

APPENDIX 'A'

#18143

Chair and Members
Civic Works Committee

August 13, 2018
(Award Contract)

RE: RFT18-82 Irregular Result - Ride on 72" Out-Front Deck Rotary Mowers
Capital Project ME201801 - Vehicle & Equipment Repl - TCA
Capital Project ME201701 - Vehicle & Equipment Repl - TCA
Capital Project RC2427 - Turf Mtce Equipment
Hyde Park Equipment - \$198,400.00 (excluding H.S.T.)

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services & City Engineer, the detailed source of financing for this project is:

ESTIMATED EXPENDITURES:	Approved Budget	Committed to Date	This Submission	Balance for Future Work
ME201801 - Vehicle & Equipment Repl - TCA				
Vehicles & Equipment	\$3,975,891	\$108,651	\$151,419	\$3,715,821
ME201701 - Vehicle & Equipment Repl - TCA				
Vehicles & Equipment	\$5,082,078	\$3,807,952	\$25,236	\$1,248,890
RC2427 - Turf Mtce Equipment				
Vehicles & Equipment	\$279,368	\$254,132	\$25,236	\$0
NET ESTIMATED EXPENDITURES	\$9,337,337	4,170,735	\$201,891 1)	\$4,964,711

SOURCES OF FINANCING:

ME201801 - Vehicle & Equipment Repl - TCA				
Drawdown from Vehicles & Equipment Replacement R.F.	\$3,975,891	\$108,651	\$151,419	\$3,715,821
ME201701 - Vehicle & Equipment Repl - TCA				
Capital Levy	\$45,558	\$45,558		\$0
Drawdown from Vehicles & Equipment Replacement R.F.	5,001,090	3,726,964	25,236	1,248,890
Drawdown from Self Insurance R.F.	35,430	35,430		0
	5,082,078	3,807,952	25,236	1,248,890
RC2427 - Turf Mtce Equipment				
Capital Levy	\$279,368	\$254,132	\$25,236	\$0
TOTAL FINANCING	\$9,337,337	\$4,170,735	\$201,891	\$4,964,711

1) **Financial Note:**

	ME201801	ME201701	RC2427	TOTAL
Contract Price	\$148,800	\$24,800	\$24,800	\$198,400
Add: HST @ 13%	19,344	3,224	3,224	25,792
Total Contract Price Including Taxes	168,144	28,024	28,024	224,192
Less: HST Rebate	16,725	2,788	2,788	22,301
Net Contract Price	151,419	25,236	25,236	201,891

lp

Jason Davies
Manager of Financial Planning & Policy