Chair and Members   **#18147**
Community and Protective Services Committee   September 11, 2018
                                                                   (Award Contract)

RE: T18-83 - Vehicle Hoist for Apparatus Repair Bay
      (Subledger FLT18008)
      Capital Project PP1033 - Apparatus Hoist
      Garage Supply Contracting Inc. - $190,020.00 (excluding H.S.T.)

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:
Finance & Corporate Services confirms that the cost of this project cannot be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendation of the Fire Chief, with the concurrence of the Managing Director of Neighbourhood, Children and Fire Services, the detailed source of financing for this project is:

ESTIMATED EXPENDITURES	**Approved Budget**	**Additional Financing**	**Revised Budget**	**This Submission**
Construction	$55,000	$138,365	$193,365	$193,365
Vehicles & Equipment	120,000	(120,000)	0	
NET ESTIMATED EXPENDITURES	**$175,000**	**$18,365**	**$193,365**	**$193,365** 1)
SOURCE OF FINANCING:				
Drawdown from Vehicles & Equipment Fire R.F.	175,000		175,000	175,000
Transfer from:				
PP1123-15 - Replace Firefighter 2) Equipment - Drawdown from Vehicles & Equipment Fire R.F.		11,117	11,117	11,117
PP112316 - Replace Firefighter 2) Equipment - Drawdown from Vehicles & Equipment Fire R.F.		7,248	7,248	7,248
TOTAL FINANCING	**$175,000**	**$18,365**	**$193,365**	**$193,365**

Financial Note:
1) Contract Price $190,020
   Add: HST @13%   24,703
   Total Contract Price Including Taxes   214,723
   Less: HST Rebate   21,358
   Net Contract Price $193,365

2) The additional $18,365 requirement for this project is available as a transfer of drawdowns from Vehicles & Equipment Fire. R.F. from capital projects PP1123-15 - Replace Firefighter Equipment and PP112316 - Replace Firefighter Equipment.

3) There will be additional operating costs associated with the installation of the vehicle hoist of approximately $500 to Fire Services.

lp   Jason Davies
                                              Manager of Financial Planning & Policy