

APPENDIX 'A'

#18139

Chair and Members
Civic Works Committee

September 25, 2018
(Appoint Consulting Engineer)

**RE: 1-BR-08 - Riverside Drive Bridge over CNR - Appointment of Consulting Engineer
(Subledger BR170001)
Capital Project TS176317 - Bridges Major Upgrades
Stantec Consulting Ltd. - \$170,538.50 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendation of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed To Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$800,000	\$757,470		\$42,530
Construction	2,708,000	2,133,926	173,540	\$400,534
Other City Related Expenses	20,000			\$20,000
NET ESTIMATED EXPENDITURES	<u>\$3,528,000</u>	<u>\$2,891,396</u>	<u>\$173,540</u> 1)	<u>\$463,064</u>
<u>SOURCE OF FINANCING:</u>				
Capital Levy	\$1,478,000	\$1,478,000		\$0
Federal Gas Tax	2,050,000	1,413,396	173,540	463,064
TOTAL FINANCING	<u>\$3,528,000</u>	<u>\$2,891,396</u>	<u>\$173,540</u>	<u>\$463,064</u>

Financial Note:

1) Contract Price	\$170,538
Add: HST @13%	22,170
Total Contract Price Including Taxes	192,708
Less: HST Rebate	19,168
Net Contract Price	<u>\$173,540</u>

lp

Jason Davies
Manager of Financial Planning & Policy