

APPENDIX 'A'

Chair and Members
Civic Works Committee

#18160
September 25, 2018
(Award Contract)

**RE: Single Source Trailer-Mounted Recycled Asphalt Heaters
(Subledger FLT18138)
Capital Project ME201701 - Vehicles & Equipment Replacement - TCA
Heat Design Equipment Inc. - \$75,600.00 (excluding H.S.T.)**

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Vehicles & Equipment	\$5,082,078	\$4,390,978	\$76,931	\$614,169
NET ESTIMATED EXPENDITURES	<u>\$5,082,078</u>	<u>\$4,390,978</u>	<u>\$76,931</u> 1)	<u>\$614,169</u>

SOURCE OF FINANCING:

Capital Levy	\$45,558	\$45,558		\$0
Drawdown from Vehicles & Equipment Replacement R.F.	5,001,090	4,309,990	76,931	614,169
Drawdown from Self Insurance R.F.	35,430	35,430		0
TOTAL FINANCING	<u>\$5,082,078</u>	<u>\$4,390,978</u>	<u>\$76,931</u>	<u>\$614,169</u>

Financial Note:

1) Contract Price	\$75,600
Add: HST @13%	9,828
Total Contract Price Including Taxes	<u>85,428</u>
Less: HST Rebate	8,497
Net Contract Price	<u>\$76,931</u>

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Jason Davies
Manager of Financial Planning & Policy