting Engineer)

**RE: Municipal Class Environmental Assessment, Kilally South, East Basin
(Subledger SWM17003)
Capital Project ESSWM-KILSE - SWM Facility - Kilally SE
Ecosystem Recovery Inc. - \$178,272 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services & City Engineer, the detailed source of financing for this project is:

<u>SUMMARY OF ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$250,000	\$181,409	\$68,591
NET ESTIMATED EXPENDITURES	<u>\$250,000</u>	<u>\$181,409</u> 1)	<u>\$68,591</u>
<u>SUMMARY OF FINANCING:</u>			
Drawdown from City Services-Mjr SWM 2) Reserve Fund (Development Charges)	\$250,000	\$181,409	\$68,591
TOTAL FINANCING	<u>\$250,000</u>	<u>\$181,409</u>	<u>\$68,591</u>

1) **FINANCIAL NOTE:**

Contract Price	\$178,272
Add: HST @13%	23,175
Total Contract Price Including Taxes	<u>201,447</u>
Less: HST Rebate	20,038
Net Contract Price	<u>\$181,409</u>

2) Development charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2014.

JG

Jason Davies
Manager of Financial Planning & Policy