

APPENDIX 'A'

#18141

Chair and Members
Civic Works Committee

August 13, 2018
(Award Contract)

RE: Wilton Grove Road Sanitary Sewer Replacement - RFT 18-73
(Subledger WW180002)
Capital Project ID1057 - ILDS Sanitary Servicing Trunk and Internal Oversizing
Capital Project TS1490 - Wilton Grove Road Upgrades Commerce Road to City Limits
Bre-Ex Construction Inc. - \$4,597,122.40 (excluding H.S.T.)
Parsons Corporation - \$408,095.60 (excluding H.S.T.)

FINANCE & CORPORATE SERVICES REPORT ON THE SOURCES OF FINANCING:

Finance & Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services & City Engineer, the detailed source of financing for this project is:

SUMMARY OF ESTIMATED EXPENDITURES	Approved Budget	Revised Budget	Committed to Date	This Submission	Balance for Future Work
ID1057-ILDS Sanitary Servicing Trunk and Internal Oversizing					
Engineering	\$1,000,100	\$1,000,100		\$415,278	\$584,822
Construction	5,000,000	5,000,000		4,169,232	830,768
	6,000,100	6,000,100	0	4,584,510	1,415,590
TS1490-Wilton Grove Road Upgrades Commerce Road to City Limits					
Engineering	806,120	806,120	477,218		328,902
Land Purchase	200,000	200,000			200,000
Construction		508,800		508,800	0
Relocate Utilities	662,800	154,000			154,000
	1,668,920	1,668,920	477,218	508,800	682,902
NET ESTIMATED EXPENDITURES	\$7,669,020	\$7,669,020	\$477,218	\$5,093,310	\$2,098,492

SUMMARY OF FINANCING:

ID1057-ILDS Sanitary Servicing Trunk and Internal Oversizing					
Drawdown from City Services - Sewers Reserve Fund (Development Charges)	2)	\$1,000,100	\$1,000,100	\$1,000,100	\$0
Debenture Quota (Serviced through City Services Sewer R.F. (Development Charges))	2&3a)	5,000,000	5,000,000	3,584,410	1,415,590
		6,000,100	6,000,100	0	4,584,510
					1,415,590
TS1490-Wilton Grove Road Upgrades Commerce Road to City Limits					
Debenture By-law No. W.-5631-539	3b)	217,020	217,020	62,056	88,802
Drawdown from City Services - Roads Reserve Fund (Development Charges)	2)	1,451,900	1,451,900	415,162	594,100
		1,668,920	1,668,920	477,218	0
					682,902
TOTAL FINANCING		\$7,669,020	\$7,669,020	\$477,218	\$2,098,492

1) **Financial Note: (CONSTRUCTION)**

	ID1057	TS1490	Construction Total
Contract Price	\$4,097,122	\$500,000	\$4,597,122
Add: HST @13%	532,626	65,000	597,626
Total Contract Price Including Taxes	4,629,748	565,000	5,194,748
Less: HST Rebate	460,516	56,200	516,716
Net Contract Price	<u>\$4,169,232</u>	<u>\$508,800</u>	<u>\$4,678,032</u>

Financial Note: (ENGINEERING)

		Engineering Total
Contract Price	\$408,096	\$408,096
Add: HST @13%	53,052	53,052
Total Contract Price Including Taxes	461,148	461,148
Less: HST Rebate	45,870	45,870
Net Contract Price	<u>\$415,278</u>	<u>\$415,278</u>

TOTAL CONSTRUCTION & ENGINEERING

	<u>\$4,584,510</u>	<u>\$508,800</u>	<u>\$5,093,310</u>
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2) Development charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2014.

Note to City Clerk:

- 3) Administration hereby certifies that the estimated amounts payable in respect of this project does not exceed the annual financial debt and obligation limit for the Municipality of Municipal Affairs in accordance with the provisions of Ontario Regulation 403/02 made under the Municipal Act, and accordingly the City Clerk is hereby requested to prepare and introduce the necessary authorizing by-laws.
- a) An authorizing by-law should be drafted to secure debenture financing for project ID1057 - ILDS Sanitary Servicing Trunk and Internal Oversizing for the net amount to be debentured of \$5,000,000.
- b) The City Clerk be authorized to increase Debenture By-law No. W.-5631-539 by \$112,200 from \$104,820 to \$217,020.
- 4) No additional annual operating costs are anticipated as a result of this project.

JG

Jason Davies
Manager of Financial Planning & Policy