

APPENDIX "A"

Chair and Members
Community Services Committee

#12127
August 30, 2012

RE: Roof Replacement - 235 Park Street, Strathroy, Ontario
Gilzean's Creek Housing Co-operative Inc. - \$108,141 (including H.S.T.)

FINANCE DEPARTMENT REPORT ON THE SOURCES OF FINANCING:

Finance Department confirms that the Municipal contribution can be accommodated from the Social Housing Major Repairs and Upgrades Stabilization Reserve Fund, and that subject to the adoption of the recommendation of the Director of Municipal Housing and Social Services, the detailed source of financing for this request is:

<u>ESTIMATED EXPENDITURES</u>	<u>This Submission</u>
235 Park Street, Strathroy, Ontario	\$108,141
<u>NET ESTIMATED EXPENDITURES</u>	<u>\$108,141</u> 1)
<u>SOURCE OF FINANCING</u>	
Drawdown from Social Housing Major Repairs and Upgrades Stabilization Reserve Fund	\$108,141
<u>TOTAL FINANCING</u>	<u>\$108,141</u>

- 1) The uncommitted balance in the Social Housing Major Repairs and Upgrades Stabilization Reserve Fund will be approximately \$6,395,000 with the approval of this project.

EH



Alan Dunbar

Manager of Financial Planning & Policy