

APPENDIX "A"

Chair and Members  
Community Services Committee

#12130  
August 30, 2012

**RE: Investment in Affordable Housing Program  
189 Dundas Developments Inc. - 189 Dundas Street  
Four Feathers Housing Co-operative - 205 Commissioners Road West**

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**FINANCE DEPARTMENT REPORT ON THE SOURCES OF FINANCING:**

Finance Department confirms that the Municipal contribution can be accommodated from the Affordable Housing Reserve Fund, and that subject to the adoption of the recommendation of the Director of Municipal Housing, Community Services Department, the detailed source of financing for this request is:

| <b><u>ESTIMATED EXPENDITURES</u></b>                             | <b><u>This<br/>Submission</u></b> |
|--|-----------------------------------|
| 189 Dundas Street - 189 Dundas Developments Inc.                 | \$605,000                         |
| 205 Commissioners Road West - Four Feathers Housing Co-operative | 445,000                           |
| <b>NET ESTIMATED EXPENDITURES</b>                                | <b><u><u>\$1,050,000</u></u></b>  |
| <b><u>SOURCE OF FINANCING</u></b>                                |                                   |
| Drawdown from Affordable Housing Reserve Fund                    | \$1,050,000                       |
| <b>TOTAL FINANCING</b>   | <b><u><u>\$1,050,000</u></u></b>  |

- 1) The uncommitted balance in the New Affordable Housing Reserve Fund will be approximately \$4,613,000 with the approval of this project.

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Alan Dunbar  
Manager of Financial Planning & Policy